The New York City Council

New York City Council City Hall New York, NY 10007



Meeting Minutes

Wednesday, July 25, 2007

11:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair Members: Maria Baez, Gale A. Brewer, Leroy G. Comrie, Jr., Bill de Blasio, Lewis A. Fidler, James F. Gennaro, Vincent J. Gentile, Alan J. Gerson, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E. McMahon, Diana Reyna, Joel Rivera, Helen Sears, Peter F. Vallone, Jr., Albert Vann, David Yassky, Dennis P. Gallagher and James S. Oddo

Roll Call

Present,

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent.

Brewer and Vann

Other Council Members Attending: Avella, Nelson, Monserrate, Oddo and Fidler

Int 0605-2007

A Local Law to amend the administrative code of the city of New York, in relation to a rebate of real property taxes on certain residential real property.

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Fiscal Impact

Statement, Hearing Transcript - Stated Meeting 7/25/07, Local Law

This Introduction was Hearing on P-C Item by Comm

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Fiscal Impact

Statement, Hearing Transcript - Stated Meeting 7/25/07, Local Law

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent, 2 -

Brewer and Vann

Enactment No: 2007/040

Int 0606-2007

A Local Law to amend the administrative code of the city of New York, in relation to extending for one year the time to apply for certain benefits under the industrial and commercial incentive program in a city having a population of one million or more.

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Fiscal Impact

Statement, Hearing Transcript - Stated Meeting 7/25/07, Local Law

This Introduction was Hearing on P-C Item by Comm

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Fiscal Impact Statement, Hearing Transcript - Stated Meeting 7/25/07, Local Law

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent. 2 -

Brewer and Vann

Enactment No: 2007/041

Res 0905-2007

Resolution concerning the establishment of the Bayside Village Business Improvement District in the Borough of Queens and setting the date, time and place for the public hearing to hear all persons interested in the establishment of such district.

Attachments: Res. No. 905 - 6/15/07, Committee Report, Hearing Transcript, Press

Release, Hearing Transcript - Stated Meeting 7/25/07

Proposed Res. No. 905-A

This Resolution was Hearing Held by Committee

Attachments: Res. No. 905 - 6/15/07, Committee Report, Hearing Transcript, Press

Release, Hearing Transcript - Stated Meeting 7/25/07

This Resolution was Amendment Proposed by Comm

Attachments: Res. No. 905 - 6/15/07, Committee Report, Hearing Transcript, Press

Release, Hearing Transcript - Stated Meeting 7/25/07

This Resolution was Amended by Committee

Res 0905-2007

Resolution concerning the establishment of the Bayside Village Business Improvement District in the Borough of Queens and setting the date, time and place for the public hearing to hear all persons interested in the establishment of such district.

Attachments: Res. No. 905 - 6/15/07, Committee Report, Hearing Transcript, Press Release, Hearing Transcript - Stated Meeting 7/25/07

A motion was made that this Resolution be Approved by Committee approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent, 2 -

Brewer and Vann

Res 0042-2006

Resolution calling upon the New York State Legislature to amend Sections 458 and 458-a of the New York Real Property Tax Law, in relation to extending partial property tax exemption provisions of such sections to the school tax portion of New York State property taxes for qualified veterans.

Attachments:

Committee Report 6/26/07, Hearing Transcript 6/26/07, Hearing Testimony 6/26/07, Committee Report 7/25/07, Hearing Transcript 7/25/07, Press Release, Hearing Transcript - Stated Meeting 7/25/07

This Resolution was Hearing Held by Committee

Attachments:

Committee Report 6/26/07, Hearing Transcript 6/26/07, Hearing Testimony 6/26/07, Committee Report 7/25/07, Hearing Transcript 7/25/07, Press Release, Hearing Transcript - Stated Meeting 7/25/07

A motion was made that this Resolution be Filed by Committee approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent, 2 -

Brewer and Vann

Res 0962-2007

Resolution calling upon the New York State Legislature to introduce and adopt, and the Governor to sign, legislation which would amend the New York State Real Property Tax Law (RPTL) to expand the veterans' property tax exemption to include an exemption on the school portion of the tax for veterans with incomes below \$47,500 and to increase the maximum income eligibility thresholds of the Senior Citizen Homeowners Exemption (SCHE) program and the Disabled Homeowners Exemption (DHE) program to the same level.

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Hearing Transcript - Stated Meeting 7/25/07

This Resolution was Hearing on P-C Item by Comm

<u>Attachments:</u> Committee Report, Hearing Transcript, Press Release, Hearing Transcript - Stated Meeting 7/25/07

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Yassky, Gallagher and Oddo

Absent, 2-

Brewer and Vann