CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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December 11, 2017 Start: 10:57 a.m. Recess: 11:19 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: JAMES G. VAN BRAMER Acting Chairperson

COUNCIL MEMBERS: Ydanis A. Rodriguez James G. Van Bramer Vanessa L. Gibson

Robert E. Cornegy, Jr.

Laurie A. Cumbo Corey D. Johnson

Mark Levine

I. Daneek Miller Helen K. Rosenthal

Steven Matteo

## A P P E A R A N C E S (CONTINUED)

Michael Blaise Backer, Deputy Commissioner Neighborhood Development Department of Small Business Services

Lynell Lindsey, Senior Program Manager BID Development Department of Small Business Services [sound check, pause] [gavel]

CHAIRPERSON VAN BRAMER: Good morning,
and welcome to today's Finance Committee meeting. My
name is Jimmy Van Bramer, and I'm chairing the
committee today in the absence of Chair FerrerasCopeland. I'd like to introduce my colleagues

Council Member Vanessa Gibson, Council Member Robert

Cornegy, Council Member Helen Rosenthal, Minority

Leader Steve Matteo, and Council Member Mark Levine.

We are all hear today to be considering and voting on
four items.

Number one, a Preconsidered Intro to amend a definition related to the commercial rent tax, two land use items and Intro 1737, which would establish the Morris Park Business Improvement District. First, we have the Preconsidered Intro sponsored by Council Member Dan Garodnick, which would amend for greater clarity the definitions of base rent and total income for purposes of a Small Business Tax Credit against the Commercial Rent Tax, which the Council passed on November 30<sup>th</sup>. Next, we have two Land Use items. The first is Cooper Square Senior Housing in Council Member Mendez's district in Manhattan, which would provide a partial five-year

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2 Article 11 tax exemption to preserve 151 units of 3 low-income senior housing. The second is the Saint 4 Marks Apartments in Council Member Cornegy's district. In Brooklyn, which would provide a partial 5 30-year Article 11 tax exemption to preserve 52 units 6 7 of low-income rental housing. Both Council members 8 support these items. Last, we have Intro 1737, which would establish the Morris Park BID in Council Member Vacca's District. On October 31, the Committee held 10 11 a hearing on this legislation at which we heard 12 testimony in support of the BID's establishment from 13 the Department of Small Business Services, and other 14 interested parties. Following this hearing, the 30-15 day period began where property owners who would be 16 impacted by the proposed BID, could formally file an 17 objection to the BID plan with the City Clerk. 18 According to the City Clerk, the number of objections 19 required to prevent to BID's creation were not filed 20 during this period. Therefore, if the Committee and 21 the Council find in the affirmative on the following four questions today, the BID legislation may be 2.2 2.3 adopted. These questions are: Were the notices for all required hearings published and mailed as 24 25 required by law? Does all the real property within

2 CHAIRPERSON VAN BRAMER: Okay.

BLAISE BACKER: Yeah. Yeah, let me speak to just the objections. It's pretty straightforward. So, not too much content. [background comments]

CHAIRPERSON VAN BRAMER: Why don't you--

BLAISE BACKER: [interposing] Sure.

Sorry.

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CHAIRPERSON VAN BRAMER: --start your testimony, please.

BLAISE BACKER: [laughs] Good morning,
members of the Finance Committee, Majority Leader Van
Bramer. I am Michael Blaise Backer, Deputy
Commissioner of Neighborhood Development, Department
of Small Business Services. I'm joined by Senior
Program Manager for BID Development, Lynell Lindsey.
Today, we would like to report on the result of the
objections filed with City Clerk against the
establishment of the Proposed Morris Park Business
Improvement District. As required by law, the Morris
Park Steering Committee mailed the Summary of the
City Council Resolution to the following parties: To
each owner of real property within the proposed
district at the address shown on the latest City

Assessment Roll, to such other persons as are

2	registered with the City to receive tax bills
3	concerning real property within the district, and to
4	tenants of each building within the proposed
5	district. Furthermore, SBS arranged for the
6	publication of a copy of the summary of the
7	Resolution at least once in the City Record. At the
8	conclusion of the objection period at 5:00 p.m. on
9	December 1, 2017 and taking into consideration any
10	objections postmarked by that date, one valid
11	objection representing less than one percent of the
12	total assessed value was filed with the City Clerk
13	for properties within the district. Additionally,
14	one invalid objection was filed with the City Clerk
15	for a property outside of the district. This level
16	of objection is within our acceptable threshold
17	needed to advance the bill for a favorable
18	consideration by the full City Council. The
19	Department of Small Business Services supports the
20	establishment of the Proposed Morris Park BID. In
21	our judgment, the proposed BID will improve the
22	quality of life and business conditions in the Morris
23	Park district. With this, I'm happy to take any
24	questions.

my colleagues that the Committee will be holding a

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COMMITTEE ON FINANCE hearing next Monday at 10:00 a.m. in Chambers on IBO's evaluation of the Commercial Revitalization Program. Thank you very much. [background comments, pause] CLERK: The final vote in the Committee on Finance all items have been adopted by a vote of 6 in the affirmative, 0 in the negative, and no abstentions. Thank you. 

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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date December 26, 2017