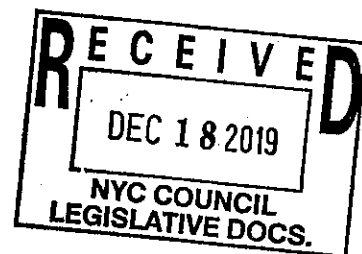


The City of New York
Mayor's Office of Management and Budget
255 Greenwich Street - New York, New York 10007 - 2146
Telephone: (212) 788-5900 - Email: HartzogM@omb.nyc.gov

Melanie Hartzog
Director



December 18, 2019

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2020 in the amount of \$648.0 million.

This modification (MN-2) implements revenue budget changes reflected in the City's November Financial Plan. The \$648.0 million of new revenues, and an adjustment to the General Reserve, will be used to prepay \$549.5 million of fiscal year 2021 expenses in fiscal year 2020.

Your approval of modification MN-2 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read "Melanie Hartzog".

Melanie Hartzog

**FISCAL YEAR 2020 MODIFICATION
MN-2**

098	Miscellaneous	
	002 General Reserve	\$ 98,435,847
099	Debt Service	
	004 Budget Stabilization Account	\$ 549,537,153
	TOTAL	<u>\$ 647,973,000</u>