CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE OF EDUCATION

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April 24, 2017 Start: 10:37 a.m. Recess: 11:12 a.m.

HELD AT: Council Chambers - City Hall

B E F O R E: DANNY DROMM

Chairperson

COUNCIL MEMBERS: Vincent J. Gentile

Daniel R. Garodnick Margaret S. Chin Stephen T. Levin Deborah L. Rose

Ben Kallos Andy L. King Inez D. Barron Chaim M. Deutsch

Mark Levine
Alan N. Maisel
Antonio Reynoso
Ydanis A. Rodriguez
Helen K. Rosenthal

Mark Treyger

Rafael Salamanca, Jr.

A P P E A R A N C E S (CONTINUED)

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2 [sound check, pause] [background 3 comments] [gavel]

CHAIRPERSON DROMM: Good morning. the Education Committee will vote on Proposed Intro 1254-A, sponsored by Council Member Treyger whom I'd like to thank for sponsoring this legislation at the request of the Brooklyn Borough President. Proposed Intro No. 12554-A would expand upon legislation that we passed in 2013. That bill was sponsored by Council Member King, requires the Department of Education to distribute information on college savings plans and other information about tuition and financial aid to every student upon entering into kindergarten grade 6 and grade 9 and to every student who enters this school as a new student. proposed bill would expand the distribution of a college savings plan materials by DOE to include prekindergarten students. The bill would also require the DOE to include additional information in the materials about other resources available to assist students and families with financial planning for post-secondary education. Proposed intro No. 1254-A would also require the Department of Health and Mental Hygiene, DOHMH, to send information on college

2 savings plans to parents or guardians within three 3 months after a child is born. The bill would require 4 both the DOE and DOHMH to make the materials available in multiple languages. The earlier families start saving for post-secondary education, 6 7 the better the outcomes for their children. college costs continue to rise, and even with the 8 availability of financial aid, related costs for room and board, books, computers and other materials can 10 11 become an obstacle to graduating. This bill will 12 help families plan so that post-secondary education 13 can be an achievable goal for all-all students 14 regardless of the language they or their parents 15 speak or their socio-economic background. Let me also introduce all the council members who have 16 17 joined, Council Member Ydanis Rodriguez, Council 18 Member Chaim Deutsch, Council Member Debbie Rose, 19 Council Member Margaret Chin, Council Member Inez 20 Barron, Council Member Helen Rosenthal, Council 21 Member Mark Treyger, Council Member Ben Kallos, Council Member Alan Maisel, and Council Member Mark 2.2 2.3 Levine, and with that, I am going to turn the floor over to my colleague Council Member Mark Treyger for 24 his remarks regarding Proposed Intro 1254-A. 25

2	COUNCIL MEMBER TREYGER: Good morning and
3	thank you to Chair Dromm and my colleagues for
4	holding this vote today on Intro 1254-A a bill I
5	introduced in partnership with Brooklyn Borough
6	President Eric Adams. This legislation is designed
7	to help new parents save for their child's post-
8	secondary education by raising awareness of New
9	York's 529 College Saving Program and other college
10	saving plans and financial literacy resources. As
11	you may know, the 529 College Savings Program is a
12	flexible investment tool that assists parents in
13	saving for the child's post-secondary education
14	whether their children attend a four-year college, a
15	two-year college, a trade school or any other post-
16	graduate degree. This program offers participants ar
17	annual \$10,000 deduction withdrawals from which can
18	be used for tuition, books, supplies, electronics or
19	room and board. These withdrawals are tax free, and
20	the program can provide significant assistance for
21	parents who may otherwise struggle to pay for the
22	rising costs of post-secondary education. Many
23	students already receive college savings plan
24	materials in school as a result of great legislation
25	previously introduced by our college Council Member

2 Andy King. Intro 1254-A would expand this 3 distribution of information on college savings plans 4 to include pre-kindergarten students, and add 5 additional information on the costs and scholarships available for our CUNY and SUNY schools as well as 6 7 other financial planning resources. In addition, 8 this legislation would require the Department of Health and Mental Hygiene to provide substantially similar information to new parents within three 10 11 months of their child's birth. The bill also 12 contains language access provisions to ensure that 13 all parents are able to receive this important 14 information that will help them plan for their 15 children's futures. As a former educator, I believe 16 strongly that every child deserves the opportunity to 17 pursue some sort of post-secondary educational 18 avenue. For young people looking to forge their own 19 career paths to find high paying jobs with career 20 mobility, it has never been more important to possess 21 more than just a high school diploma. Yet, such 2.2 educational opportunities have never been more 2.3 expensive than they are today. That is why it is imperative for parents to learn as early as possible 24 about every potential opportunity they and their 25

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children will have to receive assistances with the prohibitive costs of college or other post-secondary programs. The earlier parents can begin saving for their child's post-secondary education, the likelier their children are to receive-to receive one. Compound interest on college savings plan accounts means that the earlier parents and relatives begin saving for a child's future, the greater the return. This bill is based on a relatively simple premise that every parent wants to provide their child with every possible opportunity to live the-their best life. Whether a child dreams of a four-year liberal arts degree, cosmetology school, engineering school or vocational education and information technology, the materials that Intro 1254-A mandates will equip parents with the information the plan and provide for the post-secondary education that they and their child choose. Again, I'd like to thank Brooklyn Borough President Eric Adams for his partnership on this legislation as well as his staff Ryan Lynch and Saundra Chapman for their work. I'd like to thank Council Member Andy King for leading the way on this issue last term. I want to give a big thanks to our Chairman Danny Dromm and the Education Committee

staff for prioritizing this important issue. I'd
like to thank the Speaker, Speaker Melissa Mark-
Viverito, Ramon Martine, Laura Popa, Rob Newman, Matt
Gewolb, Gary Altman and Elizabeth from the Council's
staff who have been helpful. I'd like to thank Asia
Schaumburg (sp?), Smita Dishmukh, and Sylvester
Yavana for their work in crafting and refining of
this bill. I'd like to thank the Mayor, John Polupo,
Rick Rodriguez and Charlie Arnok (sp?) for their
willingness to find compromise and creative solutions
to ensure that more parents are receiving this
information. I'd like thank also Anna Scafe, my
Deputy Chief of Staff for steering this bill from an
idea to its current version and lastly and not least-
last, but not least, I'd like to thank the advocates
for their valuable feedback and insight, and I
respectfully ask my colleagues to vote yes on Intro
1254-A. Thank you so much, Mr. Chairman, for your
time.

CHAIRPERSON DROMM: Thank you very much, and congratulations on this piece of legislation.

I'm now going to ask our esteemed clerk, Matt

DiStefano to please call the vote.

1	COMMITTEE ON EDUCATION 9
2	CLERK: Committee Clerk Matthew DiStefano
3	Committee on Education. Roll call on Intro No. 1254-
4	A. Chair Dromm.
5	CHAIRPERSON DROMM: I vote aye.
6	CLERK: Rodriguez.
7	COUNCIL MEMBER RODRIGUEZ: Aye and I
8	would like to add my name on this bill.
9	CLERK: Chin.
10	COUNCIL MEMBER CHIN: [off mic] Aye.
11	CLERK: Rose.
12	COUNCIL MEMBER ROSE: Aye and request
13	that my name be added to the sponsorship.
14	CLERK: Barron.
15	COUNCIL MEMBER BARRON: I vote aye and
16	also request that my name be added as a sponsor of
17	this very significant education. Thank you.
18	CLERK: Deutsch.
19	COUNCIL MEMBER DEUTSCH: Aye.
20	CLERK: Kallos.
21	COUNCIL MEMBER KALLOS: Aye.
22	CLERK: Levine.
23	COUNCIL MEMBER LEVINE: I also will be
24	voting aye, and would like to ask that I be added as

half hour. [background comments] Yes and if

everybody who is on the Transportation Committee can

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Member Levin.

1	COMMITTEE ON EDUCATION 12
2	COUNCIL MEMBER LEVIN: Aye on all.
3	CLERK: The vote now stands at 14 in the
4	affirmative, 0 in the negative and no abstentions.
5	[pause]
6	COUNCIL MEMBER LEVIN: Oh, I'm sorry.
7	Can I do it again? Can I also request to be signed
8	on as a co-sponsor of Intro No. 1254-A, please?
9	Thank you. [pause] [background comments]
10	CLERK: Committee—Committee on Education
11	continuation of roll call on Intro 1254-A, Council
12	Member Garodnick.
13	COUNCIL MEMBER GARODNICK: Thank you very
14	much. I vote aye, and with that this committee is
15	adjourned. Thank you. [gavel]
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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date April 2, 2017