



The City of New York
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Director

NYC COUNCIL
2008 JUN 27
SPEAKER'S OFFICE
DRAFT
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Proc. M-1082

June 29, 2008

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new revenues of \$69.4 million in fiscal year 2008.

The \$69.4 million of new revenues results from an increase in miscellaneous revenues of \$94.0 million, offset by a reduction in forecasted in tax revenues of \$24.6 million.

This modification – MN 6 – provides \$60.0 million to the Retiree Health Benefits Trust Fund previously budgeted in fiscal year 2009, as well as an increase of \$9.4 million to the General Reserve.

Your approval of modification MN – 6 is respectfully requested.

Yours truly,

Mark Page

Fiscal Year 2008 Modification
MN - 6

DRAFT

098	Miscellaneous	
002	General Reserve	9,379,822
006	Retiree Health Benefits Trust Fund	<u>60,000,000</u>
		\$ <u>69,379,822</u>