

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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July 23, 2019
Start: 10:37 a.m.
Recess: 11:00 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: Daniel Dromm
Chairperson

COUNCIL MEMBERS: Vanessa L. Gibson
Francisco Moya
Robert Cornegy
Keith Powers
Helen K. Rosenthal
Jimmy Van Bramer
Steve Matteo
Laurie Cumbo
Farah Louis
Mark Gjonaj
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A P P E A R A N C E S (CONTINUED)

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2 ISRAEL MARTINEZ: Sound check, July 23,
3 2019, the Committee on Finance, being recorded by
4 Israel Martinez, taking place Committee Room, City
5 Hall, scheduled for 10:00 a.m. [pause]

6 CHAIRPERSON DROMM: [gavel] Thank you.
7 Good morning and welcome to today's Finance Committee
8 meeting. My name is Council Member Daniel Dromm and
9 I'm chair of the committee. We've been joined this
10 morning by Council Member Vanessa Gibson, Council
11 Member Francisco Moya, Council Member Robert Cornegy,
12 Council Member Keith Powers, Council Member Helen
13 Rosenthal, Council Member Jimmy Van Bramer, and
14 Minority Leader Steve Matteo. Today the committee
15 will be voting on six items: A transparency
16 resolution and five Article 11 property tax
17 exemptions. First we have the transparency
18 resolution. The transparency resolution sets forth
19 the new designation and changes in the designation of
20 certain organizations receiving local, aging, and
21 youth discretionary funding and funding pursuant to
22 certain initiatives in the budget. Organizations
23 appearing in the resolution that have not yet
24 completed the prequalification process conducted by
25 the Mayor's Office of Contract Services, the council,

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2 or another entity are identified in the attached
3 charts with an asterisk. As with all transparency
4 resolutions, council members will have to sign a
5 disclosure form, indicating whether or not a conflict
6 exists with any of the groups on the attached list.
7 If any Council Member has a potential conflict of
8 interest with any of the organizations listed he or
9 she has the opportunity to disclose the conflict at
10 the time of their vote. As a reminder, please
11 disclose any conflicts you may have with proposed
12 subcontractors used by organizations sponsored by
13 discretionary funding. These disclosures must be
14 made before the subcontractor can be approved.
15 Benjamin Smith from the general counsel's office is
16 here and can assist you with any questions or
17 concerns regarding the disclosure. Next, we have the
18 land use items. The first three relate to the Putnam
19 portfolio in Council Member Ayala's and Perkins'
20 districts in Manhattan. Collectively, the three
21 partial 40-year Article 11 property tax exemptions
22 would preserve 1084 units of affordable rental
23 housing across four properties. Those four buildings
24 are the Heritage, River Crossing, the Miles, and the
25 Parker. The fourth is St. Anne's Apartments in

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2 Council Member Ayala's, Gibson's, and Salamanca's
3 districts in the Bronx, which would provide a full
4 40-year Article 11 tax exemption to support the
5 preservation of 87 units of affordable rental
6 housing. The fifth is 603 Pontiac Place in Council
7 Member Ayala's district in the Bronx, which would
8 make a technical amendment to a prior resolution
9 approving an Article 11 property tax exemption. All
10 of the council members and the relevant districts are
11 supportive of these actions. For specific details on
12 each of these projects please see the memorandum
13 prepared by the finance division staff, which is
14 available online on the council's website and part of
15 the official record. Those are all of today's items.
16 Are there any questions? OK, I will now ask Billy
17 Martin, committee clerk, to call the roll. I see that
18 we've been joined by Majority Leader Laurie Cumbo
19 also.

20 COMMITTEE CLERK MARTIN: Billy Martin,
21 committee clerk, roll call vote, Committee on
22 Finance. All items are coupled. Chair Dromm.

23 CHAIRPERSON DROMM: Aye.

24 COMMITTEE CLERK MARTIN: Gibson.

25 COUNCIL MEMBER GIBSON: Aye on all.

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COMMITTEE CLERK MARTIN: Cornegy.

COUNCIL MEMBER CORNEGY: Aye on all.

COMMITTEE CLERK MARTIN: Cumbo.

MAJORITY LEADER CUMBO: Aye.

COMMITTEE CLERK MARTIN: Rosenthal.

COUNCIL MEMBER ROSENTHAL: Aye.

COMMITTEE CLERK MARTIN: Van Bramer.

COUNCIL MEMBER VAN BRAMER: Aye.

COMMITTEE CLERK MARTIN: Adams.

COMMITTEE CLERK MARTIN: Moya.

COUNCIL MEMBER MOYA: Aye.

COMMITTEE CLERK MARTIN: Powers.

COUNCIL MEMBER POWERS: Aye.

COMMITTEE CLERK MARTIN: Matteo.

MINORITY LEADER MATTEO: Aye.

COMMITTEE CLERK MARTIN: I have a vote of
10 in the affirmative, zero in the negative, and no
abstentions. All items have been adopted by the
committee.

CHAIRPERSON DROMM: Thank you, we're
going to hold the vote open for about 20 minutes.
Thank you. [pause]

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COMMITTEE CLERK MARTIN: Continuation on roll call, the Committee on Finance, Council Member Louis.

COUNCIL MEMBER LOUIS: Aye on all.

COMMITTEE CLERK MARTIN: The vote currently stands at 11 in the affirmative. [pause]

COMMITTEE CLERK MARTIN: Continuation of roll call, the Committee on Finance. Council Member Gjonaj.

COUNCIL MEMBER GJONAJ: Aye on all.

COMMITTEE CLERK MARTIN: Final vote, Committee on Finance, all items have been adopted by a vote of 12 in the affirmative, zero in the negative, and no abstentions.

CHAIRPERSON DROMM: OK, and with that this meeting is adjourned at 11:00 a.m. in the morning. Thank you. [gavel]

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 29, 2019