



COMPTROLLER OF THE CITY OF NEW YORK
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WILLIAM C. THOMPSON, JR.
COMPTROLLER

May 14, 2007

Honorable David I. Weprin
Chairperson, Finance Committee
New York City Council
City Hall
New York, New York 10007

**Re: Statement in support of Intro 555
Court-Livingston-Schermerhorn Street Business Improvement District**

Dear Councilmember Weprin:

The Comptroller of the City of New York serves as an ex officio member of the Board of Directors on all Business Improvement Districts ("BIDs"). During my term as Comptroller, I have found these public-private partnerships to be effective in developing new and innovative programs to support local business. BIDs have a proven track record of success in a broad range of communities across our city.

Efforts to incubate additional Business Improvement Districts deserve the support of all New Yorkers interested in improving the business climate along our neighborhood commercial streets that are such a crucial part of community life.

I am especially pleased to support the creation of this new BID in downtown Brooklyn encompassing areas of Court Street, Livingston Street and Schermerhorn Street. This rapidly developing retail and residential corridor will benefit greatly from the creation of this new BID. I urge the Council to pass Intro 555.

Very truly yours,

A handwritten signature in black ink, appearing to read "William C. Thompson, Jr.", written in a cursive style.

William C. Thompson, Jr.

WCT:fc