CITY COUNCIL CITY OF NEW YORK ----- X TRANSCRIPT OF THE MINUTES Of the SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS ----- X January 22, 2019 Start: 10:35 a.m. Recess: 10:39 a.m. HELD AT: Committee Room - City Hall BEFORE: BEN KALLOS Chairperson COUNCIL MEMBERS: Chaim M. Deutsch

Ruben Diaz, Sr. Vanessa L. Gibson

Andy L. King

A P P E A R A N C E S (CONTINUED)

2 [sound check] [pause] [gavel]

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CHAIRPERSON KALLOS: Good morning and welcome to the Subcommittee on Planning, Dispositions and Concessions. I'm Council Member Ben Kallos, Chair of the Subcommittee. You can Tweet me at Ben Kallos. We're joined today by Council Member Ruben Diaz, Sr. who got here early because 15 minutes early is the new on time. Council Member Chaim Deutsch, and Council Member Keith Powers. Today, we'll be voting on two projects we heard on January 14th, Land Use items 310 and 311 Waterside Plaza, Land Use Item 314, 4697 Third Avenue. We will be voting to approve Land Use Items 310 and 311 Waterside Plaza application to facilitate the preservation of 325 affordable Housing units at 10, 20, 25, 30 and 40 Waterside Plaza in Capes Bay, Manhattan in Council Member Powers' District. HPD is requesting approval of the disposition or city-owned land amendments to the Waterside Urban Renewal Plan for an additional 47 years for a total unexpired term of 99 year-99 years, extending to 2116. Upon approval, HPD will enter into a new ground lease with the owner. terms of the ground lease will preserve residential affordability by incorporating rent freezes, rent

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reduction, and limits on rent increases for affected tenants. Council Member Power is supportive of the application. I would like to call upon him, if he'd like to make some remarks.

COUNCIL MEMBER POWERS: Thank you.

CHAIRPERSON KALLOS: [interposing] We've been joined by Council Member Gibson.

COUNCIL MEMBER POWERS: Thank you and I want to thank you to the staff and to the Chair for sitting through a long hearing last week were we asked a lot of questions about the deal, and let us get a better understanding of-of the impact to the tenants, but also push for the additional things that we were asking for as part of the-the final deal. am supportive this deal because Waterside Plaza is a place I've been my entire life and I've gotten to know many of the people that live there, and through my tenure in the City Council I've gotten to understand their predicament in terms of affordability at a place that was built to be an affordable complex as a Mitchell Lama complex that exited the program about 15 years ago or more-more 6, 17 years ago. The deal that you'll be voting on today and that I'm here to-to join in support would

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND 1 CONCESSIONS 2 create a real long-term affordability in the complex for 75 years, but also would help the tenants that 3 are living there today achieve more affordable rents 4 and to limit increases for the future. This deal to 5 me is something I've worked on since I stepped in 6 7 office on day one. I should give credit to my predecessor Dan Garodnick as well for kick-starting 8 the conversation, but we have spent essentially a 9 10 year trying to get to this point to achieve a meaningful—a meaningful reform of the rents at 11 12 Waterside Plaza. They're not here, but at our hearing there were dozens of tenants from Waterside 13 14 who have been coming to every meeting where possible 15 to talk about their particular situations. So, I am 16 very proud to be here today to be where we are in terms of making a meaningful difference in the lives 17 18 of about 325 units, but more people at Waterside This is the type of deal that I think we all 19 Plaza. 20 should aim to achieve in our districts where possible. So, I urge your support of it. I just 21 2.2 want to thank again my staff who are here, who have 23 been working through the weekends and the nights to get to this point. I want to thank all the staff at 24

the Land Use Committee and in this committee for-for

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2	their assistance throughout the way and their
3	patience as we've asked a lot of questions and sent a
4	lot of emails, and with that, I ask you to support
5	it. Thanks so much.
6	CHAIRPERSON KALLOS: Thank you Council
7	Member Powers. We'll also be voting to approve Land
8	Use Item 313, 4697 Third Avenue, an application that
9	would facilitate the development of a new mixed-use
10	8-story building providing 52 units of affordable
11	housing in Council Member Torres' district in the
12	Bronx. This project was developed under HPD's ELLA
13	program, and 15% of the units will be reserved for
14	formerly homeless households. HPD seeks an Urban
15	Development Action Area designation project approved-
16	on disposition of approval for the site, which
17	currently contains two vacant lots and were used as
18	parking lot for city vehicles. Council Member Torres
19	is supportive of this application. I'd like to
20	invite-I'd like to now invite our Counsel to please
21	call the roll.
22	LEGAL COUNSEL: This is a vote to approve
23	LUs 310 through 11 and 313. Chair Kallos.
24	CHAIRPERSON KALLOS: Aye on all.

LEGAL COUNSEL: Gibson.

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2	COUNCIL MEMBER GIBSON: I vote aye.
3	LEGAL COUNSEL: Deutsch.
4	COUNCIL MEMBER DEUTSCH: Aye.
5	LEGAL COUNSEL: Diaz.
6	COUNCIL MEMBER DIAZ: Aye on all.
7	LEGAL COUNSEL: By a vote of 4 in the
8	affirmative, no negatives and no abstentions, the
9	Land Use Items are approved and referred to the full
10	Land Use Committee.
11	CHAIRPERSON KALLOS: We will [pause]-We
12	will now close the vote. That concludes today's
13	hearing. I'd like to thank the Counsel and Land Use
14	staff for preparing today's hearing, and the members
15	of the public and my colleagues for attending. This
16	meeting is hereby adjourned. [gavel]
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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date January 26, 2019