

Meeting Minutes

Committee on Finance

Daniel Dromm, Chair

Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr., Laurie A. Cumbo, Vanessa L. Gibson, Barry S. Grodenchik, Rory I. Lancman, Steven Matteo, Francisco P. Moya, Keith Powers, Helen K. Rosenthal and James G. Van Bramer Thursday, January 24, 2019 10:00 AM **Committee Room - City Hall** Roll Call Present: Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal Absent: Lancman Medical: Van Bramer Int 1038-2018 A Local Law to amend the administrative code of the city of New York, in relation to amending the requirement that a statement of income and expense certified by a certified public accountant be provided in order for an income-producing property to be granted a reduction in real property assessment by the tax commission Attachments: Summary of Int. No. 1038-A, Summary of Int. No. 1038, Int. No. 1038, July 18, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 10/4/18, Hearing Testimony 10/4/18, Hearing Transcript 10/4/18, Proposed Int. No. 1038-A - 1/9/19, Committee Report 1/24/19, Hearing Testimony 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement Proposed Int. No. 1038-A This Introduction was Hearing Held by Committee Attachments: Summary of Int. No. 1038-A, Summary of Int. No. 1038, Int. No. 1038, July 18, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 10/4/18, Hearing Testimony 10/4/18, Hearing Transcript 10/4/18, Proposed Int. No. 1038-A - 1/9/19, Committee Report 1/24/19, Hearing Testimony 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement This Introduction was Amendment Proposed by Comm Attachments: Summary of Int. No. 1038-A, Summary of Int. No. 1038, Int. No. 1038, July 18, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 10/4/18, Hearing Testimony 10/4/18, Hearing Transcript 10/4/18, Proposed Int. No. 1038-A - 1/9/19, Committee Report 1/24/19, Hearing Testimony 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

This Introduction was Amended by Committee

- Int 1038-2018-A A Local Law to amend the administrative code of the city of New York, in relation to amending the requirement that a statement of income and expense certified by a certified public accountant be provided in order for an income-producing property to be granted a reduction in real property assessment by the tax commission
 - Attachments: Summary of Int. No. 1038-A, Summary of Int. No. 1038, Int. No. 1038, July 18, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 10/4/18, Hearing Testimony 10/4/18, Hearing Transcript 10/4/18, Proposed Int. No. 1038-A - 1/9/19, Committee Report 1/24/19, Hearing Testimony 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

- Affirmative: 11 Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
 - Absent: 1 Lancman
 - Medical: 1 Van Bramer

Int 1143-2018 A Local Law to amend the administrative code of the city of New York, in relation to installment agreements for the payment of real property taxes, assessments and other charges

Attachments: Summary of Int. No. 1143-A, Summary of Int. No. 1143, Int. No. 1143, October 17, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 11/20/18, Hearing Testimony 11/20/18, Hearing Transcript 11/20/18, Proposed Int. No. 1143-A - 1/22/19, Committee Report 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

Proposed Int. No. 1143-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1143-A, Summary of Int. No. 1143, Int. No. 1143, October 17, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 11/20/18, Hearing Testimony 11/20/18, Hearing Transcript 11/20/18, Proposed Int. No. 1143-A - 1/22/19, Committee Report 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1143-A, Summary of Int. No. 1143, Int. No. 1143, October 17, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 11/20/18, Hearing Testimony 11/20/18, Hearing Transcript 11/20/18, Proposed Int. No. 1143-A - 1/22/19, Committee Report 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

This Introduction was Amended by Committee

Int 1143-2018-A A Local Law to amend the administrative code of the city of New York, in relation to installment agreements for the payment of real property taxes, assessments and other charges

Attachments: Summary of Int. No. 1143-A, Summary of Int. No. 1143, Int. No. 1143, October 17, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 11/20/18, Hearing Testimony 11/20/18, Hearing Transcript 11/20/18, Proposed Int. No. 1143-A - 1/22/19, Committee Report 1/24/19, Hearing Transcript 1/24/19, January 24, 2019 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 11 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 1 - Lancman

Medical: 1 - Van Bramer

Res 0722-2019 Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

<u>Attachments:</u> Res. No. 722, Charts for Resolution, Committee Report, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

<u>Attachments:</u> Res. No. 722, Charts for Resolution, Committee Report, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

- Affirmative: 11 Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
 - Absent: 1 Lancman
 - Medical: 1 Van Bramer

LU 0324-2019 9 Sherman Associates LLC, Block 2174, Lot 8; Manhattan, Community District No. 12, Council District No. 10.

<u>Attachments:</u> Housing Preservation and Development Letter, Memorandum, Res. No. 728, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files

This Land Use Application was Hearing on P-C Item by Comm

<u>Attachments:</u> Housing Preservation and Development Letter, Memorandum, Res. No. 728, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative:	11 -	Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
Absent:	1 -	Lancman
Medical:	1 -	Van Bramer
LU 0325-2019 HP Fort George HDFC, Block 2149, Lot 265; Manhattan, Community District No. 12, Council District No. 10.		
<u>Attacl</u>	<u>nments</u>	E: Housing Preservation and Development Letter, Memorandum, Res. No. 729, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files
This Land Use Application was Hearing on P-C Item by Comm		
<u>Attacl</u>	<u>nments</u>	E: Housing Preservation and Development Letter, Memorandum, Res. No. 729, Hearing Transcript, January 24, 2019 - Stated Meeting Agenda with Links to Files
A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.		
Affirmative:	11 -	Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
Absent:	1 -	Lancman
Medical:	1 -	Van Bramer