



The City of New York
Mayor's Office of Management and Budget
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Jacques Jiha, Ph.D.
Director

December 15, 2020

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I request your approval to appropriate new City revenues in fiscal year 2021 in the amount of \$616.7 million.

This modification (MN-2) implements revenue budget changes reflected in the City's November Financial Plan. The \$616.7 million of new revenues, and an adjustment to the General Reserve, will be used to prepay \$632.2 million of fiscal year 2022 expenses in fiscal year 2021.

Your approval of modification MN-2 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to be "Jacques Jiha", written over a horizontal line.

Jacques Jiha, Ph.D.
Director

**FISCAL YEAR 2021 MODIFICATION
MN-2**

098	Miscellaneous	
	002 General Reserve	(\$15,487,665)
099	Debt Service	
	004 Budget Stabilization Account	\$632,204,721
	TOTAL	<u>\$616,717,056</u>