**Plain Language Summary**

**Current Introduction Number:**

Int. No. 2451

**Prime Sponsors:**

By Council Members Gjonaj, Louis and Yeger

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to assisting small businesses seeking COVID-19 pandemic related financial aid

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would require the Department of Small Business Services (SBS) to provide, at no cost to certain covered small businesses, financial counseling and assistance for the purpose of assisting such businesses in navigating any applicable processes for seeking COVID-19 pandemic related grants, loans or other financial assistance from federal, state or local government entities.

**Effective Date:**

Immediately

**Legislative Impact:**

[ ]  **Agency Rulemaking Required**: Is City agency rulemaking required?

[ ]  **Report Required**: Is a report due to Council required?

[ ]  **Sunset Date Included**: Does the legislation have a sunset date?

[ ]  **Council Appointment Required**: Is an appointment by the Council required?

[ ]  **Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law would be placed in the New York City Charter or Administrative Code.

CP

LS #17125