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|  | **The Council of the City of New York****Finance Division**Latonia McKinney, Director**Fiscal Impact Statement****Proposed Intro. No. 1982-A****Committee:** Environmental Protection  |
| **Title:** A Local Law to amend the administrative code of the city of New York, in relation to marginal emissions | **Sponsors:** Council Members Constantinides, Ayala and Brannan |

**Summary of Legislation**: Proposed Intro. No. 1982-A would require that, for the purposes of greenhouse gas emission limits accounting pursuant to Local Law 97 of 2019, natural gas powered fuel cells that are operational before January 1, 2023 will be credited compared to the electricity grid marginal emissions factor published by the New York State Energy Research and Development Authority. Furthermore, fuel cells that are operational after January 1, 2023 will be credited compared to the electricity grid marginal emissions factor decided by rule by the Department of Buildings (DOB).

**Effective Date:** This local law would take effect immediately.

**Fiscal Year in which Full Fiscal Impact Anticipated:** Fiscal 2021

**Fiscal Impact Statement:**

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|  | **Effective FY21** | **FY Succeeding****Effective FY22** | **Full Fiscal Impact FY21** |
| **Revenues (+)** | $0 | $0 | $0 |
| **Expenditures (-)** | $0 | $0 | $0 |
| **Net** | $0 | $0 | $0 |

**Impact on Revenues:** It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

**Impact on Expenditures:** It is estimated that there would be no impact on expenditures resulting from the enactment of this legislation as DOB would use existing resources to implement the requirements of the legislation.

**Source of Funds to Cover Estimated Costs:**  N/A

**Sources of Information:** New York City Council Finance Division

 Mayor’s Office of City Legislative Affairs

**Estimate Prepared by:** Jonathan Seltzer, Senior Financial Analyst

**Estimate reviewed by:** Crilhien Francisco, Unit Head

 Stephanie Ruiz, Assistant Counsel

Nathan Toth, Deputy Director

**Legislative History:**  This legislation was introduced to the Council as Intro. No. 1982 on June 25, 2020 and referred to the Committee on Environmental Protection (Committee). The Committee heard the legislation on August 14, 2020 and it was laid over. The legislation was subsequently amended and the amended legislation, Proposed Intro. No. 1982-A, will be considered by the Committee at a hearing on August 27, 2020. Upon a successful vote by the Committee, Proposed Intro. No. 1982-A will be submitted to the full Council for a vote on August 27, 2020.

**Date Prepared:** August 26, 2020