

# **The New York City Council**

*City Hall  
New York, NY 10007*



## **Meeting Minutes**

**Monday, May 6, 2002**

**10:00 AM**

**Council Chambers - City Hall**

### **Committee on Consumer Affairs**

*Philip Reed, Chair*

*Members: Joseph Addabbo, Jr., Charles Barron, James E. Davis,  
G. Oliver Koppell, John C. Liu, James Sanders*

## Roll Call

**Present:**

Reed, Addabbo Jr., Barron, Davis, Koppell, Liu and Sanders Jr.

*Other Council Members Attending: Sears, Martinez and Jackson.*

## Int 0067-2002

**A Local Law to amend the New York city charter and the administrative code of the city of New York, in relation to prohibiting the City from doing business with institutions that engage, directly or indirectly, in predatory lending practices, and to regulate the participation of home improvement contractors in the home-loan market.**

**Attachments:** Committee Report 4/1, Hearing Transcript 4/1, Committee Report 5/6, Hearing Transcript 5/6, Committee Report 7/9, Committee Report - 9/4, Fiscal Impact Statement-A, Committee Report 11/13, Fiscal Impact Statement - A, Hearing Transcript - Stated Meeting - 11/20, Local Law, Hearing Transcript - 7/9, Hearing Transcript 9/4, Hearing Transcript - Stated Meeting

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**Enactment No:** 2002/036

## Res 0093-2002

**Resolution calling upon the New York State Legislature to pass legislation regulating high-cost home loans in order to eliminate predatory lending practices.**

**Attachments:** Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 5/8

*Proposed Res. No. 93-A*

**Attachments:** Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 5/8

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**Affirmative:** 7 -

Reed, Addabbo Jr., Barron, Davis, Koppell, Liu and Sanders Jr.