

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2019**

No. 10

Introduced by Council Members Levine, Torres, Lander, Levin, Gjonaj, Diaz, Holden, Yeger, Kallos, Adams, Cohen and Constantinides.

A LOCAL LAW

In relation to debt owed by owners of medallions

Be it enacted by the Council as follows:

Section 1. Medallion owner debt review. a. The taxi and limousine commission or another agency or office designated by the mayor shall request and collect information from owners of medallions relating to the amount of debt owed by such owners. No later than December 1, 2019, the commission or another agency or office designated by the mayor shall issue a report to the council and the mayor detailing the information it has compiled relating to debt owed by owners of medallions.

b. Following submission of the report as required by subdivision a of section 1 of this local law, the commission shall review and consider the information it has compiled, if any, relating to debt owed by owners of medallions. The commission or an agency or office designated by the mayor shall consider actions to assist owners of medallions who owe debt relating to such medallions that may include, but not be limited to, the following:

1. Providing technical assistance to medallion owners;
2. Identifying organizations that may offer assistance, including financial assistance, to medallion owners; and

3. Setting limits on the terms or amount of medallion financing.

§ 2. This local law takes effect immediately and is deemed repealed 1 year after the submission of the report required by subdivision a of section 1 of this local law.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on November 28, 2018 and returned unsigned by the Mayor on January 2, 2019.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 10 of 2019, Council Int. No. 1069-A of 2018) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council, presented to the Mayor and neither approved nor disapproved within thirty days thereafter.

STEVEN LOUIS, Acting Corporation Counsel.