**PLAIN LANGUAGE SUMMARY**

**CURRENT INTRODUCTION NUMBER:**

Int. No. 1238-A

**PRIME SPONSORS:**

By Council Members Rosenthal, Kallos and Ulrich

**TITLE:**

A local law to amend the administrative code of the city of New York, in relation to requiring additional disclosure of large contract modifications

**BILL SUMMARY:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would amend the cost overruns report currently required by Local Law 18 of 2012 by requiring additional reporting for capital contract modifications for revisions of 20% or more of the original value of contracts over ten million dollars. This additional reporting would include detailed explanatory language regarding the nature of such contract modifications, including the total number of proposals submitted prior to awarding the original contract and whether the selected vendor’s other contracts with city agencies were similarly delayed, if applicable. The secondary report required by Local Law 18 of 2012 would now be triggered for subsequent contract modifications of the lower of: (i) ten percent of the revised value or (ii) ten million dollars or more.

**CHARTER SECTIONS AFFECTED:**

* Amends Administrative Code § 6-133

**EFFECTIVE DATE:**

60 days after it becomes law.

**NOTE:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

**LEGISLATIVE IMPACT:**

*Please select any of the following which apply to this legislation.*

 **Agency Rulemaking Required**: Is City agency rulemaking required?

X **Report Required**: Is a report due to Council required?

X **Oversight**: Are there seemingly clear points for City agency oversight and/or evaluation?

 **Sunset Date Included**: Does the legislation have a sunset date?

 **Grace Period Applies**: In the case of fines or other penalties, is a grace period established?

 **Council Appointment Required**: Is an appointment by the Council required?

 **Other Appointment Required**: Are other appointments not by the Council required?

 **Council Operations**: Might this law affect the Council’s own operations?