**Plain Language Summary**

**Current Introduction Number:**

Int. No. 2166

**Prime Sponsors:**

By Council Member Adams (by request of the Mayor)

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to the sale of tax liens.

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would reauthorize the City’s tax lien sale program until December 31, 2024. This bill would also prevent tax liens on any class 1 property that is not vacant land from being sold in a tax lien sale during the period beginning on January 1, 2021 and ending on December 31, 2021, provided that such properties have an assessed value of less than $250,000; and that the property owner submits documentation to DOF demonstrating before the date of the lien sale that: (i) the property owner’s income was less than $150,000 for the most recent calendar year or fiscal year for which the owner filed a federal or state income tax return; and (ii) the owner has been adversely affected by the COVID-19 pandemic.

**Effective Date:**

Immediately and is retroactive to and deemed to have been in effect as of January 1, 2021.

**Legislative Impact:**

[ ]  **Agency Rulemaking Required**: Is City agency rulemaking required?

[ ]  **Report Required**: Is a report due to Council required?

[ ]  **Sunset Date Included**: Does the legislation have a sunset date?

[ ]  **Council Appointment Required**: Is an appointment by the Council required?

[ ]  **Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law would be placed in the New York City Charter or Administrative Code.