



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

PRECONSIDERED INTRO. 77

COMMITTEE: Committee on Technology

TITLE: A Local Law to amend the New York city charter and the administrative code of the city of New York, in relation to streamlining approvals for environmentally beneficial technologies, design and construction techniques, materials and products.

SPONSORS: By Council Members Gennaro and Garodnick

SUMMARY OF LEGISLATION: This Legislation creates an interagency "Green Team" task force to be headed by the Director of the Mayor's Office of Long-Term Planning and Sustainability to facilitate the use of innovative technologies, design and construction techniques, materials or products that may have significant environmental and sustainability benefits and to assist innovative projects in addressing city agency regulatory requirements. This Legislation further establishes an Innovation Review Board, within the Department of Buildings, to review new green technologies, design and construction techniques, materials or products and recommend under what conditions and for what purposes they may be appropriately employed in New York City. The commissioner shall convene the innovation review board at least quarterly, or more often as the commissioner may deem necessary.

EFFECTIVE DATE: This local law would take effect one hundred twenty days after enactment, provided, however, that the commissioner of buildings and the director of the mayor's office of long-term planning and sustainability shall take such measures as are necessary for its implementation, including the promulgation of rules, prior to such effective date.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY10	FY Succeeding Effective FY11	Full Fiscal Impact FY10
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: There would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: This legislation would have no impact on expenditures since existing personnel resources would be used under these amendments. Any additional expenditures related to the administration of this legislation would likely be offset by efficiencies realized through its implementation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division, Mayor's Office of Legislative Affairs

ESTIMATE PREPARED BY: Andy Grossman, Deputy Director
John Russell, Legislative Financial Analyst

HISTORY: The Committee on Technology, along with the Committee on Environmental Protection, held a joint committee hearing on February 25, 2010 with regard to this Preconsidered Intro., which was then laid over. The Committee on Technology will consider the legislation on March 2, 2010