

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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January 31, 2018
Start: 10:10 a.m.
Recess: 10:52 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
CHAIRPERSON

COUNCIL MEMBERS: Adrienne E. Adams
Andrew Cohen
Robert Cornegy, Jr.
Laurie A. Cumbo
Vanessa L. Gibson
Barry S. Grodenchik
Rory I. Lancman
Steven Matteo
Francisco P. Moya
Keith Powers
Helen K. Rosenthal
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

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2 [sound check, pause] [gavel]

3 CHAIRPERSON DROMM: Okay, good morning
4 and welcome to today's Finance Committee meeting.
5 I'm Council Member Danny Dromm, and I'm the Chair of
6 the committee. Today, the committee will be voting
7 on two Land Use items. The first item is 211 West
8 28th Street in the Speaker's district in Manhattan.
9 This would provide a partial 40-year Article XI
10 Property Tax Exemption to construct 37 new units of
11 supportive housing. The Speaker is in support of the
12 item. The second item is Two Bridges in Council
13 Member Chin's district in Manhattan. This would
14 provide a full 40-year Article XI Property Tax
15 Exemption to preserve 198 units of rental housing for
16 low-income households. Council Member Chin is
17 supportive of this project also. So, that unless
18 there are any questions, I'm going to call the vote
19 on the two items, and I'll ask Billy Martin, the
20 Committee Clerk, to call the roll.

21 CLERK: William Martin, Committee Clerk,
22 roll call vote Committee on Finance. Both items are
23 coupled. Chair Dromm.

24 CHAIRPERSON DROMM: I vote aye.

25 CLERK: Gibson.

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2 COUNCIL MEMBER GIBSON: I vote aye.

3 CLERK: Van Bramer.

4 COUNCIL MEMBER VAN BRAMER: Aye.

5 CLERK: Grodenchik.

6 COUNCIL MEMBER GRODENCHIK: Aye.

7 CLERK: Adams.

8 COUNCIL MEMBER ADAMS: Aye.

9 CLERK: Powers.

10 COUNCIL MEMBER POWERS: Aye.

11 CLERK: Matteo.

12 COUNCIL MEMBER MATTEO: Aye.

13 CLERK: By a vote of 7 in the

14 affirmative, 0 in the negative and no abstentions,

15 both items have been adopted by the committee.

16 CHAIRPERSON DROMM: Okay, and I'm going

17 to ask that we hold the vote open for 20 minutes so

18 that those who are not here yet can vote, and with

19 that, I'd like to thank the members who have come,

20 and—and voted. Thank you.

21 COUNCIL MEMBER: Thank you, Mr. chair.

22 CHAIRPERSON DROMM: Alright. [pause]

23 CLERK: Continuation of roll call,

24 Committee on Finance. Council Member—Council Member

25 Lancman.

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2 COUNCIL MEMBER LANCMAN: Aye. [pause]

3 COUNCIL MEMBER CORNEGY: I Vote aye.

4 CLERK: Continuation of roll call,
5 Committee on Finance. Council Member Cornegy.

6 [pause]

7 CLERK: Council Member Cornegy.

8 COUNCIL MEMBER CORNEGY: I vote aye.

9 [pause]

10 CLERK: Council Member Cumbo.

11 COUNCIL MEMBER CUMBO: Thank you. I vote
12 aye, and thank you for holding the vote open. [pause]

13 And congratulations to Council Member Danny Dromm,
14 our new Finance Chair. So, very proud of you and all
15 the incredible work that you're going to do. [pause]

16 CLERK: Continuation of roll call,
17 Committee on Finance. Council Member Rosenthal.

18 COUNCIL MEMBER ROSENTHAL: Aye. Thank
19 you. [pause]

20 CLERK: Continuation of roll call,
21 Committee on Finance. Council Member Moya.

22 COUNCIL MEMBER MOYA: Wait. Let me say I
23 am-- Aye.

24 CLERK: Continuation of roll call, the
25 Committee on Finance. Council Member--Council Member

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2 Cohen. [laughter] The final vote Committee on
3 Finance both items have been adopted by a vote of 13
4 in the affirmative, 0 in the negative and no
5 abstentions.

6 CHAIRPERSON DROMM: Okay, and it is now
7 10:50, and this meeting is adjourned. [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date February 1, 2018