

PROJECT SUMMARY

1. **PROGRAM:** ASSET SALES
2. **PROJECT:** 668 Sycamore Street
3. **LOCATION:**
 - a. **BOROUGH:** Staten Island
 - b. **COMMUNITY DISTRICT:** 3
 - c. **COUNCIL DISTRICT:** 51
 - d. **DISPOSITION AREA:**

<u>BLOCK</u>	<u>LOT</u>	<u>ADDRESS</u>
6382	11	668 Sycamore Street
4. **BASIS OF DISPOSITION PRICE:** Negotiated
5. **TYPE OF PROJECT:** Conservation
6. **APPROXIMATE NUMBER OF BUILDINGS:** One private dwelling
7. **APPROXIMATE NUMBER OF UNITS:** 2 dwelling units
8. **HOUSING TYPE:** 1-4 Family Home. If the building remains unsold at the end of a three-year period and HPD determines in writing that (i) sale is not feasible within a reasonable time, and (ii) a rental fallback is the best alternative, then the unsold home may be rented in accordance with the written instructions of HPD.
9. **ESTIMATE OF INITIAL PRICE:** Up to 80% of appraised value for purchasers who are existing residential tenants; up to 95% of appraised value for other income eligible purchasers.
10. **PROPOSED FACILITIES:** None
11. **PROPOSED CODES/ORDINANCES:** None
12. **ENVIRONMENTAL STATUS:** Type II
13. **PROPOSED TIME SCHEDULE:** Not Applicable

200 JAN 28 PM 3:00
LAND USE DIVISION