1	CC	OMMITTEE ON FINANCE	1
2	CITY COUNCIL		
3	CITY OF NEW YORK		
4		X	
5	TRANSCRIPT OF THE MINUTES		
6	Of the		
7	COMMITTEE ON FINA	ANCE	
8		X	
9		June 30, 2020 Start: 10:27 a.m.	
10		Recess: 10:34 a.m.	
11		REMOTE HEARING (VIRTUAL ROOM 1)
12	BEFORE:	Daniel Dromm, Chairperson	
13			
14	COUNCIL MEMBERS:		
15		Adrienne E. Adams	
16		Alicka Ampry-Samuel Diana Ayala	
17		Robert E. Cornegy, Jr. Laurie A. Cumbo	
18		Vanessa L. Gibson	
19		Mark Gjonaj Barry S. Grodenchik	
20		Karen Koslowitz	
21		Rory I. Lancman Farah N. Louis	
22		Steven Matteo	
23		Francisco P. Moya Keith Powers	
		Helen K. Rosenthal James G. Van Bramer	
24		valles G. vali blallel	

SERGEANT SADOWSKY: And now, Sergeant Polite, you could take the cloud recorder. At this time, Sergeant Hope, start with the opening. Thank you.

SERGEANT HOPE: Thank you. Good morning and welcome to the New York City Council Committee on Finance. At this time, would all Council Member and Council Staff please turn on their videos. Thank you.

To minimize disruption, please place all cellphones and electronic devices to vibrate. Thank you. Chair Dromm, we are ready to begin.

CHAIRPERSON DROMM: Okay, thank you very much.

Good morning and welcome to today's meeting of the

Committee on Finance. I am Council Member Daniel

Dromm and I am the Chair of the Committee. This

morning, we have been joined by Council Members

Gibson, Cornegy, Koslowitz, Lancman, Rosenthal, Van

Bramer, Grodenchik, Adams, Ampry-Samuel, Moya,

Powers, Louis, Matteo, Gjonaj, Ayala, Cumbo and

Yeger.

This morning the Committee will be voting on two items to close out Fiscal 2020 before the end of the Fiscal Year. I'm sorry. We will meet again later

2.2

2.3

2 today to vote on the items to adopt the Fiscal 2021
3 Budget.

The first Resolution is an expense budget modification which represents movements of approximately \$4 billion of funding from various city agencies and \$1.8 billion to various city agencies to implement Fiscal 2020 Expense Budget changes including reallocations of appropriations that were included in the Fiscal 2020 Budget to fund Council local initiatives.

Next, we have a transparency resolution. The transparency resolution sets forth the new designation and changes in the designation of certain organizations receiving local, aging and youth discretionary funding and funding pursuant to certain initiatives in the budget. Organizations appearing in the resolution that have not yet completed the prequalification process conducted by the Mayor's Office of Crime Track Services, the Council or another entity are identified in the tax charts with asterisk.

As with all transparency resolutions, Council

Members will have to sign a discloser form indicating

whether or not a conflict exist with any of the

COMMITTEE CLERK: Koslowitz?

1	COMMITTEE ON FINANCE 5
2	COUNCIL MEMBER CUMBO: Can you hear me?
3	COMMITTEE CLERK: Oh, Council Member Cumbo, yes.
4	COUNCIL MEMBER CUMBO: I'm experiencing technical
5	difficulties -
6	CHAIRPERSON DROMM: You are breaking up Council
7	Member Cumbo.
8	COUNCIL MEMBER CUMBO: Can you hear me?
9	[INAUDIBLE 5:00].
10	COMMITTEE CLERK: I will circle back. Council
11	Member Koslowitz?
12	COUNCIL MEMBER KOSLOWITZ: I vote aye.
13	COMMITTEE CLERK: Lancman?
14	COUNCIL MEMBER LANCMAN: Aye.
15	COMMITTEE CLERK: Rosenthal?
16	COUNCIL MEMBER ROSENTHAL: Aye.
17	COMMITTEE CLERK: Van Bramer?
18	COUNCIL MEMBER VAN BRAMER: Aye.
19	COMMITTEE CLERK: Grodenchik? Council Member
20	Grodenchik?
21	COUNCIL MEMBER GRODENCHIK: Aye.
22	COMMITTEE CLERK: Thank you. Adams?
23	COUNCIL MEMBER ADAMS: Aye.
24	COMMITTEE CLERK: Ampry-Samuel?

COUNCIL MEMBER AMPRY-SAMUEL: Aye.

1	COMMITTEE ON FINANCE 6
2	COMMITTEE CLERK: Ayala?
3	COUNCIL MEMBER AYALA: Aye.
4	COMMITTEE CLERK: Gjonaj?
5	COUNCIL MEMBER GJONAJ: Aye.
6	COMMITTEE CLERK: Moya?
7	COUNCIL MEMBER MOYA: Aye.
8	COMMITTEE CLERK: Powers?
9	COUNCIL MEMBER POWERS: Aye.
10	COMMITTEE CLERK: Louis?
11	COUNCIL MEMBER LOUIS: Aye.
12	COMMITTEE CLERK: Matteo?
13	COUNCIL MEMBER MATTEO: Yes.
14	COMMITTEE CLERK: Council Member Cornegy?
15	COUNCIL MEMBER CORNEGY: Aye, I vote aye. Oh, I
16	voted aye before but I guess I was muted.
17	COMMITTEE CLERK: I didn't hear you. Okay, thank
18	you Council Member. Council Member Cumbo?
19	COUNCIL MEMBER CUMBO: I vote aye.
20	COMMITTEE CLERK: Thank you. A vote in the
21	Committee on Finance, all items have been adopted by
22	a vote of 17 in the affirmative, 0 in the negative
23	and no abstentions. Thank you.
24	CHAIRPERSON DROMM: Has everyone had the

opportunity to vote?

COMMITTEE ON FINANCE Okay. I believe with that then.

Okay, I believe with that then, I am going to adjourn this meeting at 10:34 a.m. in the morning and we will see you later on this afternoon. Thank you again, this meeting is adjourned. [GAVEL]

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 13, 2020