

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Monday, January 30, 2012

1:00 PM

250 Broadway - Committee Rm, 14th Fl.

Committee on Community Development

Albert Vann, Chair

*Members: Helen D. Foster, Vincent J. Gentile, G. Oliver Koppell,
Melissa Mark-Viverito Diana Reyna and James Sanders, Jr.*

Roll Call

Present:

Foster, Vann, Gentile, Koppell, Mark-Viverito, Reyna and Sanders Jr.

Other Council Members Attending: Wills, Comrie and Halloran

T2012-4198

Oversight - Systemic Problems in the Ongoing Mortgage Foreclosure Crisis, and its Effect On New York City Neighborhoods.

Attachments: Committee Report, Hearing Testimony, Hearing Transcript

This Oversight was Hearing Held by Committee

Attachments: Committee Report, Hearing Testimony, Hearing Transcript

This Oversight was Filed, by Committee

Res 0871-2011

Resolution calling upon the New York State Legislature to codify subdivision (f) of section 202.12-a of the Uniform Rules for the New York State Trial Courts, addressing the accuracy of filings in residential mortgage foreclosure actions.

Attachments: Res. No. 871 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

Proposed Res. No. 871-A

This Resolution was Hearing Held by Committee

Attachments: Res. No. 871 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Amendment Proposed by Comm

Attachments: Res. No. 871 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Laid Over by Committee

Res 0872-2011

Resolution calling upon the New York State Legislature and the Governor to support the continuation of New York's Foreclosure Prevention Services Program in the 2012-2013 Executive Budget.

Attachments: Res. No. 872 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

Proposed Res. No. 872-A

This Resolution was Hearing Held by Committee

Attachments: Res. No. 872 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Amendment Proposed by Comm

Attachments: Res. No. 872 - 6/14/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Laid Over by Committee

Res 0988-2011 Resolution calling on the New York State Legislature and the Governor to enact legislation that would require the foreclosing party in a mortgage foreclosure action to produce the pooling and service agreement at the commencement of a mortgage foreclosure action.

Attachments: Res. No. 988 - 8/17/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/30/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Hearing Held by Committee

Attachments: Res. No. 988 - 8/17/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/30/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Laid Over by Committee

Res 0989-2011 Resolution calling on the New York State Legislature and the Governor to enact legislation that would prohibit lenders from concealing mortgage assignments through the use of the Mortgage Electronic Registration System, Inc., known as MERS.

Attachments: Res. No. 989 - 8/17/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Hearing Held by Committee

Attachments: Res. No. 989 - 8/17/11, Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12, Committee Report 1/31/12, Hearing Transcript 1/31/12, Hearing Transcript - Stated Meeting 2-1-12

This Resolution was Laid Over by Committee

Res 0990-2011 Resolution calling upon the Federal Reserve Bank to rescind its proposed rule requiring borrowers to pay off the remaining principal on a mortgage before the lender is forced to cancel its security interest in the home.

Attachments: Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12

This Resolution was Hearing Held by Committee

Attachments: Committee Report 1/30/12, Hearing Testimony 1/30/12, Hearing Transcript 1/30/12

This Resolution was Laid Over by Committee