

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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July 18, 2018
Start: 9:27 a.m.
Recess: 9:45 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
Chairperson

COUNCIL MEMBERS: Adrienne E. Adams
Andrew Cohen
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Vanessa L. Gibson
Barry S. Grodenchik
Rory I. Lancman
Steven Matteo
Francisco P. Moya
Keith Powers
Helen K. Rosenthal
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

2 [sound check] [pause] [gavel]

3 CHAIRPERSON DROMM: Okay, good morning,
4 and welcome to today's Finance Committee meeting. My
5 name is Council Member Daniel Dromm, and I'm the
6 chair of the committee. We've been joined this
7 morning by Council Member Robert Cornegy, Council
8 Member Keith Powers, Council Member Adrienne Adams,
9 Council Member Jimmy Van Bramer, Council Member Steve
10 Matteo and Council Member Barry Gordenchik. Thank
11 you for joining us and we expect other members to be
12 with us shortly. Today, the committee will be voting
13 on three items, a transparency resolution and two
14 Article XI property tax exemptions. Let's start with
15 the transparency resolution, which sets for the new
16 designation and changes in the designation of certain
17 organizations receiving local, aging and youth
18 discretionary funding and funding pursuant to certain
19 initiatives in the budget. Organizations appearing in
20 the resolution that have not yet completed the
21 prequalification process conducted by the Mayor's
22 Office of Contract Services, the Council or other-
23 another entity are-are identified in the attached
24 charts with an asterisk. As with all transparency
25 resolutions, Council Members will have to sign a

2 disclosure form indicating whether or not a conflict
3 exists with any of the groups on the attached list.
4 If any Council Member has been—has a potential
5 conflict of interest with any of the organizations
6 listed, he or she has the opportunity to disclose the
7 conflict at the time of their vote. As a reminder,
8 please disclose any conflicts you may have with
9 proposed subcontractors used by organizations
10 sponsored by discretionary funding. These
11 disclosures must be made before the subcontractor can
12 be approved. Benjamin Smith from the General
13 Counsel's Office is here, and can assist you with any
14 questions or concerns regarding disclosures. Next,
15 we have the Land Use Items. The first is Breaking
16 Ground, 90 Sand Street in Council Member Levin's
17 district in Brooklyn, which would provide a full 40-
18 year Article XI tax exemption to support the
19 preservation of 508 units of affordable housing—
20 rental housing. The second is The Astra, 645 Gates
21 Avenue in Council Member Cornegy's district in
22 Brooklyn, which would provide a fully 40-year Article
23 XI tax exemption to support the new construction 112
24 units of affordable rental housing. Both of the
25 Council Members are supportive of the projects in

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2 their districts, and representatives from HPD are
3 here to answer any questions that we may have on any
4 of the land use items. So, those are our all of
5 today's item, and if there are no questions, we'll
6 move to the vote. Okay, seeing none, we will now go
7 to the vote. I'm going to ask Billy Martin Committee
8 Clerk to call the roll.

9 CLERK: Roll call vote Committee on
10 Finance. All items are coupled. Chair Dromm.

11 CHAIRPERSON DROMM: I vote aye.

12 CLERK: Cohen.

13 COUNCIL MEMBER COHEN: Aye.

14 CLERK: Cornegy.

15 COUNCIL MEMBER CORNEGY: I vote aye.

16 CLERK: Van Bramer.

17 COUNCIL MEMBER VAN BRAMER: Aye.

18 CLERK: Adams.

19 COUNCIL MEMBER ADAMS: Aye.

20 CLERK: Moya.

21 COUNCIL MEMBER MOYA: Aye.

22 CLERK: Powers.

23 COUNCIL MEMBER POWERS: Aye.

24 CLERK: Matteo.

25 COUNCIL MEMBER MATTEO: Aye.

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2 CLERK: By a vote of 8 in the
3 affirmative, 0 in the negative and no abstentions--
4 [background comments, pause] Council Member
5 Grodenchik.

6 COUNCIL MEMBER GRODENCHIK: [off mic]
7 Aye. [laughter]

8 CLERK: By a vote of 9 in the
9 affirmative, 0 in the negative and no abstentions,
10 all items have been adopted by the committee.

11 CHAIRPERSON DROMM: Uh-hm, and we'll keep
12 the vote open. Thank you. We'll keep the vote open
13 for about another ten minutes or so to accommodate
14 other members. Thank you. [pause]

15 COUNCIL MEMBER GRODENCHIK: The Casa
16 Program through Queens College where my son is a
17 student. So, I'm still looking through this, but I
18 don't know if anything else is in here. So, I'll
19 continue to look. Thank you.

20 CHAIRPERSON DROMM: Okay, thank you.
21 [pause]

22 CLERK: Continuation roll call the
23 Committee on Finance, Council Member Lancman.
24 [background comments, pause]

25 SERGEANT-AT-ARMS: Quiet down. [pause]

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2 CLERK: Council Member Lancman.

3 [background comments]

4 COUNCIL MEMBER LANCMAN: I vote aye and
5 mention that I am a member of the Young Israel (sic)
6 of Hillcrest, which is getting funds from our budget.

7 CHAIRPERSON DROMM: Go ahead.

8 [background comments, pause]

9 CLERK: Continuation of roll call
10 Committee on Finance. Council Member Gibson.

11 COUNCIL MEMBER GIBSON: I vote aye.

12 CLERK: The final vote Committee on
13 Finance all items have been adopted by the Committee
14 11 in the affirmative, 0 in the negative, and no
15 abstentions.

16 CHAIRPERSON DROMM: Okay with that, I am
17 saying that we are now going to adjourn this meeting
18 at 9:45 a.m. Thank you. [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 30, 2018