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|  | **The Council of the City of New York****Finance Division****Latonia Mckinney, Director****Fiscal Impact Statement****Proposed Intro. No. 407 – A****Committee: Parks & Recreation** |
| **Title:**  A Local Law to amend the administrative code of the city of New York, in relation to notice of changes to capital projects implemented by the department of parks and recreation. | **Sponsor:** By Council Members Vacca, Constantinides, Gentile, Johnson, Koo, Mendez, Rose, Koslowitz, Cohen, Rodriguez, Levin, Vallone, Dromm and Rosenthal. |
| **Summary of Legislation:** Proposed Intro. No. 407–A would require the Department of Parks and Recreation (DPR) to provide notice within 30 days to Council Members who allocated funding to a capital project whenever a change order is implemented that has a value greater than 10 percent of an original contract value greater than $500,000.  |
| **Effective Date:** This local law would take effect 90 days after it becomes law. |
| **Fiscal Year In Which Full Fiscal Impact Anticipated:** Fiscal Year 2019 |
| **Fiscal Impact Statement:**

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|  | **Effective FY18** | **FY Succeeding****Effective FY19** | **Full Fiscal**Impact FY19 |
| **Revenues (+)** | **$0** | **$0** | **$0** |
| **Expenditures (-)**  | **$0** | **$0** | **$0** |
| **Net** | **$0** | **$0** | **$0** |

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| **Impact on Revenues:** It is estimated that there would be no impact on revenues resulting from the enactment of this legislation. |
| **Impact on Expenditures:** Because the DPR would use existing resource to implement this local law, it is estimated that there would be no impact on expenditures resulting from the enactment of this legislation. |
| **Source of Funds To Cover Estimated Costs:** N/A |
| **Source of Information:** New York City Council Finance Division  Department of Parks & Recreation  |
| **Estimate Prepared By**: Kenneth Grace, Financial Analyst **Estimate Reviewed By:** Nathan Toth, Deputy Director  Chima Obichere, Unit Head  Eric Bernstein, Counsel**Legislative History:** This legislation was introduced to the full Council as Intro. No. 407 on June 26, 2014 and was referred to the Committee on Parks and Recreation. A hearing was held by the Committee on January 19, 2017 and the legislation was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. No. 407-A, will be considered by the Committee on July 19, 2017. Upon a successful vote by the Committee, Proposed Intro. No. 407-A will be submitted to the full Council for a vote on July 20, 2017. |
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 **Date Prepared:** July 14, 2017