



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED PRECONSIDERED INTRO 1940-A

COMMITTEE: Consumer Affairs and Business
Licensing

TITLE: A Local Law in relation to license, permit, consent and registration renewal extensions, and requiring at least 45 days notice for renewal following the COVID-19 emergency.

SPONSORS: Council Members Matteo and Yeger

SUMMARY OF LEGISLATION: This bill would require that the Mayor or his designee publish a list of any license, permit, consent or registration issued by a city agency that is not included within the scope the mayoral emergency executive order extending renewal dates during the pendency of the COVID-19 state of emergency and that all issuing agencies publish such list on their website no later than 14 days after the enactment date of this law. Additionally, this would require that any agency that administers any license, permit, consent or registration that has been extended by the same mayoral executive order shall not require such license, permit, consent or registration to be renewed for at least 45 days after it is no longer subject to such emergency executive order, during which time notice of the requirement to renew shall be provided on the website of such agency.

EFFECTIVE DATE: This local law would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2021

FISCAL IMPACT STATEMENT:

	Effective FY20	FY Succeeding Effective FY21	Full Fiscal Impact FY21
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there would be no impact on expenditures resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is estimated that there would not be an impact on expenditures resulting from the enactment of this legislation because the agencies responsible for carrying out its requirements would be able to use existing resources.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCES OF INFORMATION: New York City Council Finance Division
Mayor's Office of Legislative Affairs
Department of Consumer Affairs

ESTIMATE PREPARED BY: Sebastian Palacio Bacchi, Senior Financial Analyst

ESTIMATE REVIEWED BY: Nathaniel Toth, Deputy Director
John Russell, Unit Head
Noah Brick, Assistant Counsel

LEGISLATIVE HISTORY: This legislation was introduced to the Council as Preconsidered Intro. on April 22, 2020 and was referred to the Committee on Consumer Affairs and Business Licensing (Committee). The Committee heard the legislation on April 29, 2020, and the legislation was laid over. The legislation was subsequently amended, and the amended version, Preconsidered Intro-A, will be considered by the Committee on May 13, 2020. Upon a successful vote by the Committee, Preconsidered Intro-A will be introduced to the Council and submitted for a vote on May 13, 2020.

DATE PREPARED: May 5, 2020