



Legislation Details (With Text)

**File #:** Int 1763-2017 **Version:** \* **Name:** Eligible funds exemption for veterans.  
**Type:** Introduction **Status:** Enacted  
**In control:** Committee on Finance

**On agenda:** 11/16/2017

**Enactment date:** 12/17/2017 **Enactment #:** 2017/253

**Title:** A Local Law to amend the administrative code of the city of New York, in relation to the eligible funds exemption for veterans

**Sponsors:** Julissa Ferreras-Copeland, Steven Matteo, Eric A. Ulrich, Ben Kallos, I. Daneek Miller

**Indexes:** Oversight

**Attachments:** 1. Summary of Int. No. 1763, 2. Int. No. 1763, 3. Committee Report 11/15/17, 4. Hearing Testimony 11/15/17, 5. Hearing Transcript 11/15/17, 6. Committee Report 11/16/17, 7. Hearing Transcript 11/16/17, 8. November 16, 2017 - Stated Meeting Agenda with Links to Files, 9. Hearing Transcript - Stated Meeting 11-16-17, 10. Fiscal Impact Statement, 11. Legislative Documents - Letter to the Mayor, 12. Local Law 253, 13. Minutes of the Stated Meeting - November 16, 2017

Date	Ver.	Action By	Action	Result
11/15/2017	*	Committee on Finance	Hearing on P-C Item by Comm	
11/15/2017	*	Committee on Finance	P-C Item Laid Over by Comm	
11/16/2017	*	Committee on Finance	Hearing on P-C Item by Comm	
11/16/2017	*	Committee on Finance	P-C Item Approved by Comm	Pass
11/16/2017	*	City Council	Introduced by Council	
11/16/2017	*	City Council	Referred to Comm by Council	
11/16/2017	*	City Council	Approved by Council	Pass
11/16/2017	*	City Council	Sent to Mayor by Council	
11/27/2017	*	Mayor	Hearing Held by Mayor	
12/17/2017	*	Administration	City Charter Rule Adopted	

Preconsidered Int. No. 1763

By Council Members Ferreras-Copeland, Matteo, Ulrich, Kallos and Miller

A Local Law to amend the administrative code of the city of New York, in relation to the eligible funds exemption for veterans

Be it enacted by the Council as follows:

Section 1. Part 1 of subchapter 2 of chapter 2 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-245.46 to read as follows:

§ 11-245.46 Exemption for veterans; taxes for school purposes exempted. Pursuant to paragraph (3) of subdivision one of section four hundred fifty-eight of the real property tax law, the city hereby provides that the exemption authorized pursuant to such section shall be applicable to taxes for school purposes.

§2. This local law takes effect January 1, 2018.

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