

**The New York
City Council**
*New York City Council
City Hall
New York, NY 10007*



Meeting Minutes

Tuesday, June 13, 2006

11:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Maria Baez, Gale A. Brewer, Leroy G. Comrie, Jr.,
Bill de Blasio, Lewis A. Fidler, James F. Gennaro, Vincent J. Gentile,
Alan J. Gerson, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E. McMahon,
Diana Reyna, Joel Rivera, Helen Sears, Peter F. Vallone, Jr., Albert Vann, David Yassky,
Dennis P. Gallagher and James S. Oddo*

Roll Call

Present,

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Other Council Members Attending: Seabrook, Lappin, Dickens and Mendez

Int 0367-2006

A Local Law in relation to the establishment of a retiree health benefits trust fund.

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06, Local Law

This Introduction was Hearing on P-C Item by Comm

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06, Local Law

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Enactment No: 2006/019

M 0201-2006

Communication from the New York City Banking Commission - transmitting recommendation of the discount rate to be allowed for prepayment of real estate taxes for Fiscal Year 2007, pursuant to the City Charter.

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Communication was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

**M 0202-2006 Communication from the New York City Banking Commission -
Transmitting recommendations of the interest rate to be charged
for Fiscal Year 2007 for non-payment of taxes on real estate, and for
non-payment of water and sewer rents.**

Attachments: Committee Report M 202 and Res 371, Committee Report M 202 and Res 372, Committee Report M 202 and Res 373, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Communication was Hearing on P-C Item by Comm

Attachments: Committee Report M 202 and Res 371, Committee Report M 202 and Res 372, Committee Report M 202 and Res 373, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

**Res 0370-2006 Resolution to establish that the discount percentage for early
payment of real estate taxes be set at 1.5% per annum for Fiscal
Year 2007.**

Attachments: Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Resolution was Hearing on P-C Item by Comm

Attachments: Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

**Res 0371-2006 Resolution to establish that the interest rate be 9% per annum for
Fiscal Year 2007 for non-payment of taxes on properties with an
assessed value of not more than \$80,000, or not more than \$80,000
per residential unit for cooperative apartments.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Res 0372-2006 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2007 for non-payment of taxes on properties with an assessed value of over \$80,000, or over \$80,000 per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Res 0373-2006 Resolution to establish that the interest rate to be charged for Fiscal Year 2007 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$80,000, or not more \$80,000 per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 21 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann, Yassky, Gallagher and Oddo

Res 0365-2006 **Resolution calling upon the New York State Legislature to pass Assembly Bill 7577 and Senate Bill 4795-A which would exempt contributions made by an employer to an accident or health plan for the benefit of an employee's domestic partner from State and City taxes.**

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 6/13/06

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Baez, Brewer, Comrie Jr., de Blasio, Fidler, Gennaro, Gentile, Gerson, Gioia, Jackson, Koppell, McMahon, Reyna, Rivera, Sears, Vallone Jr., Vann and Yassky

Negative, 2 -

Gallagher and Oddo

Int 0347-2006 **A Local Law to amend the administrative code of the city of New York, in relation to the establishment of the Bay Ridge 5th Avenue business improvement district.**

Attachments: Committee Report 6/13/06, Hearing Transcript 6/13/06, Committee Report 7/19/06, Hearing Transcript 7/19/06, Fiscal Impact Statement, Hearing Transcript - Stated Meeting 7/19/06, Local Law

This Introduction was Hearing Held by Committee

Attachments: Committee Report 6/13/06, Hearing Transcript 6/13/06, Committee Report 7/19/06, Hearing Transcript 7/19/06, Fiscal Impact Statement, Hearing Transcript - Stated Meeting 7/19/06, Local Law

This Introduction was Laid Over by Committee

Enactment No: 2006/028