

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 1076-A

COMMITTEE: Transportation

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to notification of certain changes involving parking meters.

SPONSORS: Council Members Gentile, Vacca, Vallone, Jr., Comrie, Dilan, Felder, Fidler, Gonzalez, James, Koppell, Palma, Sanders, Jr., Seabrook, Stewart, Weprin, Gerson, Nelson and Mendez

SUMMARY OF LEGISLATION: The proposed legislation would amend chapter one of title 19 of the administrative code of the city of New York by adding a new section 19-175.3 to require that before the Department of Transportation implements changes to parking meter rates or replaces a parking meter with a different type of parking meter, it provide at least thirty days written notice of such changes by regular first-class mail and electronic mail to the community board and council member in whose district the affected parking meters are or will be located and post such written notice on the department's website.

Additionally, the bill requires that such notice at a minimum state the proposed new rate, the location(s) of the meters that would be affected by such rate change and the earliest date such new rate will go into effect. For changes in meter type, the notice will state the location(s) where meters will be converted and the earliest date such converted meters will go into operation.

EFFECTIVE DATE: This legislation would take effect immediately after its enactment into law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011

FISCAL IMPACT STATEMENT:

	Effective FY10	FY Succeeding Effective FY11	Full Fiscal Impact FY11
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: There would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is estimated that there would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: General Fund

SOURCE OF INFORMATION: City Council Finance Division

ESTIMATE PREPARED BY: Nathan Toth, Assistant Director

Chima Obichere, Supervising Legislative Financial Analyst

HISTORY: Int. 1076 was introduced by the Council and referred to the Committee on Transportation on September 17, 2009. Hearing held and laid over by the Committee on October 8, 2009. The amended version, Proposed Int. 1076-A will be considered by the Committee on November 16, 2009.

DATE SUBMITTED TO COUNCIL: September 17, 2009.