**PLAIN LANGUAGE SUMMARY**

**CURRENT INTRODUCTION NUMBER:**

Int. No. 1624

**PRIME SPONSORS:**

By Council Members Kallos, Ampry-Samuel, Grodenchik, Barron, Gennaro, Rosenthal, Adams and Cabán

**TITLE:**

A Local Law to amend the administrative code of the city of New York, in relation to tracking statistically significant changes to key disparity indicators in M/WBE procurement

**BILL SUMMARY:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This Bill would require the Division of Economic and Financial Opportunity within the Department of Small Business Services to regularly update the percentage difference of any change between the immediately preceding M/WBE disparity study findings and the real number of vendors available for each industry classification of potential M/WBE vendors. The bill would also require the division’s updated vendor directory to be submitted to the Council at the same time it is sent to contracting agencies..

**CHARTER SECTIONS AFFECTED:**

* Amends Administrative Code § 6-129(e)(1)

**EFFECTIVE DATE:**

120 days after it becomes law.

**NOTE:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

**LEGISLATIVE IMPACT:**

*Please select any of the following which apply to this legislation.*

X **Agency Rulemaking Required**: Is City agency rulemaking required?

X **Report Required**: Is a report due to Council required?

X **Oversight**: Are there seemingly clear points for City agency oversight and/or evaluation?

 **Sunset Date Included**: Does the legislation have a sunset date?

 **Grace Period Applies**: In the case of fines or other penalties, is a grace period established?

 **Council Appointment Required**: Is an appointment by the Council required?

 **Other Appointment Required**: Are other appointments not by the Council required?

 **Council Operations**: Might this law affect the Council’s own operations?