CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

of the

SUBCOMMITTEE ON LANDMARKS, PUBLIC SITINGS, AND DISPOSITIONS

----- X

February 26, 2020 Start: 1:03 p.m. Recess: 1:33 p.m.

HELD AT: 250 Broadway - Committee

Room, 16th Floor

B E F O R E: Adrienne E. Adams

Chairperson

COUNCIL MEMBERS: Adrienne E. Adams

Inez D. Barron
Peter A. Koo
I. Daneek Miller
Mark Treyger

A P P E A R A N C E S (CONTINUED)

Sarah Mallory
Executive Director for Government Affairs

Jack Heaney

Lin Zeng

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

CHAIRPERSON ADAMS: Good afternoon. Council Member Adrienne Adams and welcome to this meeting of the Subcommittee on Landmarks, Public Siting, and Dispositions. I am joined now by Council Member Barron. I am told that Council Member Koo will be here shortly. Our first item is application number 20205357HAM, related to the Cooper Square MHA phase 1 GHPP for fiscal year 20. This application, submitted by the Department of Housing Preservation and Development, pursuant to Article 11 of the Private Housing Finance Law, requests approval of an amendment to council Resolution number 819, approved on March 28, 2019, related to property located at block 426, lot 22, block 445, lot 42, block 459, lots 14, 15, 16, 36, 37, 38, 39, 43, and 45, and block 460, lots 35, 48, 49, 50, 51, 52, 53, 54, 55, and 59, Borough of Manhattan, in the council districts represented by Council Members Chin and Rivera, Community District 3. We will hear this application preconsidered. I now open the public hearing on this application. We're joined by representatives of HPD, and we have just been joined by Council Member Peter Koo. Before you begin, counsel will swear you in.

4

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

25

1

COMMITTEE COUNSEL: Please raise your

3 right hand and state your name.

SARAH MALLORY: Sarah Mallory.

COMMITTEE COUNSEL: Do you affirm to tell the truth, the whole truth, and nothing but the truth in your testimony before the subcommittee and answer all council member questions.

SARAH MALLORY: I do.

CHAIRPERSON ADAMS: Thank you. You may begin.

SARAH MALLORY: Great. Thank you so much. My name is Sarah Mallory. I am the executive director for government affairs and it's my first time testifying before this committee, so thank you for having me. This preconsidered item, 20205357HAM, consists of an exemption area containing 21 nonequity cooperative buildings with 327 units and 22 occupied commercial spaces which sit on a community land trust. The buildings are located on block 459, lots 59, 45, 43, 42, 39, 38, 37, 36, 16, 15, and 14, block 460, lots 55, 54, 53, 52, 51, 50, 49, 48, and 35, and block 426, lot 22, in Manhattan Council Districts 1 and 2, and the project is known as Cooper Square MHA, phase 1 GHPP FY20. On March 28, 2019,

5 COMMITTEE ON LANDMARKS, PUBLIC 1 SITINGS, AND DISPOSITIONS the council approved Resolution 819, which authorized 2 3 a tax exemption with the exemption area that is 4 applicable to all of the land and buildings, but 5 excludes portions, if any, devoted to business, commercial, or community facility use. 6 The prior 7 resolution shall now be amended to also exempt the 8 community facility space in the exemption area. specifically, HPD requests that the council amends the prior resolution by adding the following 10 11 definition J to paragraph one, which reads "Community 12 facility space shall mean those portions of the 13 exemption area which the regulatory agreement 14 requires to be devoted solely to the community 15 facility uses. Additionally, HPD requests language 16 in paragraph three be deleted and replaced with the 17 following. "All of the value of the property in the exemption area, including both the land and any 18 19 improvements, excluding those portions, if any, 20 devoted to business or commercial use other than the 21 community facility space shall be exempt from real 2.2 property taxation other than assessments for local 2.3 improvements for a period commencing upon the effective date and terminating upon expiration date. 24

An affected space is being occupied by a nonprofit,

COMMITTEE ON LANDMARKS, PUBLIC 6 1 SITINGS, AND DISPOSITIONS 2 providing workshops and guidance to minority and 3 female photographers. Additionally, this storefront 4 also serves as a gallery space. This sponsor also intends to convert other commercial spaces in their 5 portfolio to community facilities spaces in the 6 7 future. All other aspects of the project remain the same. Therefore, HPD is before the subcommittee 8 9 seeking the amendment to prior approved Resolution number 819. 10 11 CHAIRPERSON ADAMS: That was really 12 quick, thank you. 13 SARAH MALLORY: I tried. [laughter] 14 CHAIRPERSON ADAMS: Thank you so much. 15 And it was very straightforward also. Ah, are there any questions from my colleagues? OK, thank you. 16 17 Um, are there any, and I thank you, you're excused. 18 Are there any more members of the public wishing to 19 testify on, in the item, any of these items? Seeing 20 none, I now close the public hearings on this 21 application, and thank you again. OK, before moving 2.2 on to the rest of today's public hearings, a quorum 2.3 being present, we will now vote to approve the Cooper

Square application and eight other applications heard

by the subcommittee at our February 12 meeting. We

24

COMMITTEE ON LANDMARKS, PUBLIC 7 1 SITINGS, AND DISPOSITIONS 2 will now vote to approve LU 616, an application by 3 the New York City Department of Housing Preservation 4 and Development to facilitate the disposition and renovation of one city-owned six-story building located at 272 East Seventh Street in Community 6 7 District 3 in Manhattan. HPD is seeking an urban 8 development actionary project approval, or UDAAP, and the approval of a new four-year tax exemption under Article 11 of the Private Housing Finance Law. 10 11 project site is located in Council Member Rivera's 12 district. We will now vote to approve LU 617, an 13 application by the New York City Health and Hospitals 14 Corporation requesting approval to lease 15 approximately 24,080 square feet of land and a 20,000 16 square feet administration building on the New York 17 City Health and Hospitals Seaview campus in Staten 18 Island. This approval would facilitate a 30-year 19 lease of city-owned property to Camelot of Staten 20 Island, Inc. to operate a women's residential 21 substance use disorder program. The lease would include a 19-year renewal option. 2.2 This site is 2.3 located in Council Member Matteo's district. We will vote to approve LUs 618 through 622, the historic 24 landmark designation of five historic row houses

COMMITTEE ON LANDMARKS, PUBLIC 8 1 SITINGS, AND DISPOSITIONS 2 located at 47, 49, 51, 53, and 55 West 28th Street, 3 block 830, lots 7, 8, 9, 10, and 11, in the former 4 Tin Pan Alley neighborhood of Manhattan. These five landmark designations are located in Speaker 5 Johnson's district. Lastly, we will vote to approve 6 7 LUs 623, an application for the recision of the 8 landmark designation for the former PS-31 building located at 425 Grand Concourse in the Bronx. building, ah, the building on this site was 10 11 demolished in 2013 pursuant to an emergency 12 declaration issued by the Department of Buildings 13 because of structural problems and damage caused by 14 Hurricane Sandy. The recision will facilitate the 15 construction of a new mixed-use development on the 16 site of the former landmark. The site is located in 17 Chair Salamanca's district. With the support of the 18 local council members, we will now vote to approve 19 LUs 616 through 623 and the preconsidered item 20 related to application number 20205357HAM Cooper 21 Square. Counsel, please call the roll. 2.2 COMMITTEE COUNSEL: Adams. 2.3 CHAIRPERSON ADAMS: Aye. COMMITTEE COUNSEL: Barron. 24

COUNCIL MEMBER BARRON:

I vote aye.

9 COMMITTEE ON LANDMARKS, PUBLIC 1 SITINGS, AND DISPOSITIONS 2 COMMITTEE COUNSEL: Koo. 3 COUNCIL MEMBER KOO: Aye on all. COMMITTEE COUNSEL: Miller. 4 COUNCIL MEMBER MILLER: Aye. COMMITTEE COUNSEL: 6 Treyger. 7 COUNCIL MEMBER TREYGER: Aye. COMMITTEE COUNSEL: A vote of 5 in the 8 9 affirmative, 0 in the negative, and 0 abstentions. The items are approved and recommend to the full Land 10 Use Committee. 11 12 CHAIRPERSON ADAMS: Thank you. We have 13 been joined by Council Members Treyger and Miller. 14 We will now continue with the public hearing on the 15 Rochester site of affordable housing development. 16 The project consists of three applications submitted 17 by HPD to facilitate the construction of seven new 18 buildings containing approximately 78 affordable 19 housing units. We will hear these applications 20 preconsidered. Application number C190453HAK 21 requests approval of an urban development action area 2.2 and an urban development action area project for 2.3 property located at 421 through 423 Herkimer Street,

block 864, lots 48 and 49, 440 through 444 Herkimer

Street, block 1871, lots 42 and 43, 35 through 37

24

10 COMMITTEE ON LANDMARKS, PUBLIC 1 SITINGS, AND DISPOSITIONS 2 Rochester Avenue, block 1709, lots 9 and 10, 18 3 through 22, Seidham Place block 1709, lots 27, 28, and 29, 816 Herkimer Street, block 1710, lot 9, 329 4 through 331, Ralph Avenue, block 1556, lots 7 and 8, and Ralph 335, and 335 Ralph Avenue, block 1556, lot 6 7 3, in the Borough of Brooklyn, in the council 8 districts represented by Council Members Ampry-Samuel and Cornegy, Community District 3. Application number 20205362HAK requests approval of a real 10 11 property tax exemption pursuant to Article 11 of the 12 Private Housing Finance Law for property located at 13 423 Herkimer Street, block 1864, lot 48, 421 Herkimer 14 Street, lot 864, lot 49, 448 Herkimer Street, block 15 1871, lot 42, 444 Herkimer Street, block 1861, lot 16 43, 37 Rochester Avenue, block 1709, lot 9, 35 17 Rochester Avenue, block 1709, lot 10, 18 Seidham 18 Place, block 1709, lot 27, 20 Seidham Place, block 19 1709, lot 28, 22 Seidham Place, block 1709, lot 29, 20 and 816 Herkimer Street, lot 1710, I mean, block 21 1710, lot 9, Borough of Brooklyn in Council District 2.2 36. Application number 20205363HAK requests approval 2.3 of a real property tax exemption pursuant to Article 11 of the Private Housing Finance Law for property 24

located at 392 Ralph Avenue, block 1556, lot 8, 331

1

CHAIRPERSON ADAMS: Thank you very much, and you may begin.

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

3

SARAH MALLORY: Ah, thank you again. name is Sarah Mallory from HPD. Um, [inaudible] preconsidered item C190453HAK, which consists of a ULURP application for a project known as Rochester Seidham that seeks urban development action area designation, project and disposition approval for 13 city-owned vacant scattered lots that will be developed in three clusters. Located in Council District Brooklyn 36, Rochester Seidham One consists of cluster number one and cluster number two. Cluster number one is located at 421-423 Herkimer Street, block 1864, lots 49 and 48, and 440-444 Herkimer Street, block 1871, lots 42 and 43. Cluster number two is located at 35-37 Rochester Avenue, block 1709, lot 10 and 9, 18, 20, 22 Seidham Place, block 1709, lots 27, 28, and 29, and 816 Herkimer Street, block 1710, lot 9. Rochester Seidham Two,

20

21

which consists of cluster number three, is located at

22

329, 331, 335 Ralph Avenue, block 1556, lots 8, 7, and 3, in Brooklyn Council District 41. The

23

Rochester Seidham Project is slated for new

25

24

construction development as a cooperative home

13 COMMITTEE ON LANDMARKS, PUBLIC SITINGS, AND DISPOSITIONS ownership project under HPD's Open Door Program. Under Open Door sponsors purchase city-owned or privately owned land and construct cooperative buildings affordable to moderate and middle income The selected development team, BJF households. Development LLC, will develop the 13 vacant cityowned lots with seven new buildings containing a total of 78 affordable cooperative units. Within the three clusters three buildings will be five stories, three buildings will be four stories, and one building will be seven stories in height. project is expected to provide 33 one-bedroom and 45 two-bedroom apartments. The unit specific to the Rochester Seidham Project will be marketed to households with tiers at 80%, 90%, 100%, and 110% of AMI. Sales prices are projected to range between \$209,352 for a one-bedroom unit at the 80% AMI tier, and \$428,750 for a two-bedroom unit at the 110% AMI tier. Once completed, the cooperative will sell the

1

2

3

4

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

homes for the length of the regulatory period. As part of the Open Door Program the purchaser will be required to abide by retail restrictions. If the

units to households who agree to owner occupy their

25 homeowner sells or refinances during the regulatory

JACK HEANEY: We have quite...

25

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

25

JACK HEANEY: So I'm happy to fly through it, hopefully.

CHAIRPERSON ADAMS: OK, let's, let's go ahead with the presentation.

JACK HEANEY: OK.

CHAIRPERSON ADAMS: Yep.

JACK HEANEY: I'll be fast. So good afternoon, commissioners. My name is Jack Heaney of Falcon Properties, which is both a member of the developer team and through our affiliated entity, Falcon Architecture, one of the designers for this project. The project sites are located on the south portion of Bedford Stuyvesant neighborhood. surrounding blocks are mostly residential, while commercial spaces can be found along Fulton Street to the north and industrial uses along Atlantic Avenue to the south. The project sites are well served with public transportation. All the sites are located within a quarter mile of a subway station and within five minutes' walking distance. As Sarah stated in her introduction, approval of the proposed land use actions would develop 78 new affordable home ownership units in a neighborhood where affordable home ownership opportunities are rare. HPD and the

17 COMMITTEE ON LANDMARKS, PUBLIC SITINGS, AND DISPOSITIONS developer team are excited about this project as it provides a unique opportunity to develop long vacant, long-standing vacants and under-utilized city-owned land with much-needed affordable housing units. Since the project is seven scattered sites over a one-mile radius, they're organized by cluster and divided between two architect teams, one being my firm, along with David Cunningham Architecture and Planning, to ensure variety in both design approaches and aesthetics. Our teams, however, work collaboratively so there are several common elements that all these buildings share. Both teams study the existing neighborhood context through historic maps and tax lot photos. Based on that investigation the façade designs all incorporate masonry with window openings that are based on proportions from the surrounding historic buildings. Each building's entry and circulation space is connected both visually and physically with the outdoor spaces at both the street level and the rear yards. Each building features a landscaped front yard, creating a buffer for the ground-floor units from the street. Where possible, the ground-floor units have also been

raised to provide additional privacy. All buildings

1

2

3

4

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

COMMITTEE ON LANDMARKS, PUBLIC 18 1 SITINGS, AND DISPOSITIONS 2 have [inaudible] access and are ADA accessible. Thev all feature direct access to landscape or a yard, 3 4 which can be accessed by all the residents. Each building's floor plan utilizes an open kitchen, living room, minimal circulation, and oversized 6 7 windows for increased light and natural ventilation. 8 All units will include in-unit washers and dryers, 9 dishwashers, and access to bike storage. Finally, each building will utilize a high efficiency VFR 10 11 system for heating and cooling and will both meet and 12 exceed Enterprise Green Community standards and 13 NYSERDA for sustainability. Cluster one is comprised of two five-story, 10-unit buildings on similar-size 14 15 lots that would face each other, ah, along Herkimer 16 Street. Each building is set back from the sidewalk 17 for privacy as well as context to match the 18 neighboring buildings' setback. Large bay windows 19 provide generous light and ventilation to the dining 20 and kitchen area, while also creating a strong visual connection for the residents to Herkimer Street. 21 2.2 Cluster two is comprised of three four-story 2.3 buildings ranging from eight to 15 units per building. All buildings feature contextual brick, 24

large window openings, and generous landscape or

19 COMMITTEE ON LANDMARKS, PUBLIC SITINGS, AND DISPOSITIONS yards for recreation. Cluster three is comprised of two buildings, one at five stories with 10 units, while the other is seven stories with 13 units. The five-story building at 329 Ralph Avenue is set back and elevated for added privacy. The larger 335 Ralph Avenue falls within a different zoning district, which allows for increased height and floor area. Similar to cluster one, large bay windows provide generous natural light to the kitchen and dining area and creates a strong visual connection for both the residents and pedestrians along Ralph Avenue. buildings have additional landscaped terraces provided to setback floors. The proposed, the project as a whole will be a majority of two bedrooms. The proposed AMIs range from 80% to 100% of AMI with more than one-third set at between 80% and 90% of AMI. This equates to approximate sales prices for one bedrooms starting at \$209,000, up to \$366,000, while two bedrooms will start at \$254,000 and go up to \$452,000. So, in summary, 100% of the project will be affordable home ownership development, thirteen vacant and under-utilized cityowned lots with seven new construction buildings,

resulting in approximately 78 home ownership units.

1

2

3

4

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

COMMITTER	E ON	LANDMARKS,	PUBLIC
SITINGS.	AND	DISPOSITION	NS

2

5

6

7

8

10

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

questions.

Units will be affordable to households earning 3 incomes between 80% and 110% of AMI. Thirty-three 4

one-bedrooms and 45 two-bedroom units are the unit The units will have dishwashers and dryers in mix. the units. Amenities for each building include bike storage, elevators, and recreational rear years. proposed buildings will be developed to meet and exceed Enterprise Green Community standards and the project will be financed under HPD's Open Door Program, as Sarah indicated. We now welcome your

COUNCIL MEMBER MILLER: You said this is the HPD Open Door?

JACK HEANEY: Correct.

COUNCIL MEMBER MILLER: Yeah. Could you, could HPD speak to that program?

SARAH MALLORY: Um, absolutely. Um, Open Door is a program that was you so much. launched as one of the two new home ownership programs under Housing New York 2.0. Open Door provides affordable co-ops for 80% to 130% AMI, which is \$75,000 to \$122,000 for a family of three. me to talk a little bit more?

COUNCIL MEMBER MILLER: Yeah, please.

1

11

12

13

14

15

16

17

18

19

20

21

2.2

2.3

24

25

SARAH MALLORY: Sure. So it has been 2 3 launched fairly recently. We launched, um, published 4 the, we launched it and the term sheet was published on HPD's website in February 2018, um, and at that time we closed our first pilot project then and that 6 7 project is already currently under construction. 8 can get back to you with the number of home ownership units that we have created through that program, if you would like. 10

COUNCIL MEMBER MILLER: So this is essentially maybe the, this is a fairly new program to operate?

SARAH MALLORY: Ah, since launching in February 2018, yes.

COUNCIL MEMBER MILLER: Is, is there a community preference on this?

SARAH MALLORY: Ah, yes. Yes, there would be.

COUNCIL MEMBER MILLER: And for the developer, ah, what is, what is the marketing gonna look like and, and how, how do we reach that goal with whatever preferences?

JACK HEANEY: So we'll be working with, ah, our HDFC sponsor, ah, New York, ah, New York, um,

2 Housing Partnership, thank you, ah, New York City

3 Housing Partnership, ah, which has, what, 30-plus

4 years of experience in marketing, ah, affordable home

5 | ownership units, um, so they'll be handling, there

6 | will be both the HDFC sponsor and handling the

7 marketing campaign for this project.

COUNCIL MEMBER MILLER: Is there a local CBO partnership? Is there a local community organization that you're working with?

JACK HEANEY: No. The only nonprofit on our team would be the New York City Housing Partnership.

SARAH MALLORY: Um, that being said, HPD does have our Housing Ambassador Program, where we have worked with local community-based organization to make sure that they understand and can assist applicants to any of our programs. We're also happy to partner with council offices and district offices and offer that training to them as well, um, so there are folks on the ground in the community who are able to assist with not just the application of this project but any project for, um, affordable housing.

2.2

LIN ZENG: I think that occurred about,

um, 2006, thank you, thanks Sylvia. Um, 2006...

24

2.2

2.3

COUNCIL MEMBER MILLER: 2006?

LIN ZENG: And then, then the financial crisis happened and I think it was really difficult to get financing for, for most developments and, and, um, and right now with Open Door, this is a new program, a new product that we're able to make the numbers work and the budget work. And, you know, luckily we're proceeding.

COUNCIL MEMBER MILLER: And, and there was no reason to put out a new RFP?

LIN ZENG: Um, I mean, I, I wasn't part of that decision on whether we'd put out a new RFP for those sites, but, um, the, I think the development team wasn't able to move forward because they weren't able to, I mean, it was just the climate at that time.

COUNCIL MEMBER MILLER: Strange, because, you know, when [inaudible] the council member and I share, share, just some, ah, a good portion of our districts and we have two projects that had RFPs that dated back to 2007, 2008, and, and they put out new RFPs.

LIN ZENG: Which, which sites are you talking about?

COUNCIL MEMBER MILLER: Ah, 168th Street.

LIN ZENG: This is Manhattan?

COUNCIL MEMBER MILLER: And the other is,

5 | no, in Queens.

1

2

3

4

6

7

8

14

15

16

17

18

19

20

21

2.2

2.3

24

25

LIN ZENG: In Queens?

COUNCIL MEMBER MILLER: Yeah, yeah, definitely, and those were on, yeah, absolutely. Um,

9 this is in Council Members Cornegy...

10 LIN ZENG: And [inaudible] Ampry-Samuel.

11 COUNCIL MEMBER MILLER: ...and Ampry-

12 | Samuel's districts?

13 LIN ZENG: Um-hmm.

COUNCIL MEMBER MILLER: And, and where are they on this?

LIN ZENG: Um, they have, um, provided support for this project. Um, and I, you know, ah, the affordability, you know, we try to match what the council members had asked for, um, the designs are really of high quality and these sites have been very vacant, I mean, and, and it's also challenging, these sites are small and scattered. So I don't, I don't...

COUNCIL MEMBER MILLER: I'm very, very, very much familiar...

COMMITTEE ON LANDMARKS, PUBLIC SITINGS, AND DISPOSITIONS

2.2

2.3

LIN ZENG: With those sites?

COUNCIL MEMBER MILLER: \dots with these sites and these locations.

LIN ZENG: Yeah.

COUNCIL MEMBER MILLER: Yeah.

LIN ZENG: Yeah, um, so it's, it's very complicated like as is, so I, I think, you know, we seen an opportunity with a team that could get it done and, and moving forward with a really like high-quality design and good affordability for the community.

appreciate that and, and so I, I know the HPD, quite frankly I've, I've seen others that I don't think are necessarily going to, ah, meet the standards that we're, we're hoping to see on this project here and that was just, ah, had the opportunity to visit some, some other sites and, and I don't know if we're getting the bang for the buck that we potentially are getting here, so just forgive me for asking questions, but we want to certainly see it through, want to make sure that, but we also want to make sure that, ah, that in terms of development opportunity

2 that there's equity there as well, so. Thank you,

3 | Madam Chair.

2.2

2.3

Member Miller. You know, over the past few months, you know, we've seen, ah, HPD coming through, particularly in Brooklyn I've noticed, um, with some very creative planning, um, and this again seems to me to be in that very creative planning arena, so it's, um, it's, you know, it's impressive on the one hand and as my colleague just says we're looking for equity across the board with this creativity, ah, with what we have to deal with in other places as well. So my only question is what is the timeline for construction on these properties?

JACK HEANEY: Um, so we're tentatively planning to close, ah, this summer or early fall and then scheduling about a 24-month construction period. And then, um, I think we're assuming about 12 months for full sales.

CHAIRPERSON ADAMS: OK. All right.

Thank you very much for your testimony today.

LIN ZENG: Thank you very much.

SARAH MALLORY: Thank you.

JACK HEANEY: Thank you.

2 CHAIRPERSON ADAMS: Are there any more
3 members of the public wishing to testify on these
4 items? I see we do have Ira Brown and David

UNIDENTIFIED: They're part of the team.

CHAIRPERSON ADAMS: Part of the team?

JACK HEANEY: Sorry, I think it was

[inaudible].

Cunningham.

2.2

2.3

CHAIRPERSON ADAMS: So you've been taken care of?

JACK HEANEY: Yes.

CHAIRPERSON ADAMS: All right. That's a good thing. OK, thank you all very much for being here today. If there are no more members of the public wishing to testify on these items, and I see none, I now close the public hearings on these three items. I'd like to thank, oh, there was more question for HPD.

COUNCIL MEMBER MILLER: Um, on, on this particular program here, ah, is there a, are there restrictions on density? Are there requirements? How many units? What are they [inaudible] requirements on this?

2.2

LIN ZENG: I think these are, sorry, this are as-of-rights, so we're not asking for rezoning, so the density that they're proposing is what, what the existing zoning allows for.

COUNCIL MEMBER MILLER: Though within the program?

LIN ZENG: Oh, within...

council Member Miller: Is, is there a, a set number that, ah, that has to be met? Do you have to have a minimum of 30 units, 40 units, 100 units, or a maximum amount of units that could be applied to this particular program? If so, what, what are their numbers?

UNIDENTIFIED: [inaudible]

SARAH MALLORY: So hold on one second.

So, um, sorry, ah, so, no, we have not. There is no minimum requirement. On average we see co-ops that have at least 10 units, but we're happy to send you the term sheet for this to give you a little bit more information.

COUNCIL MEMBER MILLER: Yeah, please.

SARAH MALLORY: Yes.

19

20

21

2.2

2.3

24

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

program...

ownership.

LIN ZENG: I guess, can I add one more

18 thing?

COUNCIL MEMBER MILLER: Um-hmm.

LIN ZENG: I guess you mentioned, um, um, equitable and equity, um, and Olga just reminded me the, the developer that was designated originally there were an M/WBE firm. Um, so, you know, we obviously, we're trying to.

1	COMMITTEE ON LANDMARKS, PUBLIC 31 SITINGS, AND DISPOSITIONS				
2	COUNCIL MEMBER MILLER: So it is M/WBE				
3	developers?				
4	LIN ZENG: It includes an M/WBE				
5	developers [inaudible].				
6	COUNCIL MEMBER MILLER: Who is that?				
7	LIN ZENG: Um, that is, um, JOE				
8	UNIDENTIFIED: JOE.				
9	COUNCIL MEMBER MILLER: JOE.				
10	LIN ZENG: JOE Developers.				
11	COUNCIL MEMBER MILLER: Right.				
12	UNIDENTIFIED: [inaudible]				
13	COUNCIL MEMBER MILLER: I know JOE, yeah.				
14	[laughter] I know JOE, yeah.				
15	UNIDENTIFIED: So we're trying to build				
16	capacity [inaudible] small firms.				
17	COUNCIL MEMBER MILLER: OK, all right.				
18	Thank you.				
19	LIN ZENG: Thank you.				
20	SARAH MALLORY: Thank you.				
21	CHAIRPERSON ADAMS: OK, thank you, we're				
22	good with that. Thank you. OK, I'd like to thank				
23	the members of the public, my colleagues, counsel,				
24	and land use staff for attending today's hearing, and				
25	this meeting is hereby adjourned. [gavel]				

COMMITTEE ON	LANDMARKS, PUBLIC DISPOSITIONS	32
SITINGS, AND	DISPOSITIONS	

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date ____March 16, 2020