

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Thursday, March 2, 2023

10:00 AM

VOTE

Committee Room - City Hall

Committee on Finance

Justin L. Brannan, Chair

*Members: Diana Ayala, Charles Barron, Gale A. Brewer,
Selvena N. Brooks-Powers, David M. Carr, Amanda Farias,
Kamillah Hanks, Crystal Hudson, Ari Kagan, Farah N. Louis,
Francisco P. Moya, Chi A. Ossé, Keith Powers, Pierina Ana Sanchez,
Marjorie Velázquez and Julie Won*

Roll Call

Present: Brannan, Ayala, Barron, Brewer, Carr, Fariás, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: Brooks-Powers

Medical: Won

Int 0524-2022

A Local Law to amend the administrative code of the city of New York, in relation to the interest rate applicable to real property with an assessed value of two hundred fifty thousand dollars or less for which the owner of such property has entered into an agreement with the department of finance for the payment in installments of real property taxes, assessments or other charges, and to repeal subdivision (c) of section 11-312 and subdivision (e) of section 11-313 of the administrative code of the city of New York, relating to written recommendations by the banking commission of a proposed interest rate to be charged for the nonpayment of water rents and sewer rents

Attachments: Summary of Int. No. 524-A, Summary of Int. No. 524, Int. No. 524, June 16, 2022 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 6-16-22, Minutes of the Stated Meeting - June 16, 2022, Committee Report 8/3/22, Hearing Testimony 8/3/22, Hearing Transcript 8/3/22, Proposed Int. No. 524-A - 3/1/23, Committee Report 3/2/23, Hearing Transcript 3/2/23, Fiscal Impact Statement, March 2, 2023 - Stated Meeting Agenda

Proposed Int. No 524-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 524-A, Summary of Int. No. 524, Int. No. 524, June 16, 2022 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 6-16-22, Minutes of the Stated Meeting - June 16, 2022, Committee Report 8/3/22, Hearing Testimony 8/3/22, Hearing Transcript 8/3/22, Proposed Int. No. 524-A - 3/1/23, Committee Report 3/2/23, Hearing Transcript 3/2/23, Fiscal Impact Statement, March 2, 2023 - Stated Meeting Agenda

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 524-A, Summary of Int. No. 524, Int. No. 524, June 16, 2022 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 6-16-22, Minutes of the Stated Meeting - June 16, 2022, Committee Report 8/3/22, Hearing Testimony 8/3/22, Hearing Transcript 8/3/22, Proposed Int. No. 524-A - 3/1/23, Committee Report 3/2/23, Hearing Transcript 3/2/23, Fiscal Impact Statement, March 2, 2023 - Stated Meeting Agenda

This Introduction was Amended by Committee

Enactment No: 2023/036

Int 0524-2022-A **A Local Law to amend the administrative code of the city of New York, in relation to the interest rate applicable to real property with an assessed value of two hundred fifty thousand dollars or less for which the owner of such property has entered into an agreement with the department of finance for the payment in installments of real property taxes, assessments or other charges, and to repeal subdivision (c) of section 11-312 and subdivision (e) of section 11-313 of the administrative code of the city of New York, relating to written recommendations by the banking commission of a proposed interest rate to be charged for the nonpayment of water rents and sewer rents**

Attachments: Summary of Int. No. 524-A, Summary of Int. No. 524, Int. No. 524, June 16, 2022 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 6-16-22, Minutes of the Stated Meeting - June 16, 2022, Committee Report 8/3/22, Hearing Testimony 8/3/22, Hearing Transcript 8/3/22, Proposed Int. No. 524-A - 3/1/23, Committee Report 3/2/23, Hearing Transcript 3/2/23, Fiscal Impact Statement, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won

Enactment No: 2023/036

Res 0508-2023 **Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**

Attachments: Res. No. 508, Charts for Resolution, Committee Report, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

This Resolution was Hearing on P-C Item by Comm

Attachments: Res. No. 508, Charts for Resolution, Committee Report, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won

M 0125-2023

The Operating Budget of the Council of the City of New York.

Attachments: Complete Package - Operating Budget of the Council of the City of New York, Cover Page, Memorandum, Summary, Res. No. 516, The Operating Budget of the Council of The City of New York, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

This Communication was Hearing on P-C Item by Comm

Attachments: Complete Package - Operating Budget of the Council of the City of New York, Cover Page, Memorandum, Summary, Res. No. 516, The Operating Budget of the Council of The City of New York, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won

M 0126-2023

Schedule detailing the lump sum OTPS Unit of Appropriation of the Operating Budget of the Council of the City of New York.

Attachments: Complete Package - Operating Budget of the Council of the City of New York, Cover Page, Memorandum, Summary, Res. No. 517, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

This Communication was Hearing on P-C Item by Comm

Attachments: Complete Package - Operating Budget of the Council of the City of New York, Cover Page, Memorandum, Summary, Res. No. 517, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won

M 0128-2023

Communication from the Office of Management & Budget - Appropriation of new City revenues in Fiscal Year 2023, pursuant to Section 107(e) of the New York City Charter (MN-3)

Attachments: Complete Package, Memorandum, Res. No. 518, Committee Report, Hearing Transcript, (MN-3) - Exhibit A, (MN-3) - Exhibit B, March 2, 2023 - Stated Meeting Agenda

This Communication was Hearing on P-C Item by Comm

Attachments: Complete Package, Memorandum, Res. No. 518, Committee Report, Hearing Transcript, (MN-3) - Exhibit A, (MN-3) - Exhibit B, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won

LU 0174-2023

The Renaissance, Block 1600, Lot 1002, Manhattan, Community District No. 10, Council District No. 9.

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 519, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 519, Hearing Transcript, March 2, 2023 - Stated Meeting Agenda

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 15 - Brannan, Ayala, Barron, Brewer, Carr, Farías, Hanks, Hudson, Kagan, Louis, Moya, Ossé, Powers, Sanchez and Velázquez

Absent: 1 - Brooks-Powers

Medical: 1 - Won