LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2016

No. 184

Introduced by Council Members Greenfield and Menchaca.

## A LOCAL LAW

To amend the administrative code of the city of New York, in relation to the deposits of campaign contributions

Be it enacted by the Council as follows:

Section 1. Subdivision 10 of section 3-703 of the administrative code of the city of New York, as amended by local law number 58, 59, and 60 for the year 2004, is amended to read as follows:

10. All receipts accepted by a participating or limited participating candidate and his or her principal committee shall be deposited in an account of the principal committee. All receipts accepted by a non-participating candidate and his or her authorized committees shall be deposited in an account of the authorized committees. The treasurer of the principal committee or authorized committee shall be responsible for making such deposits. All deposits shall be made within [ten] twenty business days of receipt; provided, however, that deposits of contributions made in the form of [checks received by a participating, or limited participating or non-participating candidate and his or her committees for the office of city council more than one year before the first covered election for which such candidate is seeking nomination or election may be made within twenty business days of receipt] cash shall be made within ten business days of receipt. Each disclosure report filed pursuant to subdivision six of this section shall include the date of receipt of

each contribution accepted.

§ 2. This local law takes effect immediately.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on December 15, 2016 and approved by the Mayor on December 22, 2016.

ALISA FUENTES, Acting City Clerk, Acting Clerk of the Council.

CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 184 of 2016, Council Int. No. 1351-A of 2016) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel