



Legislation Details (With Text)

File #: Int 1030-2015 **Version:** A **Name:** Increase in the amount to be expended annually in nine business improvement districts.

Type: Introduction **Status:** Enacted

In control: Committee on Finance

On agenda: 12/16/2015

Enactment date: 2/8/2016 **Enactment #:** 2016/017

Title: A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in nine business improvement districts.

Sponsors: Julissa Ferreras-Copeland, Margaret S. Chin, Vincent J. Gentile, Deborah L. Rose, (by request of the Mayor)

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Date	Ver.	Action By	Action	Result
12/16/2015	*	City Council	Introduced by Council	
12/16/2015	*	City Council	Referred to Comm by Council	
1/19/2016	*	Committee on Finance	Hearing Held by Committee	
1/19/2016	*	Committee on Finance	Amendment Proposed by Comm	
1/19/2016	*	Committee on Finance	Amended by Committee	
1/19/2016	A	Committee on Finance	Approved by Committee	Pass
1/19/2016	A	City Council	Approved by Council	Pass
1/19/2016	A	City Council	Sent to Mayor by Council	
2/8/2016	A	Mayor	Hearing Held by Mayor	
2/8/2016	A	Mayor	Signed Into Law by Mayor	
2/8/2016	A	City Council	Recvd from Mayor by Council	

Proposed Int. No. 1030-A

By Council Members Ferreras-Copeland, Chin, Gentile and Rose (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in nine business improvement districts

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-424 of the administrative code of the city of New York, as

amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Myrtle Avenue business improvement district beginning on July 1, [2008] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [four hundred six thousand one hundred forty-one dollars (\$406,141)] five hundred seven thousand six hundred seventy-six dollars (\$507,676).

§ 2. Subdivision a of section 25-438.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Village Alliance business improvement district beginning on July 1, [2008] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [nine hundred eighty-four thousand nine hundred dollars (\$984,900)] one million four hundred thousand dollars (\$1,400,000).

§ 3. Subdivision a of section 25-441 of the administrative code of the city of New York, as amended by local law number 3 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Bryant Park business improvement district beginning on July 1, [2012] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of

[one million one hundred thousand dollars (\$1,100,000)] one million six hundred thousand dollars (\$1,600,000)

§ 4. Subdivision a of section 25-444.1 of the administrative code of the city of New York, as amended by local law number 93 for the year 2009, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 14th Street-Union Square business improvement district beginning on July 1, [2009] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million dollars (\$2,000,000)] two million six hundred thousand dollars (\$2,600,000).

§ 5. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-448.1 to read as follows:

§ 25-448.1 180th Street business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 180th Street business improvement district beginning on July 1, 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of seventy-eight thousand dollars (\$78,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the 180th Street business improvement district plan.

§ 6. Subdivision a of section 25-454.1 of the administrative code of the city of New York, as amended by local law number 93 for the year 2009, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter

four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Montague Street business improvement district beginning on July 1, [2009] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred seventy-five thousand dollars (\$175,000)] two hundred ten thousand dollars (\$210,000).

§ 7. Subdivision a of section 25-455.1 of the administrative code of the city of New York, as added by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Columbus Avenue business improvement district beginning on July 1, [2008] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred eight thousand eight hundred dollars (\$308,800)] four hundred fifty-eight thousand eight hundred dollars (\$458,800).

§ 8. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-471.1 to read as follows:

§ 25-471.1 Bay Ridge 5th Avenue business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Bay Ridge 5th Avenue business improvement district beginning on July 1, 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of four hundred twenty-seven thousand dollars (\$427,000).

b. The amount of such expenditure to be levied upon each property in the district shall be

determined in accordance with the method of assessment set forth in the Bay Ridge 5th Avenue business improvement district plan.

§ 9. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-477.1 to read as follows:

§ 25-477.1 Belmont business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Belmont business improvement district beginning on July 1, 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of four hundred forty thousand dollars (\$440,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Belmont business improvement district plan.

§ 10. This local law takes effect immediately and is retroactive to and deemed to have been in full force and effect as of July 1, 2015.