CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON ECONOMIC DEVELOPMENT

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November 13, 2008 Start: 11:15am Recess: 11:21am

HELD AT: Council Chambers

City Hall

B E F O R E:

DIANA REYNA

Acting Chairperson

COUNCIL MEMBERS:

Michael McMahon Annabel Palma Albert Vann David I. Weprin David Yassky

2 COUNCIL MEMBER REYNA: Good

McMahon soon to be Congressman.

morning. My name is Council Member Reyna and I
will be acting as the Chair today for the Economic
Development Committee hearing. We are joined by
Council Member David Weprin, Council Member
Annabel Palma, Council Member Albert Vann, Council
Member David Yassky, Council Member Michael

Introduction Number 860 a local law to amend the administrative code of the City of New York in relation to the industrial and commercial abatement program. And Intro Number 822A, as in apple, a local law to amend the administrative code of the City of New York in relation to tax abatement and tax exemption for industrial and commercial work on properties in the City of New York. This authorized the City of New York's participation in the ICAP program, was approved by the Council on September 24, 2008. On October 10, 2008 Mayor Michael R. Bloomberg signed Intro number 822A into law, local law 47 of 2008.

Intro number 860 amends the recently enacted local law authorizing the

industrial and commercial abatement program by adding a new section 11.277. To provide for suspension of benefits if a court or the Environmental Control Board finds that there has been: one, a violation of the New York City construction codes, the 1968 building code or other law or rule enforced by the Department of Buildings classified as immediately hazardous. Two is a violation of a rule of the Department of Environmental Protection relating to asbestos handling.

And three is a violation of the New York City Fire code or Title III of the rules of the City of New York relating to the failure to provide a fire protection system or an emergency power system or maintain it in good working order. To prepare or where required submit for a Fire Department approval a fire safety and evacuation plan or emergency action plan or provide fire safety or evacuation plan or emergency action plan staff or relating to the obstruction of a means of egress at any property we see the benefits pursuant to this part.

In order to avoid suspension of

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benefits, recipients must certify that the underlying code violation has been legally cured or corrected within 180 days after notice of such code violation is sent to the recipients by the Department of Finance and must provide documentation to that effect from the appropriate agency. If the recipient fails to make the required submission within the 180 day period, the suspension of benefits shall continue until the recipient makes such submission to the Department After the recipient makes such of Finance. submission, benefits shall resume. But benefits lost during the period of suspension shall not be 14 15 restored.

> If the original finding of violation is appealed in a court or appropriate governmental agency finally determines that the finding of violation was invalid, any benefits lost pursuant to this section to which the recipient was entitled shall be restored retroactively. The local law would take effect immediately after enactment and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2008.

I, Amber Gibson, certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature	-An H	<u>i</u>	
Date	February 10 200	Λα	