

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT

INTRO. No: 907

COMMITTEE: Transportation

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to establishing a grace period for certain parking violations.

SPONSORS: Council Members Felder, Vacca, Barron, Comrie, Jr., Fidler, Gentile, Jackson, James, Nelson, Sears, Weprin, Stewart, Palma, Yassky, Gerson, Koppell, Gennaro, White, Jr., Liu, Eugene, Ulrich, Dickens, Vallone, Jr., and Recchia, Jr.

SUMMARY OF LEGISLATION: The proposed law would amend chapter two of title 19 of the administrative code of the city of New York by adding a new section 19-213 to require that no notice of violation shall be issued for allegedly parking in excess of the allotted time displayed on a munimeter receipt (defined as the receipt showing the amount of parking time purchased that is dispensed by an electronic parking meter) or longer than the time period allowed by a sign posted by the Department of Transportation until five minutes after the time that such a violation occurs.

EFFECTIVE DATE: This legislation would take effect ninety days after its enactment into law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011

FISCAL IMPACT STATEMENT:

	Effective FY10	FY Succeeding Effective FY11	Full Fiscal Impact FY11
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there would be minimal to no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: There would be no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: General Fund

SOURCE OF INFORMATION: City Council Finance Division

ESTIMATE PREPARED BY: Nathan Toth, Assistant Director

Chima Obichere, Supervising Legislative Financial Analyst

HISTORY: Introduced as Intro. 907 by the Council on January 7, 2009 and referred to the Committee on Transportation. Hearing was held on February 25, 2009 and laid over by the Committee. Intro. 907 was voted out of the Committee and passed by the Full Council on November 16, 2009. On December 8, 2009 the Council received a Mayor's veto and disapproval message – M 1689-2009. This bill will be considered again by the Committee on December 14, 2009 for an override of the veto, and will be considered by the Full Council on December 21, 2009.

DATE SUBMITTED TO COUNCIL: January 7, 2009.