

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON STATE AND FEDERAL LEGISLATION

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June 6, 2017
Start: 10:24 a.m.
Recess: 10:52 a.m.

HELD AT: Council Chambers - City Hall

B E F O R E:

KAREN KOSLOWITZ
Chairperson

COUNCIL MEMBERS:

Brad S. Lander
Rafael L. Espinal, Jr.
Ben Kallos
Alan N. Maisel
Antonio Reynoso
Bill Perkins
I. Daneek Miller

A P P E A R A N C E S (CONTINUED)

2 [sound check]

3 [background comments]

4 CHAIRPERSON KOSLOWITZ: Good morning
5 everyone. I now call this [gavel] meeting of State
6 and Federal Legislation to order. Today we are going
7 to vote on Preconsidered SLRs: S.6488/A.7406; A.7464;
8 S.5088/A.6663; S.6460/A.8055, the Senate and Assembly
9 bills.

10 Good morning and welcome to today's
11 hearing and vote. My name is Karen Koslowitz and I
12 am the Chairwoman of the State and Federal
13 Legislation Committee. On today's agenda we will be
14 consider four State Legislative Resolutions and one
15 Preconsidered Resolution calling upon the New York
16 State Legislature to amend the State Education Law to
17 extend provisions related to mayoral control for two
18 years.

19 First I would like to introduce the
20 members of my committee that are present at this
21 time. To my right is Council Member Ben Kallos, to
22 my left is Council Member Alan Maisel and Council
23 Member Brad Lander, and to my Committee Legislative
24 Counsel, Carlos Beato.

2 The first State Legislative Resolution
3 this committee will be considering and voting on
4 today is Senate Bill S.6488 and Assembly Bill A.7406,
5 and act to amend the Administrative Code of the City
6 of New York in relation to a tax on the transfer of
7 certain real property within three years of the prior
8 transfer of such property. The purpose of this bill
9 is to prevent the flipping of property in distressed
10 communities.

11 The second State Legislative Resolution
12 is Assembly Bill A.7464, an act to amend the Tax Law
13 of the Administrative Code of the City of New York,
14 Chapter 877 of the Laws of 1975, Chapter 884 of the
15 Laws of 1975, and Chapter 882 of the Laws of 1977
16 relating to the imposition of certain taxes in the
17 City of New York in relation to postponing the
18 expiration of certain tax rates in the City of New
19 York. These taxes generate more than \$7 billion in
20 revenue.

21 The third State Legislative Resolution is
22 Senate Bill S.5088 and Assembly Bill A.6663, an act
23 to amend Chapter 130 of the Laws of 1998 amending the
24 General Municipal Law relating to temporary
25 investments by local governments in relation to

2 extending the expiration of the provisions thereof.

3 This bill extends the authority for the City to
4 continue to make investments in prudent [sic]
5 financial instruments.

6 The final State Legislative Resolution is
7 Senate Bill S.6460 and Assembly Bill A.8055, an act
8 to amend the retirement and social security law in
9 relation to the definition of additional member
10 contributions and basic member contributions for
11 certain New York City employees' retirement system
12 members who are subject to certain retirement plans
13 under Articles 14 and 15 of the retirement and social
14 security law. This bill cures a technical issue for
15 our NYCERS members by letting them use a surplus in
16 one of their accounts to offset a deficit in another
17 account without having to undergo a long bureaucratic
18 and expensive process.

19 Finally, we have a Preconsidered
20 Resolution calling upon the New York State
21 Legislature to amend the State Education Law to
22 extend provisions related to mayoral control for two
23 years. We have had mayoral control since 2002 and it
24 has proven to be effective. This body is calling for
25

2 the Senate to renew mayoral control for the good of
3 our school children.

4 At this moment, I would like to open the
5 hearing to any of our committee members who want to
6 make a statement. Seeing none.

7 We will now open the hearing to witnesses
8 who wish to testify on behalf of the Home Rule
9 messages today. Please see the Sergeant of Arms and
10 fill out a witness card if you haven't already done
11 so. Thank you. Seeing no one to testify, I now
12 would like to have a roll call.

13 COMMITTEE CLERK: William Martin,
14 Committee Clerk, roll call vote Committee on State
15 and Federal Legislation; all items are coupled.
16 Chair Koslowitz.

17 CHAIRPERSON KOSLOWITZ: I vote aye on
18 all.

19 COMMITTEE CLERK: Lander.

20 COUNCIL MEMBER LANDER: I vote aye.

21 COMMITTEE CLERK: Kallos.

22 COUNCIL MEMBER KALLOS: Aye on all.

23 COMMITTEE CLERK: Maisel.

24 COUNCIL MEMBER MAISEL: Yes.

2 COMMITTEE CLERK: By a vote of 4 in the
3 affirmative, 0 in the negative and no abstentions,
4 all items have been adopted by the Committee.

5 CHAIRPERSON KOSLOWITZ: Okay, we will
6 hold this vote open for another half hour, and with
7 that, this... [background comments] Okay, it's open for
8 another half hour. [background comments] I also
9 want to acknowledge Rafael Perez.

10 [background comments]

11 [pause]

12 COMMITTEE CLERK: Continuation roll call,
13 the Committee on State and Federal Legislation.
14 Council Member Perkins.

15 COUNCIL MEMBER PERKINS: Aye on all.

16 COMMITTEE CLERK: The vote now currently
17 stands at 5 in the affirmative.

18 [pause]

19 COMMITTEE CLERK: Continuation roll call,
20 the Committee on State and Federal Legislation.
21 Council Member Espinal.

22 COUNCIL MEMBER ESPINAL: Permission to
23 explain my vote. I really want to speak on the Home
24 Rule that we are voting on today regarding Senate
25 Bill 6488 and Assembly Bill A.7406, introduced by

2 Assemblyman Erik Dilan in the State Assembly to bring
3 in a flip tax here in the City of New York, and what
4 that flip tax would do is apply an extra tax on
5 people buying property and selling it within three
6 years, and what this bill is looking to do is
7 actually discourage from investors coming into
8 neighborhoods like East New York, that was recently
9 rezoned, and buying homes, doing repairs and then
10 selling them at a much higher price. If this flip
11 tax is incorporated, then that means that they will
12 lose a lot more money on that investment and this
13 will protect really the integrity of our communities,
14 it'll protect current homeowners, it will protect the
15 character of our neighborhood and really make sure
16 that people will have the opportunity to buy homes at
17 a fair price and not be subject to the prices that
18 speculators decide to put on those homes. So I just
19 wanna say, this is a great Home Rule, this is a great
20 bill up in the State and I proudly vote aye on that
21 bill and all other bills being considered. Thank
22 you.

23 COMMITTEE CLERK: Final vote Committee on
24 State and Federal Legislation; all items have been
25

1 COMMITTEE ON STATE AND FEDERAL LEGISLATION 9
2 adopted by the Committee 6 in the affirmative, 0 in
3 the negative and no abstentions.

4 [pause]

5 COUNCIL MEMBER ESPINAL: This meeting is
6 adjourned.

7 [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date June 29, 2017