



# The New York City Council

City Hall  
New York, NY 10007

## Meeting Minutes Committee on Finance

*Daniel Dromm, Chair*

*Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr., Laurie A. Cumbo,  
Vanessa L. Gibson, Barry S. Grodenchik, Rory I. Lancman, Steven Matteo,  
Francisco P. Moya, Keith Powers, Helen K. Rosenthal and James G. Van Bramer*

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Thursday, December 20, 2018

10:00 AM

Committee Room - City Hall

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### Roll Call

**Present:** Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman,  
Matteo, Moya, Powers, Rosenthal and Van Bramer

Int 1303-2018

**A Local Law in relation to the date of submission by the mayor of a preliminary management report and the date prior to which the council shall conduct public hearings and the date by which the council shall submit a report or reports pertaining thereto, the date of submission by the director of management and budget and the director of city planning of a draft ten-year capital strategy, the date of submission by the city planning commission of a report on the draft ten-year capital strategy, the date of submission by the mayor of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects, the date of submission by the mayor of the preliminary budget, the date of publication by the director of the independent budget office of a report on revenues and expenditures, the date of submission by the community boards of statements in regard to the preliminary budget, the date of submission by the commissioner of finance of an estimate of the assessed valuation of real property and statement of real property taxes due, expected to be received, and uncollected, the date of submission by the mayor of a tax benefit report, the date of submission by the borough boards of statements on budget priorities, the date of submission by the council of estimates of the financial needs of the council, the date of submission by the borough presidents of proposed modifications of the preliminary budget, the date of publication by the director of the independent budget office of a report analyzing the preliminary budget, the date by which the council shall hold hearings and submit recommendations in regard to the preliminary budget, and the date of submission by the campaign finance board of estimates of the financial needs of the campaign finance board, relating to the fiscal year two thousand twenty**

**Attachments:** Letter from Mayor, Summary of Int. No. 1303, Int. No. 1303, Committee Report, Hearing Transcript, Message of Necessity, December 20, 2018 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

**This Introduction was Hearing on P-C Item by Comm**

**Attachments:** Letter from Mayor, Summary of Int. No. 1303, Int. No. 1303, Committee Report, Hearing Transcript, Message of Necessity, December 20, 2018 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

*With a Message of Necessity*

**A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**Res 0674-2018      Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**

**Attachments:** Complete Package, Resolution, Charts for Resolution, Committee Report, Hearing Transcript, December 20, 2018 - Stated Meeting Agenda with Links to Files

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Complete Package, Resolution, Charts for Resolution, Committee Report, Hearing Transcript, December 20, 2018 - Stated Meeting Agenda with Links to Files

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**M 0121-2018      Communication from the Office of Management & Budget – Transfer City funds between various agencies in Fiscal Year 2019 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter (MN-1)**

**Attachments:** MN-1, Complete Package, Memorandum, Res. No. 677, Committee Report, Hearing Testimony, Hearing Transcript, November 2018 Financial Plan Overview Report, New Needs Memorandum, MN-1 FY 2019 Summary Sheet, December 20, 2018 - Stated Meeting Agenda with Links to Files

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** MN-1, Complete Package, Memorandum, Res. No. 677, Committee Report, Hearing Testimony, Hearing Transcript, November 2018 Financial Plan Overview Report, New Needs Memorandum, MN-1 FY 2019 Summary Sheet, December 20, 2018 - Stated Meeting Agenda with Links to Files

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**M 0122-2018      Communication from the Office of Management & Budget – Appropriation of new revenues in Fiscal Year 2019, pursuant to Section 107(e) of the New York City Charter. (MN-2)**

**Attachments:** Complete Package, MN-2, Memorandum, Committee Report, Hearing Testimony, Hearing Transcript, Res. No. 678, December 20, 2018 - Stated Meeting Agenda with Links to Files

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** Complete Package, MN-2, Memorandum, Committee Report, Hearing Testimony, Hearing Transcript, Res. No. 678, December 20, 2018 - Stated Meeting Agenda with Links to Files

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0290-2018      36-38 West Gun Hill Road, Block 3324, Lot 59; Bronx, Community District No. 7, Council District No. 11.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 679, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 679, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0291-2018      55 East Mosholu Parkway North, Block 3326, Lot 100; Bronx, Community District No. 7, Council District No. 11.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 680, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 680, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0292-2018      1425 Macombs Road, Block 2857, Lot 81; Bronx, Community District No. 4, Council District No. 16.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 681, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 681, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

LU 0293-2018

**3240 Henry Hudson Parkway, Block 5789, Lot 24; Bronx,  
Community District No. 8, Council District No. 11.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 682, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 682, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

LU 0294-2018

**Cooper Square Senior Housing, Block 460, Lot 1; Manhattan,  
Community District No. 3, Council District No. 2.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 683, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 683, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

LU 0295-2018

**Langsam 1, Block 3225, Lot 52; Bronx, Community District No. 7,  
Council District No. 14.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 684, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 684, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

LU 0296-2018

**Langsam 2, Block 4068, Lot 1; Bronx, Community District No. 11,  
Council District No. 13.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 685, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 685, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0297-2018      Langsam 3, Block 3923, Lot 9; Bronx, Community District No. 9, Council District No. 18.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 686, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 686, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0298-2018      Langsam 4, Block 2870, Lot 61; Bronx, Community District No. 5, Council District No. 14.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 687, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 687, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0299-2018      Langsam 5, Block 3216, Lot 48; Bronx, Community District No. 5, Council District No. 14.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 688, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 688, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

- LU 0300-2018      Langsam 6, Block 3317, Lot 36; Bronx, Community District No. 7, Council District No. 14.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 689, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 689, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer
- LU 0301-2018      Langsam 7, Block 2663, Lot 37; Bronx, Community District No. 3, Council District No. 17.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 690, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 690, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer
- LU 0302-2018      Langsam 8, Block 2843, Lot 24; Bronx, Community District No. 4, Council District No. 16.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 691, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 691, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer
- LU 0303-2018      Langsam 9, Block 2866, Lot 4; Bronx, Community District No. 5, Council District No. 14.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 692, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 692, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0304-2018      Langsam 10, Block 3794, Lot 34; Bronx, Community District No. 9, Council District No. 18.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 693, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 693, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0305-2018      Langsam 11, Block 3318, Lot 30; Bronx, Community District No. 7, Council District No. 14.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 694, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 694, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer

**LU 0306-2018      Langsam 12, Block 3356, Lot 178; Bronx, Community District No. 7, Council District No. 11.**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 695, Hearing Transcript

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 695, Hearing Transcript

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer



- LU 0307-2018      Langsam 13, Block 3196, Lot 58; Bronx, Community District No. 5, Council District No. 14.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 696, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 696, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer
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- LU 0308-2018      Langsam 14, Block 2380, Lot 48; Bronx, Community District No. 1, Council District No. 17.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 697, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 697, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer
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- LU 0309-2018      Langsam 16, Block 3329, Lot 64; Bronx, Community District No. 7, Council District No. 11.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 698, Hearing Transcript
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 698, Hearing Transcript
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 13 - Dromm, Adams, Cohen, Cornegy Jr., Cumbo, Gibson, Grodenchik, Lancman, Matteo, Moya, Powers, Rosenthal and Van Bramer