The New York City Council

City Hall New York, NY 10007



Meeting Minutes

Tuesday, June 6, 2000

10:00 AM

Committee Room - City Hall

Committee on Finance

Herbert E. Berman, Chair Members: Mary Pinkett, Archie W. Spigner, Wendell Foster, Sheldon S. Leffler, Stanley E. Michels, June M. Eisland, Noach Dear, Jerome X. O'Donovan, Priscilla A. Wooten, Victor L. Robles, Walter L. McCaffrey, Gifford Miller, Angel Rodriguez and Alphonse Stabile

Roll Call	
	esent, Berman, Pinkett, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile bsent, Dear
M 0825-2000	Communication from the Mayor - Submitting the certificate0 setting forth the maximum amount of debt & reserves which the City, the NYC Transitional Finance Authority, the NYC Municipal Water Finance Authority, the NYS Dormitory Authority & the NYC Health & Hospitals Corporation may soundly incur for capital projects the Fiscal Year 2001 & the ensuing three fiscal years, & the maximum amount of appropriations & expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250(16) of the New York City Charter.
Affir	 hative, 13 - Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Δ	ostain, 1 - Pinkett
,	bsent, 1 - Dear
Res 1414-2000	RESOLUTION CONCURRING IN A COMMUNICATION FROM THE MAYOR TRANSMITTING THE CERTIFICATE SETTING FORTH THE MAXIMUM AMOUNT OF DEBT & RESERVES WHICH THE CITY, THE NYC TRANSITIONAL FINANCE AUTHORITY, THE NYC MUNICIPAL WATER FINANCE AUTHORITY, THE NYS DORMITORY AUTHORITY & THE NYC HEALTH & HOSPITALS CORPORATION MAY SOUNDLY INCUR FOR CAPITAL PROJECTS FOR FISCAL YEAR 2001 & THE ENSUING THREE FISCAL YEARS, & THE MAXIMUM AMOUNT OF APPROPRIATIONS & EXPENDITURES FOR CAPITAL PROJECTS WHICH MAY SOUNDLY BE MADE DURING EACH FISCAL YEAR, PURSUANT TO SECTION 250 (16) OF THE NY CITY CHARTER.
Affir	 native, 13 - Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Δ	ostain, 1 - Pinkett
,	bsent, 1 - Dear
York City Council	Page 1 Printed on 1/

Contr	Communication from the Mayor - Submitting the Expense Revenue Contract, for Fiscal Year 2001, pursuant to Section 249 of the New York City Charter.		
Affirmative,	 Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile 		
Abstain,	1 - Pinkett		
Absent,	1 - Dear		
AMOU GOVE THER THER AND	DUTION TO ADOPT A BUDGET APPROPRIATING THE JNTS NECESSARY FOR THE SUPPORT OF THE RNMENT OF THE CITY OF NEW YORK AND THE COUNTIES EIN AND FOR THE PAYMENT OF INDEBTEDNESS EOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2000 ENDING ON JUNE 30, 2001 IN ACCORDANCE WITH THE VISIONS OF THE CHARTER OF THE CITY OF NEW YORK.		
Affirmative,	 Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile 		
Abstain,	1 - Pinkett		
Absent,	1 - Dear		
FORT SERV PROF AND	DLUTION TO ADOPT A CONTRACT BUDGET SETTING H, BY AGENCY, CATEGORIES OF CONTRACTUAL ICES FOR WHICH APPROPRIATIONS HAD BEEN POSED FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2000 ENDING ON JUNE 30, 2001, IN ACCORDANCE WITH THE VISIONS OF THE CHARTER OF THE CITY OF NEW YORK.		
Affirmative,	 Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile 		
Abstain,	1 - Pinkett		
Absent,	1 - Dear		

M 0829-2000 Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2001, pursuant to section 249 of the New York City Charter.

Affirmative, 13 -

Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Abstain, 1 -

Pinkett

Absent, 1 -

Dear

Res 1417-2000 RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND PROGRAM AS SUBMITTED BY THE MAYOR ON APRIL 18, 2000, AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES. (Resolution A)

Affirmative, 13 -

Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Abstain, 1 -

Pinkett

Absent, 1 -

Dear

Res 1418-2000	RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2001 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2001 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR ON APRIL 18, 2000, AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS FORM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (Resolution B)
Affir	mative, 13 -
	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Д	Abstain, 1 - Pinkett
	Absent, 1 - Dear
M 0833-2000	Communication from the Mayor - Submitting the Proposed City Fiscal Year 2001 Community Development Program, the Proposed CFY'00 Budget, the Proposed Reallocations - the CD XXVI Funds, Proposed CD XXVII Statement of Objectives and Budget, dated April 18, 2000.
Affir	mative, 13 -
	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
А	Abstain, 1 - Pinkett
	Absent, 1 - Dear
Res 1419-2000	RESOLUTION APPROVING THE FISCAL YEAR 2001 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF TWENTY-SIXTH YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE PROPOSED TWENTY-SEVENTH YEAR COMMUNITY DEVELOPMENT PROGRAM.

Affirmative,	13 -	
		Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Abstain,	1 -	Pinkett
Absent,	1 -	T IIIKGU
,		Dear
M 0880-2000 Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2001, adopted June 6, 2000 upon the recommendation of the Committee on Finance of the Council. <i>Preconsidered</i>		
Affirmative,	13 -	
Annual of	15	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Abstain,	1 -	Pinkett
Absent,	1 -	
		Dear
Gover for the begin of tax accor	rnme e pay ning es or danc	to provide the amounts necessary for the support of the nt of the City of New York and the counties therein and ment of indebtedness thereof, for the Fiscal Year on July 1, 2000 and ending on June 30, 2001 by the levy the Real Property in the City of New York, in e with the provisions of the constitution of the State of
		the Real Property Tax Law and the Charter of the City of
New Y	ork.	
Affirmative,	13 -	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Abstain,	1 -	Pinkett
Absent,	1 -	Dear
Trans prepa	mittiı ymer ınum	ation from the New York City Banking Commission - ng recommendation that the discount rate be allowed for nt of real estate taxes be continued at two percent (2%) for Fiscal Year 2001, pursuant to Section 1519 of the ar

Res 1336-2000	Resolution to establish that the discount rate for the prepayment of
	real estate taxes be continued at 2% per annum for Fiscal Year
	2001.

M 0849-2000 Communication from the New York City Banking Commission -Transmitting recommendation that the interest rate for non-payment of real estate taxes where annual tax is more than \$2,750, or vacant or unimproved land; and non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health be 18 percent (18%) for fiscal year 2001.

- Res 1338-2000 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2001 for non-payment of taxes on real property where the annual tax on the parcel is more than \$2,750 or where, irrespective of the annual tax, the parcel consists of vacant or unimproved land; and for non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health.
- M 0850-2000 Communication from the New York City Banking Commission -Transmitting resolution recommending that the interest rate to be charged for non-payment of taxes on real property where annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.
- Res 1335-2000 Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2001 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

M 0851-2000	Communication from the New York City Banking Commission -
	Transmitting recommendation that the interest rate to be charged
	for non-payment of water rents and sewer rents be eighteen
	percent (18%) where the annual tax on parcel is more than \$2,750
	or where taxes are held in escrow or where parcel consists of
	vacant or unimproved land, and nine percent (9%) in all other
	cases.

Res 1337-2000 Resolution to establish that the interest rate to be charged for Fiscal Year 2001 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

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Affirmative, 11 -
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Berman, Spigner, Foster, Leffler, Michels, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Abstain, 1 -Pinkett Absent, 1 -

Dear

- M 0877-2000 Communication from the Office of Management & Budget Transfer funds within and between various city agencies. (MN-8)
 - Affirmative, 13 -Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile

Abstain, 1 -Pinkett

Absent, 1 -

Dear

Res 1421-2000 Communication from the Office of Management & Budget - Transfer funds within and between various city agencies. (MN-8)

Affirmative,	13 -	
		Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten, Robles, McCaffrey, Miller, Rodriguez and Stabile
Abstain,	1 -	Pinkett
Absent,	1 -	Dear

	Communication from the Office of Management & Budget - Recognize an additional \$898.6 million in new revenues. (MN-9)		
Affirmative,	13		
Ammauve,	13 -	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten,	
		Robles, McCaffrey, Miller, Rodriguez and Stabile	
Abstain,	1 -		
		Pinkett	
Absent,	1 -		
		Dear	
Res 1422-2000 Comm	nunic	ation from the Office of Management & Budget -	
Reco	gnize	an additional \$898.6 million in new revenues. (MN-9)	
Affirmative,	13 -		
		Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten,	
		Robles, McCaffrey, Miller, Rodriguez and Stabile	
Abstain,	1 -		
		Pinkett	
Absent,	1 -		
		Dear	
Res 1411-2000 Resol	ution	computing and certifying base percentage, current	
perce	ntage	e and current base proportion of each class of real	
prope	rty fo	or Fiscal 2001 to the State Board of Real Property	
	-	ursuant to Section 1803-a, Real Property Tax Law.	
Affirmative,	-		
Ammauve,	15-	Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten,	
		Robles, McCaffrey, Miller, Rodriguez and Stabile	
Abstain,	1 -		
, wordding	-	Pinkett	
Absent,	1		
Absent,	1 -	Dear	
Res 1412-2000 Resol	ution	computing and certifying adjusted base proportion of	
		of Real Property for Fiscal 2001 to the State Board of	
		rty Services pursuant to Section 1803-a, Real Property	
Tax L	-		
Affirmative,	13 -		
		Berman, Spigner, Foster, Leffler, Michels, Eisland, O'Donovan, Wooten,	
		Robles, McCaffrey, Miller, Rodriguez and Stabile	
Abstain,	1 -		
		Pinkett	

Absent, 1 -

Dear