CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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April 22, 2021 Start: 9:32 a.m. Recess: 9:42 a.m.

HELD AT: Remote Hearing (Virtual Room 1)

B E F O R E: Daniel Dromm

CHAIRPERSON

COUNCIL MEMBERS:

Adrienne Adams

Alika Ampry-Samuel

Diana Ayala

Selvena Brooks-Powers

Robert Cornegy, Jr.

Laurie Cumbo

Dharma Diaz

Vanessa Gibson

Barry Grodenchik

Karen Koslowitz

Farrah Louis

Steven Matteo

Francisco Moya

Keith Powers

Helen Rosenthal

Jimmy Van Bramer

A P P E A R A N C E S (CONTINUED)

2	SERGEANT-AT-ARMS: Cloud	is	up.
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SERGEANT-AT-ARMS: Back up is rolling.

SERGEANT-AT-ARMS: Thank you. Sergeant

5 Kowalski, you may begin the opening.

SERGEANT-AT-ARMS: Good morning and welcome to today's remote New York City Council hearing on the Committee on Finance. At this time, would Council staff please turn on their video? Please place electronic devices on vibrate or silent. Thank you. Chair, we are ready to begin.

CHAIRPERSON DROMM: Good morning and welcome to today's meeting of the Committee on Finance. I am Council member Daniel Dromm and I am the Chair of the committee. This morning, we are joined by Council members Ampry-Samuel, Cornegy, Grodenchik, Koslowitz, Louis, Powers, Cumbo, Matteo, Diaz, and Rosenthal. Today, the committee will be voting on five items: a transparency resolution, to article 11 property tax exemptions, and to BID related resolutions. Let's begin with the transparency resolution. The transparency resolution sets for a new designation and changes in the designation of certain organizations receiving local, aging, anti-poverty, and youth discretionary funding

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and funding pursuant to certain initiatives in the As with all transparency resolutions, budget. Council members will have to sign a disclosure form indicating whether or not a conflict exists within any of the groups on the attached lists. If any Council member has a potential conflict of interest with any of the organizations listed, he or she has the opportunity to disclose the conflict at the time of their vote. As a reminder, please disclose any conflicts you may have with proposed subcontractors used by organizations sponsored by discretionary funding. These disclosures must be made before the subcontractor can be approved. Disclosure forms must be completed and submitted prior to the vote on the transparency resolution and may be emailed to Charles Davis. Next, we have to land use items. The first is Astoria Towers in Council member Moya's district. This action would provide a partial 40 year article 11 property tax exemption to support the preservation of 62 units of affordable rental housing. The second is Claremont area in Majority Leader Cumbo's district. The action would provide a full 40 year article 11 property tax exemption to support the preservation of 41 units of affordable homeownership.

Each Council member is supportive of the exemptions							
in their district. Finally, we have the two BID							
resolutions. These resolutions set the hearing date							
of May 13, 2021 and city Council virtual room one at							
9 AM for the Finance Committee to consider local laws							
that would authorize amendments to the district plans							
of the two business improvement districts. The first							
resolution relates to the Flatbush Avenue business							
improvement District in Council member Eugene's							
district which seeks an amendment that would							
authorize additional services for the district and							
change the method of assessment on which the district							
charge is based. The second BID resolution relates							
to the Queens Plaza Court Square business improvement							
District in Council member Van Bramer's district							
which seeks an amendment that would change the method							
of assessment on which the district charges based.							
Are there any questions on any of the items on the							
agenda? Seeing nine, I am going to ask Billy							
Martin, the committee clerk, to call the Finance							
Committee role.							

COMMITTEE CLERK: Good morning. Thank you. William Martin, Committee Clerk. Roll call

1	COMMITTEE ON FINANCE 6						
2	vote Committee on Finance. All items are coupled.						
3	Chair Dromm?						
4	CHAIRPERSON DROMM: I vote aye.						
5	COMMITTEE CLERK: Powers?						
6	COUNCIL MEMBER POWERS: I vote aye.						
7	COMMITTEE CLERK: Koslowitz?						
8	COUNCIL MEMBER KOSLOWITZ: I vote aye.						
9	COMMITTEE CLERK: Cornegy?						
10	COUNCIL MEMBER CORNEGY: I'm sorry.						
11	Aye.						
12	COMMITTEE CLERK: Thank you. Cumbo?						
13	COUNCIL MEMBER CUMBO: I vote aye.						
14	COMMITTEE CLERK: Thank you. Rosenthal?						
15	COUNCIL MEMBER ROSENTHAL: I vote aye.						
16	COMMITTEE CLERK: Grodenchik?						
17	COUNCIL MEMBER GRODENCHIK: Aye.						
18	COMMITTEE CLERK: Adams?						
19	COUNCIL MEMBER ADAMS: Aye.						
20	COMMITTEE CLERK: Van Bramer?						
21	COUNCIL MEMBER VAN BRAMER: Aye.						
22	COMMITTEE CLERK: Ampry-Samuel?						
23	COUNCIL MEMBER AMPRY-SAMUEL: I vote						
24	aye.						

COMMITTEE CLERK: Ayala?

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CHAIRPERSON DROMM: I'm sorry.

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advocacy, as well. Thank you.

1 COMMITTEE ON FINANCE 10 2 vote yes on today's agenda. Thank you so much. 3 Thanks. CHAIRPERSON DROMM: All right. Thank 4 you, Council member Gibson. We appreciate it. 5 right. This meeting--6 7 COMMITTEE CLERK: Mr. Chair? 8 CHAIRPERSON DROMM: Yes? 9 COMMITTEE CLERK: I apologize. Mr. Chair. 10 Committee clerk, William Martin. Let me just--Final vote Committee on Finance . All items have 11 12 been adopted by a vote of 17 in the affirmative, zero 13 in the negative, and no abstentions. Thank you. 14 CHAIRPERSON DROMM: Okay. Thank you, 15 Billy Martin. And with that, this meeting is 16 adjourned at -- I guess I don't know what time it is. 17 Let me see. 9:45 a.m. It's a busy day today. Thank 18 you very much. SERGEANT-AT-ARMS: Thank you all. The live 19 20 has ended. 21 22 23

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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date	May	29,	2021	