CITY COUNCIL
CITY OF NEW YORK

----X

TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON ECONOMIC DEVELOPMENT

----X

July 23, 2008 Start: 10:30am Recess: N/A

HELD AT: Council Chambers

City Hall

B E F O R E:

THOMAS WHITE, JR.

Chairperson

COUNCIL MEMBERS:

Letitia James

Michael E. McMahon

Annabel Palma
Diana Reyna
David I. Weprin
David Yassky

2.0

2.3

YVETTE MOLINA: Testing. Today's
date is July 23, 2008. This is a committee
hearing on Economic Development and it's recorded
by Yvette Molina [phonetic].

CHAIRPERSON THOMAS WHITE, JR.:

Good morning everyone, my name is Councilman

Thomas White, Jr. We're here to discuss Intro

number 779, a local law to amend the

administrative code of the City of New York in

relation to regional significant projects and

Empire Zones.

Today's hearing will focus on Intro
779, a local law to amend the administrative code
the City of New York in relationship to regional
significant projects and Empire Zones. Under
Section 957 of the General Municipals, certain
businesses, enterprises located outside the
boundaries of an Empire Zone may still be eligible
for Empire Zone benefits as a regional significant
project. Because the economic activity of such
enterprise is of a nature that is encouraged by
state and the administrative board of such Empire
Zone authorities, the designation of such a
business as a regional significant project.

20

22 I vote aye.

MALE VOICE: McMahon.

24 COUNCIL MEMBER MCMAHON: Aye.

25 MALE VOICE: Weprin.

1	COMMITTEE ON ECONOMIC DEVELOPMENT 4
2	COUNCIL MEMBER WEPRIN: Aye and I'd
3	like to be added as a co-sponsor.
4	MALE VOICE: Yassky.
5	COUNCIL MEMBER YASSKY: Aye.
6	MALE VOICE: James.
7	COUNCIL MEMBER LETITIA JAMES: Aye.
8	MALE VOICE: Palma.
9	COUNCIL MEMBER ANNABEL PALMA: I
10	vote aye.
11	MALE VOICE: Pre-considered
12	Resolution, Council Member White.
13	CHAIRPERSON WHITE: Yes.
14	MALE VOICE: Reyna.
15	MS. REYNA: I vote aye and I'd like
16	to be added as a co-sponsor. Oath.
17	MALE VOICE: McMahon.
18	MR. MCMAHON: Aye.
19	MALE VOICE: Weprin.
20	MR. WEPRIN: Aye.
21	MALE VOICE: Yassky.
22	MR. YASSKY: Aye.
23	MALE VOICE: James.
24	MS. JAMES: Aye.
25	MALE VOICE: Palma.

${\color{red} \textbf{C} \hspace{0.1cm} \textbf{E} \hspace{0.1cm} \textbf{R} \hspace{0.1cm} \textbf{T} \hspace{0.1cm} \textbf{I} \hspace{0.1cm} \textbf{F} \hspace{0.1cm} \textbf{I} \hspace{0.1cm} \textbf{C} \hspace{0.1cm} \textbf{A} \hspace{0.1cm} \textbf{T} \hspace{0.1cm} \textbf{E}}$

I, Amber Gibson, certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature	An Hir	
Date	08/22/2008	