

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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MAY 9, 2018
Start: 10:29 a.m.
Recess: 10:54 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: Daniel Dromm
Chairperson

COUNCIL MEMBERS: Steven Matteo
Barry Grodenchik
Keith Powers
Adrienne E. Adams
Andrew Cohen
Laurie Cumbo
Francisco P. Moya
James G. Van Bramer
Robery E. Cornegy, Jr.
Helen K. Rosenthal
Vanessa L. Gibson

A P P E A R A N C E S (CONTINUED)

2 MOHAMED ARSHAD: Test, test, test. This is
3 a Committee hearing on Finance. Today's date is May
4 9, 2018. Being recorded by Mohamed Arshad.

5 CHAIRPERSON DROMM: [gavel] Good morning.
6 And welcome to today's Finance Committee meeting. A
7 break from the budget hearings we've been holding
8 over the last two days. My name is Council Member
9 Daniel Dromm and I am Chair of the Committee. We have
10 been joined by Council Member Steve Matteo, Council
11 Member Barry Grodenchik. Council Member Keith Powers,
12 Council Member Adrienne Adams, Council Member Andy
13 Cohen and our Majority Leader Lauri Cumbo. Hi Laurie.
14 Today, the Committee will be voting on six items; a
15 transparency resolution and five LU items. Let's
16 start with the transparency resolution which sets
17 forth the new designation and changes in the
18 designation of certain organizations receiving local
19 aging and youth discretionary funding. And funding
20 pursuant to certain initiatives in the budget.
21 Organizations appearing in the Resolution that have
22 not yet completed the prequalification process
23 conducted by the Mayor's Office of Contract Services,
24 the Council, or another entity are identified in the
25 attached charts with asterisk. As with all

2 transparency resolutions, Council Members will have
3 to sign a disclosure form indicating whether or not a
4 conflict exists with any group on the attached list.
5 If any Council Member has a potential conflict of
6 interest with any of the organizations listed, he or
7 she has the opportunity to disclose the conflict at
8 the time of their vote. As a reminder, please
9 disclose any conflicts you may have with proposed
10 subcontractors used by organizations sponsored by
11 discretionary funding. These disclosures must be made
12 before the subcontractor can be approved. Marley
13 Marcellus from the General Counsel's Office is here
14 and can assist you with any questions or concerns
15 regarding disclosures. Next, we have the Land Use
16 items. The first is 153 Manhattan Avenue, in Council
17 Member Levine's district. Which would provide a
18 partial 40 year Article 11 tax exemption to support
19 the preservation of 64 units of low income rental
20 housing. The second is 1025-1027 Leggett Avenue, n
21 Council Member Ayala's district in The Bronx. Which
22 would provide a full 40 year Article 11 tax exemption
23 to support the preservation of 48 units of low income
24 co-op housing. The third is Mosholu Grand, in Council
25 Member Cohen's district in The Bronx. Which would

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2 provide a full 40 year Article 11 tax exemption to
3 support the construction of 152 units of low income
4 rental housing. The fourth is Grower-Green in Council
5 Member Reynoso's district in Brooklyn. Which would
6 provide a partial 35 year Article 11 tax exemption to
7 support the preservation of 358 units of low income
8 rental housing. The fifth and last item is Livonia
9 Regina in Council Member Brannan's district in
10 Brooklyn. Which would provide a partial 40 year
11 Article 11 tax exemptions to support the preservation
12 of 168 units of low income rental housing. Are there
13 any questions on any of today's items? Seeing none.
14 Before I ask Bill Martin, Committee Clerk to call the
15 roll, I'd like to remind my colleagues that the
16 Finance Committee will continue executive budget
17 hearings tomorrow morning, Thursday, May 10, 10:00
18 a.m. in the Chambers when we hear from the Taxi and
19 Limousine Commission and the Department of
20 Environmental Protection. Billy, would you now call
21 the roll please?

22 COMMITTEE CLERK: William Martin,
23 Committee Clerk roll call vote Committee on Finance.
24 All items are coupled. Chair Dromm?

25 CHAIRPERSON DROMM: I vote aye.

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2 COMMITTEE CLERK: Cohen?

3 COUNCIL MEMBER COHEN: Aye.

4 COMMITTEE CLERK: Cumbo?

5 COUNCIL MEMBER CUMBO: I vote aye.

6 COMMITTEE CLERK: Grodenchik?

7 COUNCIL MEMBER GRODENCHIK: Aye.

8 COMMITTEE CLERK: Adams?

9 COUNCIL MEMBER ADAMS: Aye.

10 COMMITTEE CLERK: Moya?

11 COUNCIL MEMBER MOYA: Aye.

12 COMMITTEE CLERK: Powers?

13 COUNCIL MEMBER POWERS: Aye.

14 COMMITTEE CLERK: Matteo?

15 COUNCIL MEMBER MATTEO: Aye.

16 COMMITTEE CLERK: A vote of eight in the
17 affirmative. Zero in the negative and no abstentions.

18 All items have been adopted by the Committee.

19 CHAIRPERSON DROMM: Okay. And with that we
20 will keep the vote open for about 10 or 15 more
21 minutes.

22 COMMITTEE CLERK: Van Bramer?

23 COUNCIL MEMBER VAN BRAMER: I vote aye.

24 COMMITTEE CLERK: Continuation roll call
25 the Committee on Finance. Council Member Cornegy?

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2 COUNCIL MEMBER CORNEGY: I vote aye.

3 COMMITTEE CLERK: Vote now stands at 10 in
4 the affirmative. Continuation roll call the Committee
5 on Finance. Council Member Rosenthal.

6 COUNCIL MEMBER ROSENTHAL: I vote aye.
7 Thank you, Chair.

8 COMMITTEE CLERK: Vote now currently
9 stands at 11 in the affirmative. Continuation roll
10 call the Committee on Finance. Council Member Gibson.

11 COUNCIL MEMBER GIBSON: I vote aye.

12 COMMITTEE CLERK: Final vote Committee on
13 Finance all items have been adopted by the Committee
14 12 in the affirmative. Zero in the negative and no
15 abstentions.

16 CHAIRPERSON DROMM: Okay. And with that I
17 will say that this meeting is adjourned at 10:55 a.m.

18 [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date June 5, 2018