

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, April 10, 2002

10:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Tracy L. Boyland, Margarita Lopez, Madeline Provenzano,
Angel Rodriguez, Christine C. Quinn, Eva S. Moskowitz, Joel Rivera,
Leroy G. Comrie, Bill de Blasio, Lewis A. Fidler, Robert Jackson,
Allan W. Jennings, Michael E. McMahon, Helen Sears,
Martin J. Golden, Dennis P. Gallagher*

Roll Call

Present:

Weprin, Boyland, Lopez, Provenzano, Quinn, Moskowitz, Rivera, Comrie Jr., Fidler, Jackson, Jennings Jr., McMahon, Sears, Golden and Gallagher

Excused:

de Blasio

Absent:

Rodriguez

Other Council Members Attending: Oddo, Perkins and Katz.

M 0058-2002

Communication from the Office of Management & Budget - Transfer of City funds between various agencies in fiscal year 2002. This modification will reduce the City's General Reserve in the Miscellaneous Budget by \$69.1 million and the City's Budget Stabilization Account in the Debt Service Budget by \$280.0 million, pursuant to Section 107(b) of the New York City Charter. (MN-5)

Attachments: Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting - April 10, 2002

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M 0059-2002

Communication from the Office of Management & Budget - Increase the City's Budget Stabilization Account to reflect an increase in City revenues in fiscal year 2002 in the amount of \$166.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-6)

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Affirmative: 15 -

Weprin, Boyland, Lopez, Provenzano, Quinn, Moskowitz, Rivera, Comrie Jr., Fidler, Jackson, Jennings Jr., McMahon, Sears, Golden and Gallagher

Excused: 1 -

de Blasio

Absent: 1 -

Rodriguez