Legislation Details (With Text)

File #:	Res 1702-2001	**Version:** *	**Name:**	Budget Stabilization Account (MN-4)	
Type:	Resolution		**Status:**	Adopted	
			In control:	Committee on Finance	
On agenda:	1/24/2001				
Enactment date:			**Enactment #:**		
Title:	RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK. (MN-4)				
Sponsors:	Herbert E. Berman				
Indexes:					
Attachments:	1. MN-4 (Memo, Report and Resolution)				

Date	Ver.	Action By	Action	Result
1/24/2001	*	City Council	Introduced by Council	
1/24/2001	*	City Council	Approved, by Council	Pass

Res. No. 1702

RESOLUTION APPROVING A MODIFICATION PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK. (MN-4)

By Council Member Berman

Whereas, On January 23, 2001, the Committee on Finance of the City Council received a communication, dated January 23, 2001, from the Mayor's Office of Management and Budget, of a proposed request to recognize new revenue pursuant to Section 107(e) of the Charter of the City of New York, attached hereto as Exhibit A (the "Request to Appropriate"); and

Whereas, Section 107(e) of the Charter requires the City Council and the Mayor to follow the procedures and required approvals pursuant to Sections 254, 255 and 256 of the Charter, without regard to the dates specified therein, in the case of the proposed appropriation of new revenues; and

Whereas, Section 107(e) of the Charter requires that any request by the Mayor respecting an amendment of the budget that involves an increase in the budget shall be accompanied by a statement of the source of current revenues or other identifiable and currently available funds required for the payment of such additional amounts, attached hereto as Exhibit B (together with the Request to Appropriate, the "Revenue Modification");

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves the Revenue Modification pursuant to Section 107(e) of the Charter.

2. Further Actions. The City Council directs the City Clerk to forward a certified copy of this resolution to the Mayor and the Comptroller as soon as practicable so that the Mayor, the Comptroller and the City Clerk may certify the Fiscal 2001 Expense Budget as amended by this resolution as the budget for the remainder of the fiscal year.

2. Effective Date. This resolution shall take effect as of the date hereof.

|10□3|

powered by Legistar™