

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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July 20, 2017  
Start: 11:55 a.m.  
Recess: 12:05 p.m.

HELD AT: Council Chambers - City Hall

B E F O R E: JULISSA FERRERAS-COPELAND  
Chairperson

COUNCIL MEMBERS: Ydanis A. Rodriguez  
James G. Van Bramer  
Vanessa L. Gibson  
Robert E. Cornegy, Jr.  
Laurie A. Cumbo  
Corey D. Johnson  
Mark Levine  
I. Daneek Miller  
Helen K. Rosenthal  
Steven Matteo

A P P E A R A N C E S (CONTINUED)

2 [sound check, pause] [gavel]

3 CHAIRPERSON FERRERAS-COPELAND: Good

4 morning [laughter] by five minutes, and welcome to  
5 today's Finance Committee meeting. My name is  
6 Julissa Ferreras-Copeland. I'm the Chair of the  
7 Finance Committee. Today, the Committee will be  
8 voting on two items, a land use resolution and a  
9 transparency resolution. The Land Use Resolution  
10 would provide a full 40-year Article 11 Tax Exemption  
11 for the 1634 Dean Street project in Council Member  
12 Cornegy's district in Brooklyn. This exemption would  
13 support the substantial rehabilitation of a former  
14 public school building in the neighborhood that will  
15 result in 62 units of affordable rental housing.  
16 Council Member Cornegy supports this resolution. The  
17 Committee will also be voting on the transparency  
18 resolution that sets forth the new designations and  
19 changes in the designation of certain organizations  
20 receiving local aging and new discretionary funding,  
21 and funding pursuant to certain initiative in the  
22 budget. Organizations appearing in the resolution  
23 that have not yet completed the prequalification  
24 process conducted by the Mayor's Office of Contracts  
25 the Council and any other entity are identified in

2 the attached chart with an asterisk. As with all  
3 transparency resolutions, Council Members will have  
4 to sign a disclosure form indicating whether or not a  
5 conflict exists with any of the groups on the  
6 attached list. If any Council Member has a potential  
7 conflict of interest with any of the organizations  
8 listed here, she can have the opportunity to disclose  
9 the conflict at the time of their vote. As a  
10 reminder, please disclose any conflicts you may have  
11 with the proposed subcontractors used by  
12 organizations sponsored by discretionary funding.  
13 These disclosures must be made before the  
14 subcontractor can be approved. Roland Grant from the  
15 General Counsel's Office is here and can assist you  
16 with any questions or concerns regarding disclosures,  
17 and if any member of the committee has questions or a  
18 statement? Council Member Cornegy.

19 COUNCIL MEMBER CORNEGY: [off mic] I'm  
20 good. (sic)

21 CHAIRPERSON FERRERAS-COPELAND: I will  
22 now ask the Billy Martin, Committee Clerk to call the  
23 roll.

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2 CLERK: William Martin, Committee Clerk,  
3 roll call vote Committee on Finance. Items are  
4 coupled. Chair Ferreras Copeland.

5 CHAIRPERSON FERRERAS-COPELAND: I vote  
6 aye.

7 CLERK: Rodriguez.

8 COUNCIL MEMBER RODRIGUEZ: Aye.

9 CLERK: Gibson.

10 COUNCIL MEMBER GIBSON: I vote aye.

11 CLERK: Corenegy.

12 COUNCIL MEMBER CORNEGY: Aye.

13 CLERK: Cumbo.

14 COUNCIL MEMBER CUMBO: I vote aye.

15 CLERK: Levine.

16 COUNCIL MEMBER LEVINE: Aye.

17 CLERK: Matteo.

18 COUNCIL MEMBER MATTEO: Aye.

19 CLERK: By a vote of 7 in the  
20 affirmative, 0 in the negative and no abstentions  
21 both items have been adopted by the committee.

22 [pause]

23 CHAIRPERSON FERRERAS-COPELAND: So, we'll  
24 leave the roll open for an additional ten minutes as  
25 we have to start the Stated. So, for an additional

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2 ten minutes. Members, please make sure to tell  
3 staff. Please make sure to tell your members to make  
4 it here. Thank you. [pause]

5 CLERK: Continuation of roll call the  
6 Committee on Finance. Council Member Rosenthal.

7 COUNCIL MEMBER ROSENTHAL: Aye on all.

8 CLERK: The vote currently stands at 8 in  
9 the affirmative. [pause] Final vote in committee on  
10 Finance, all items have been adopted by a vote of 8  
11 in the affirmative, 0 in the negative, and no  
12 abstentions. [pause] The hearing is now adjourned.  
13 [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date July 31, 2017