CITY COUNCIL CITY OF NEW YORK -----Х TRANSCRIPT OF THE MINUTES Of the COMMITTEE ON FINANCE ----- Х June 14, 2018 Start: 1:38 p.m. Recess: 2:08 p.m. HELD AT: Committee Room - City Hall DANIEL DROMM BEFORE: Chairperson COUNCIL MEMBERS: Adrienne E. Adams Andrew Cohen Robert E. Cornegy, Jr. Laurie A. Cumbo Vanessa L. Gibson Barry S. Grodenchik Rory L. Lancman Steven Matteo Francisco P. Moya Keith Powers Helen K. Rosenthal James G. Van Bramer World Wide Dictation 545 Saw Mill River Road – Suite 2C, Ardsley, NY 10502 1

World Wide Dictation 545 Saw Mill River Road – Suite 2C, Ardsley, NY 10502 Phone: 914-964-8500 * 800-442-5993 * Fax: 914-964-8470 www.WorldWideDictation.com A P P E A R A N C E S (CONTINUED)

2 [sound check] [gavel] 3 CHAIRPERSON DROMM: Good afternoon, and 4 welcome to today's Finance Committee hearing where 5 we-where we will be adopting the Fiscal 2019 Budget. 6 I'm Council Member Daniel Dromm, and I chair the 7 committee. We've been joined by my colleagues 8 Council Member Francisco Moya, Council Member Barry 9 Grodenchik, Council Member Barry Grodenchik, Council 10 Member Steve Matteo, Council Member Keith Powers, 11 Council Member and Chair of the Subcommittee Vanessa 12 Gibson, Council Member Helen Rosenthal, Council 13 Member Robert Cornegy, Council Member Adrienne Adams 14 and Council Member Jimmy Van Bramer, and we may be 15 joined by others. I'm not sure, but we will continue 16 to move on, and announce as they come. Today, the 17 Finance Committee will take the necessary actions to 18 allow the City Council to adopt the Fiscal 2019 19 Budget, which totals approximately \$89.2 billion. In 20 total, this committee will vote on 12 budget related 21 items. In addition, we will also be voting on four 22 LU items. Before we get started, there's a long list 23 of people that need to be thanked for getting us here 24 today. First, I need to thank the Speaker Corey 25 Johnson for leading us through budget negotiations.

2 What really came through this year is that the Speaker wanted the process to be inclusive for every 3 4 Council Member to feel engaged and part of the 5 budget, and that he wanted the body to speak in a unified voice. I think he achieved all of that, and 6 7 the Fiscal 19 Budget is better for it. With Corey Johnson at the helm, the Council realized some 8 amazing victories, and that is why we can pass a 9 budget today that we can all be proud of. Of course, 10 I also want to thank the chair-the Speaker's Chief of 11 12 Staff Ramon Martinez for all that he does for the Council, and for each and every one of us. Thank you 13 to my fellow Finance Committee members for being part 14 15 of my first budget as Finance Chair. Together, at 16 the Executive Budget hearings we spent over 60 hours together listening to testimony from dozens of 17 18 agencies about how the budget proposed by the Mayor affected their ability to perform their core 19 20 services. On the last day of Executive Budget hearings we also heard from over 80 members of the 21 2.2 public about how the Executive Budget affected them. 23 We shared what we learned through the budget hearings with our colleagues and B&T in delegations and with 24 25 each other, and worked together to have our voices

2 heard. So thank you Finance Committee members for being partners and an integral part-participants with 3 me during this budget cycle. I must also thank our 4 talented and dedicated Finance staff under the 5 leadership of Finance Director Latonia McKinney. 6 Latonia is a seasoned effective and skilled 7 negotiator, and we couldn't have done this without 8 Thank you Latonia for your excellent work. 9 her. I also want to thank the staff of the Finance Division 10 individually. Everyone played an important role, and 11 12 I thank you for all the hours you worked around the clock being responsive to Council Members' questions 13 and requests for information, and guiding us through 14 15 delegations and B&T. I'd like to thank Deputy 16 Director and Chief Economist Raymond Majewski, Deputy Director Regina Poreda Ryan, Deputy Director Nathan 17 18 Toth, Deputy Director Paul Simone, Assistant Director Emre Edev, Supervising Economist Paul Sturm, 19 20 Committee Counsel Rebecca Chasen, the Unit Heads Ayisha Wright, Chima Obichere, John Russel, Dohini 21 2.2 Sompura, and Crilhien Francisco. The Finance Analyst 23 and Economist Alia Ali, Sebastian Bacci, John Bacile, Sevanna Chow, Raymond Furlong, Sarah Gastelum, Hector 24 25 German, Kenny Grace, Zach Harris, Elizabeth Hoffman,

2 Daniel Crook, Willian Cheramatang (sp?), Jen Lee, Kyra McDonald, Janette Merrill, Vanera Nuzha (sp?), 3 Caitlin O'Hagen, Jimmy Reyes, John Seltzer, Kendall 4 Stephenson, Andrew Wilbur, Steven Williams, and Davis 5 Winslow and the Finance Division Administrative 6 7 Support Unit Nicole Anderson, Maria Pagan, Roberta Caturano who pull everything together. Next, I want 8 to thank my staff Carolyn Tran, Sebastian McGuire, 9 Michael Mallon, and especially Evia Cardozo. 10 I also want to thank everyone in my district office who kept 11 12 everything going while I was spending a lot of my 13 time down here at City Hall. So, thank you also to 14 Jacqueline Cosme (sic) and Kevin Ye. Lastly, I want 15 to thank Chuck Davis and the Appointments and 16 Investigations Team for vetting every organization receiving discretionary funding. It is a lot of work 17 18 in a short amount of time, and we appreciate all that you do and all that your team does. Thank you to 19 20 Francesa Del Vecchio, Alicia Vassel and our Ethics Counsel in the General Counsel's Office Patrick 21 2.2 Bradford who assisted us with our disclosures. Thank 23 you all. Now, with all that said, let's adopt this budget. [laughs] [applause] Alright the Fiscal 2019 24 Adopted Budget includes many significant wins for the 25

2	Council and most importantly for the people of New
3	York City. When the Executive Budget was released
4	and so a few of the Council's priorities were—and so
5	few of the Council's priorities were included, there
6	were many of us who were uncertain about how much
7	influence the Council would have on this year's
8	Adopted Budget. However, after very successful
9	negotiations, it is absolutely clear that the Adopted
10	Budget reflects the Council's great impact and our
11	emphasis on protecting the social safety net while
12	pushing for accountability measures that will protect
13	our budget stability in the long term. This year we
14	targeted our priorities at several large scale
15	programs that we wanted to see included in the
16	Budget. In addition to the agency's specific
17	improvements, and enhance—and enhancements that we
18	advocated for, and the result is a negotiated budget
19	that includes the Council's signature proposals, much
20	needed capital funding, and capital budget reform and
21	significant investments in the city's reserves.
22	First and foremost, I must highlight the launch of
23	our Fare Fairs, a program to make nearly 800,000 New
24	Yorkers living at or below the poverty line and
25	12,000 veterans enrolled in city colleges eligible
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2 for a half price Metro Card. No longer will anyone have to choose between a meal and Metro Card or beg 3 for swipes at the turnstile. This transformative 4 5 program will save participants over \$700 a year, a huge sum for low-income New Yorkers. In addition, as 6 7 a former teacher and former chair of the Education Committee, I cannot be more proud of the Council's 8 advocacy on behalf of the city's school children. As 9 a result of our efforts, the budget will include a 10 \$125 million in funding that will go directly into 11 12 school budgets; \$150 million in capital funding to 13 make schools more accessible for disabled children 14 and any disabled parents or teachers, and \$2 million 15 to make sure that our neediest schools have at least 16 one guidance counselor or social worker on staff. 17 These investments will make a real difference on the 18 learning environment and educational experiences of our students. But these are not the only investment 19 20 that we made in the city's youth. The Council successfully negotiated for \$15 million to restore 21 2.2 summer SONYC programs. \$10.3 million for the Summer 23 Youth Employment Program to support an additional 5,000 slots for a total of 75,000 jobs in the summer 24 of 2018. \$19 million for Work, Learn and Grow the 25

year round youth employment program; \$16 million for 2 COMPASS and \$3 million for Runaway and Homeless 3 These are incredible victories, but this 4 Youth. 5 budget really contains something for everyone. Among the other of the Council's priorities that will be 6 7 included in the budget are a commitment to property tax reform with the creation of a Property Tax Reform 8 Commission that will put forward recommendations to 9 10 make the property tax system simpler, clearer and fairer. A priority for permanent housing with an 11 12 agreement from the Administration to construct more supportive and congregate housing at a faster rate 13 and to construct 1,000 new senior housing units 14 15 across six new developments. \$17.3 million in 16 operating funds for the libraries as well as \$60 17 million in capital funding; \$16 million for the 18 District Attorney's offices for salary parity and other programmatic incentives; \$2 million for LGBT 19 20 Community Services; \$12.3 million for parks to allow for the employment of an additional 150 parks 21 2.2 maintenance workers, a one-week extension of the pool 23 and beach season and for increased tree stump removal. \$12 million to continue the city's Adult 24 25 Literacy Programs; \$1.8 million for the Trans Equity

2 Program to support a range of services to help empower the transgender and gender non-conforming 3 community; \$20 million for the Emergency Food 4 Assistance Program; and \$35.4 million for the Crisis 5 Management system that deploys teams of credible 6 7 messengers who mediate conflicts on the street and connect high risk individuals to services, and 8 amazingly the list goes on. But throughout the 9 negotiations we were not only focused on where 10 spending could most significantly have a positive 11 12 impact on New Yorkers' lives and protect the social 13 safety network. An important part of the Council's 14 position was that the city must be better prepared 15 for any economic downturn that may come in the future. Therefore, we also focused on ensuring that 16 17 the Administration further shored up the reserves. 18 Our persistence paid off. The Adopted Budget will include an additional \$225 million for reserves with 19 20 a portion going to fund the Retiring Health Benefits Fund to help reduce a large unfunded liability. And 21 2.2 another area where the Council worked diligently to 23 keep the Administration accountable was our focus on capital budge reform. This year, we made meaningful 24 25 strides towards that goal. Excess appropriations are

2 often a result of the city frontloading the Capital Commitment Plan, which generates unnecessary new 3 appropriations. With larger available appropriation 4 balances, the Administration can raise, lower or 5 create new capital projects mid-year without coming 6 7 to the Council for approval. Better alignment between appropriations and more realistic planned spending in 8 the Capital Commitment Plan ensures the Charter 9 mandated checks and balances on the city's Capital 10 Budget are maintained. Responding to the Council's 11 12 advocacy, the Administration agreed to rescind \$5.8 13 billion in excess appropriations to the Adopted 14 Budget in consultation with the Council. Ιt 15 redistributed \$6.4 billion in planned commitments on 16 Fiscal 18 and 19 across Fiscal 20 to 22 in the 17 Executive Capital Commitment Plan, and they put in 18 additional and more descriptive budget lines. This meaningful balanced package of spending and 19 20 accountability measures is a tribute to unity of this Council and our dedication to the people of New York. 21 2.2 We should all be proud of what we have accomplished 23 for Fiscal 2019. Before we move on, I'd also like to 24 acknowledge that none of this would have been 25 possible without the Administration's willingness to

2 partner with us and to negotiate in good faith. I'd like to thank and congratulate Melanie Hartzog on her 3 4 first budget as OMB Director, and I look forward to 5 continuing to work with her over the next few years. 6 Now, with all of that good news laid out, let's 7 discuss the items that the Finance Committee will vote on today, which will actually make these great 8 things a reality. Finance Committee members should 9 10 have a budget packet that contains all budget related legislation that must be voted on by the committee 11 12 and again by the full Council at the Stated Meeting. 13 The packet also includes supporting schedules that are not vote on, but filed with the Committee as well 14 15 as other non-budget related items that are being 16 voted. I want to strongly emphasize that Finance Committee members will be given only one budget 17 18 packet. So, after you vote on the packet items, you must bring your packet and all of its contents to the 19 20 Stated Meeting to vote again. Council Members who are not on the Finance Committee will be given their 21 2.2 budget packets at that Stated Meeting. A description 23 of all of the items were emailed to you by the 24 Committee Counsel Rebecca Chasen so I will simply 25 list the items that are on the agenda today that

2 require a vote. The 1st item is Reso A for the Fiscal 2019 Capital Budget approving the schedule of 3 changes or the Capital Budget since the Executive 4 Budget including Council discretionary allocations. 5 The 2nd item is Reso B for the Fiscal 2019 Capital 6 7 Budget, which is approval of the Capital Budget as amended by Reso A. The 3rd item is the Resolution 8 adopting the Fiscal 2019 Contract Budget. The 4th 9 item is the Resolution adopting the Fiscal 2019 10 Expense Budget. The 5th item is the Resolution to 11 12 approve the Fourth Annual Amendment to the Five-Year Education Capital Plan. The 6th item is the 13 Resolution approving the 45th year of the Community 14 15 Development Program and the 44th year reallocations. The 7th, 8th and 9th items are the three property tax 16 17 rate fixing resolutions for Fiscal 2019. The 10th 18 item is the Resolution approving an expense budget modification for Fiscal 2018. The 11th item is the 19 20 Resolution approving a revenue budget modification for Fiscals 2018. The twelfth item is a transparency 21 resolution and the 13th through 16th items are land 2.2 23 use items. The other documents in your packet, which do not require a separate vote are a list of the 24 terms and conditions adopted for Fiscal 2019; 25

2 Schedule C and other supporting schedules, and the Borough President Proposed Capital Changes. As a 3 reminder to members, Schedule C is a schedule of the 4 5 expense and contract budgets and the appropriations for organizations listed in Schedule C on the Expense 6 7 and Contract Budgets. Council Members will have to sign a disclosure form indicating whether or not a 8 conflict exists with any of the groups listed in 9 Schedule C or Reso A. If any Council member has a 10 potential conflict or interest with any of the 11 12 organizations included, he or she has the opportunity to disclose the conflict at the time of their vote. 13 14 If you have not yet signed those disclosures form, 15 staff from the General Counsel's Office are available 16 to guide you through the process. So, pleas see ne 17 of them before you vote. As a further reminder, 18 please disclose any conflicts you may have with proposed subcontractors that are used by any of the 19 20 organizations sponsored. These disclosures must be made before the subcontractor can be approved. 21 Ι 2.2 will now speak briefly about the four Land Use Items 23 and the Transparency Resolution. All four Land Use Items will receive property tax exemptions to 24 preserve affordable housing units through the city's 25

2 HDFC program. They are as follows: Jamie's Place in Council Member Ayala's and Council Member Perkins' 3 districts, which will receive a partial 40-year 4 exemption to preserve 124 units. 215 Audubon Avenue 5 in Council Member Rodriguez's district, which will 6 7 receive a partial 36-year exemption to preserve 46 units. Mount Hope Renaissance in Council Member 8 Cabrera and Council Member Gibson's districts, which 9 will receive a full 40-year exemption to preserve 516 10 units and 1296 Sheraton Avenue in Council Member 11 12 Gibson's district, which will receive a partial 30year exemption to preserve 59 units. Representatives 13 14 from HPD are here to answer any questions we may have 15 on the Land Use items. Next, we have a transparency 16 resolution. This resolution sets forth new changes 17 in the designation of certain organizations receiving 18 local, aging and youth discretionary funding as well as new changes in the designation of certain 19 20 organizations receiving funding pursuant to certain initiatives in the Budget. Organizations appearing 21 2.2 in the resolution that have not yet completed the 23 pre-qualification process conducted by the Mayor's Office of Contract Services, the Council or another 24 entity are identified in the attached charts with an 25

2	asterisk. As with all transparency resolutions,
3	Council Members will have to sign a disclosure form.
4	As previously stated, staff from the General
5	Counsel's Office is available to assist you with any
6	questions or concerns regarding disclosures. Those
7	are all of our items for today. We will not take
8	questions from members, and then I will have
9	Committee Clerk Billy Martin call the roll. Any
10	questions? Okay, we're good and, therefore, I'm
11	going to ask the clerk to call the roll.
12	CLERK: William Martin, Committee Clerk.
13	Roll call vote Committee on Finance. All items are
14	coupled. Chair Dromm.
15	CHAIRPERSON DROMM: I vote aye.
16	CLERK: Gibson.
17	COUNCIL MEMBER GIBSON: Permission to
18	explain my vote.
19	CHAIRPERSON DROMM: Yes.
20	COUNCIL MEMBER GIBSON: Thank you so
21	much, and good afternoon to all of my colleagues and
22	to our phenomenal Chair Danny Dromm in your first
23	year serving as Finance Chair. I want to commend you
24	on an exceptional job well done, and I want to join
25	you in just expressing my admiration for the entire

2 Finance team led by Latonia McKinney, and all of our unit heads and our analysts, but as the Chair of the 3 new Subcommittee on Capital, it's really been an 4 5 honor working with all of you. We've spent countless 6 hours together here at City Hall, and I've learned so 7 much about the budget process, and the victory that you've talked about, the excess appropriations being 8 rescinded and also stopping the front loading of 9 10 capital commitments are really a testament to this City Council's priorities. It has never been this 11 12 significant in terms of capital changes, and this subcommittee really set forth on a very clear agenda 13 14 making sure that we were able to get these historic 15 achievements. So, I want to thank you. I want to 16 thank Rebecca. I want to thank Latonia and Regina, and Nathan for really helping me understand this 17 18 process. I want to also thank Ayisha Wright for helping the Bronx Delegation, and as you alluded to, 19 20 many of the programs that my district cares about are in this budget and for that I'm grateful. The Fair 21 2.2 Fares, the Fair Student Funding, the School 23 Accessibility, Summer Youth, which was personal priority, Summer SONY and COMPASS and Adult Literacy 24 and ESAP and guidance counselors, the additional beds 25

2 for Runaway and Homeless Youth, funding really affordable senior housing for seniors and more 3 supportive housing units, libraries and culturals, 4 5 and as you said, the list goes on and on. But I'm 6 truly grateful and I know that this budget is really 7 a reflection of New Yorkers' values, and we represent all New Yorkers from all walks of life, and these 8 programs not only invest in their future, but they 9 10 really do make a difference. And so, it has been my honor and privilege working with you on our first 11 12 budget together on the Finance team, and I really 13 want to thank all of my colleagues, certainly the 14 colleagues that were on the budget and negotiating 15 team. It wasn't easy making some really tough 16 decisions, but I feel good about the work we've done, 17 and now we can all go back to our districts and 18 celebrate all of the great success because we know that only good thing will come. 19 We have set tone in 20 this term that only better things will come. So, congratulations and I proudly vote aye on the budget 21 2.2 and all the items on today's agenda including my 23 Article XIs, the Mount Hope Portfolio as well as 1296 24 Sheraton Avenue. I vote aye on all. Thank you. 25 CLERK: Cohen.

1	COMMITTEE ON FINANCE 19
2	COUNCIL MEMBER COHEN: [off mic] Aye.
3	It's good. (sic) Aye. [laughter]
4	CLERK: Cornegy.
5	COUNCIL MEMBER CORNEGY: I vote aye.
6	CLERK: Cumbo.
7	COUNCIL MEMBER CUMBO: Permission to
8	explain my vote.
9	CHAIRPERSON DROMM: Yes, Majority Leader.
10	COUNCIL MEMBER CUMBO: I just simply want
11	to thank Chair Dromm as well as Chair Gibson on a
12	remarkable budget. We thank you so much for your
13	work and for this to be your first budget together
14	working together, you've done an extraordinary job,
15	and all of the work that we have done is going to
16	certainly benefit the City of New York in a major
17	way. So, I say congratulations and I vote aye.
18	[pause] And I am disclosing on the record of the
19	Council proceedings that the New York City Department
20	of Education is funding in the budget we are
21	adopting, and my sisters are employed as teachers
22	with the Department of Education, and again, I vote
23	aye.
24	CLERK: Rosenthal.
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2 COUNCIL MEMBER ROSENTHAL: I'd like to 3 add my name to the comments of my colleague. So, I 4 vote aye on all and I'm very-very privileged to be 5 working with you, Council Member Dromm and to Council Member Gibson as well. Thank you. 6 7 CLERK: Van Bramer. 8 COUNCIL MEMBER VAN BRAMER: [off mic] 9 Aye. 10 CLERK: Grodenchik. COUNCIL MEMBER GRODENCHIK: Permission to 11 12 explain what's in front of me. 13 CHAIRPERSON DROMM: Yes. 14 COUNCIL MEMBER GRODENCHIK: It just 15 happened, but we have to follow the rules, Mr. 16 Chairman. I do want to associate myself with the 17 remarks make by the leader of my-also my Subcommittee 18 Ms. Gibson, and thank you. I don't know if you're phenomenal, but you're pretty damn good. So, that's-19 20 that's a good start, and it's been a pleasure to work with you on this budget, and with everybody around 21 2.2 this table, of course, our Speaker. I am disclosing 23 on the record today of the Council proceedings that 24 Queens College is funded in this budget we are

1 COMMITTEE ON FINANCE 21 2 adopting and my son is a newly enrolled student at 3 Queens College, and I thank you and I vote aye. 4 CLERK: Adams. 5 COUNCIL MEMBER ADAMS: [off mic] I 6 proudly vote aye. 7 CLERK: Moya. 8 COUNCIL MEMBER MOYA: I vote aye. CLERK: Powers. 9 10 COUNCIL MEMBER POWERS: Thank you. Permission to explain my vote? 11 12 CLERK: Yes. 13 COUNCIL MEMBER POWERS: Do you have all? 14 One second. I just wanted to congratulate Chair 15 Dromm and Chair Gibson as well for a fantastic job on 16 this budget and for sitting through hours and hours 17 and days really of meetings and-and getting us to a 18 place as a Council where we have a budget we can be very proud of that. I wanted to just note one or two 19 20 things, which is that there are a few items in this budget that really reflect the public coming before 21 this council and making a case for certain items. 2.2 Ι 23 know the school accessibility money was something that came up in the public testimony, and the Speaker 24 and the Chair of the Finance Committee felt very 25

2	moved by that public testimony, and-and we did make
3	an allocation for money to improve accessibility.
4	Fair Fares, those stories we heard on and on and on.
5	So, I am—I am very proud that the public had a—an
6	important part of the discussion in this debate. So,
7	I will be proudly voting aye. I also am disclosing
8	on the record today that I—we are allocating money to
9	Mount Sinai, and my mother is an employee of Mount
10	Sinai currently. With that public disclosure, I
11	proudly vote aye.
12	CLERK: Matteo.
13	COUNCIL MEMBER MATTEO: May I be excused
14	to explain my vote?
15	CHAIRPERSON DROMM: Yes, sir.
16	COUNCIL MEMBER MATTEO: Thank you. Thank
17	you, Mr. Chair. Thank you my colleagues. I want to
18	start by thanking the wonderful Finance staff. I
19	know it's been said, but I've been in this building
20	since 2004. As a staff member, I worked with a lot
21	of you, and as an elected official I really, really
22	appreciate the time and the effort that you all put
23	into this. So, for me personally on behalf of my
24	constituents, and my staff, I know we can be a pain
25	on our stuff, but thank you. Thank you so much to-
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2 to-to staff. I have four kids so I have to mention a few conflicts of interest. So, I'm disclosing that 3 4 my kids go to Susan Wagner High School and we are 5 funding it. My brother works at Richmond University 6 Medical Center, and we are also funding that. Two of 7 my kids are in the Summer Youth Employment Program, and my youngest is attending PS30, which we are also 8 funding. As for the budget, I'm going to be voting 9 no on Preconsidered Resolutions 397, 398, 408 and 10 M64. These are the resolutions the Council pass 11 12 every year. So, the property tax revenue and every year property taxes grow faster than the average 13 14 homeowner's ability to pay them. This is the fifth 15 budget I have voted on since I came into office, and 16 since the first one, property taxes has risen more 17 than 30%. That is more than three times the rate of 18 inflation. With the rate, household incomes have increased during that period, and it is exactly why I 19 20 felt it was so critical to include a property tax rebate in this budget. At a time when the city's 21 2.2 economy is thriving and revenues are soaring, I think 23 we missed an opportunity to help so many families 24 that are struggling to make ends meet. With that 25 said, I am grateful that despite the fact that we

2 often have very different ideas, about what the city's budget priorities should be, Speaker Johnson 3 and many of my colleagues here today fought with me 4 for this rebate, and also share my ultimate goal of 5 bringing more fairness to the city's inequitable and 6 7 arcane property tax system. I will keep fighting for property tax relief, and I can only hope next year we 8 can work together and find a way to make it happen. 9 I am pleased that we were able to work together to 10 significantly increase our budget reserves. 11 So we 12 will be better prepared for an economic downturn, and 13 I am once again grateful to the Speaker for working with me to fund projects and initiatives that will 14 15 improve the lives of the residents of Staten Island. 16 So, once again I'm voting no on Preconsidered 17 Resolutions 397, 398, 408 and M64 and aye on the 18 rest. 19 CLERK: Lancman. 20 COUNCIL MEMBER LANCMAN: I would vote aye, and let me disclose on the record that the Young 21 2.2 Israel of Hillcrest is funded in this budget, and I 23 am associated with this entity. I'm a congregant. 24 CLERK: By a vote of 13 in the affirmative 0 in the negative--25

1 COMMITTEE ON FINANCE 25 2 CHAIRPERSON DROMM: [interposing] Do you 3 want to comment Council Member Cornegy before the 4 vote? 5 COUNCIL MEMBER Yes. 6 CHAIRPERSON DROMM: Okay. 7 COUNCIL MEMBER CORNEGY: I'm sorry. So, I'm disclosing on the record of the Council 8 Proceedings today the New York City Department of 9 Education is funded in the Budget. I have six 10 children who graduated and gone on to be very 11 12 productive citizens. I have one graduating today. 13 So, I'll be left with two in the system so-14 [cheers/applause] 15 CLERK: By a vote of 13 in the 16 affirmative, 0 in the negative and no abstentions, 17 all items are adopted with the exceptions of 18 Resolutions 397, 398 and M64 with Resolution 408 have been adopted by the Committee 12 in the affirmative, 19 20 1 in the negative and no abstentions. 21 CHAIRPERSON DROMM: Thank you very much 2.2 and with that, this meeting is adjourned at 2:08 in 23 the afternoon. We will now meet in the Chambers for the Stated Meeting. [gavel] 24 25

CERTIFICATE

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 10, 2018