CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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January 4, 2017 Start: 10:11 a.m. Recess: 10:42 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: JULISSA FERRERAS-COPELAND

Chairperson

COUNCIL MEMBERS: Ydanis A. Rodriguez

James G. Van Bramer Vanessa L. Gibson Robert E. Cornegy, Jr.

Laurie A. Cumbo Corey D. Johnson

Mark Levine

I. Daneek Miller Helen K. Rosenthal

Steven Matteo

A P P E A R A N C E S (CONTINUED)

Michael Blaise-Backer, Deputy Commissioner Neighborhood Development Department of Small Business Services

Jennifer Kitson, Program Director
Business Improvement Districts
Department of Small Business Services

Norman Lindsay, Senior Program Manager Business Improvement District Department of Small Business Services

2 [sound check, pause]

3	CHAIRPERSON FERRERAS-COPELAND: Good
4	morning and welcome to today's Finance hearing. I am
5	Council Member Julissa Ferreras-Copeland. I'm the
6	Chair of the committee. I would like to work-welcome
7	everybody back, and I hope you and your families had
8	a wonderful holiday season. Welcome to 2017. Who's-
9	[pause]. Today's-today for the committee's first
10	meeting of 2017, we have two items on the agenda.
11	The Fiscal Year 2018 Budget Extender, and the BIDs.
12	Let's start with the Budget Extender. The
13	legislation set deadlines for the following
14	submissions and hearings concerning Fiscal Year 18's
15	budget. The draft Ten-Year Capital Plan by the OMB
16	Director and City Planning Director, the City
17	Planning Commission's Report on the Ten-Year Capital
18	Plan, the Mayor's submission of the Preliminary
19	Certificate regarding debt and reserves and
20	appropriations and expenditures for capital projects,
21	the Mayor's Preliminary Budget, community board
22	statements and recommendations with respect to the
23	Preliminary Budget, City Council approval and
24	submission of the Council's budget, and the Council's

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2 hearing on the response to the Mayor's Preliminary 3 Budget.

The second item is Intro 1314 relating to the Queens Plaza/Court Square BID located in Council Member Van Bramer's District. The BID is requesting the following three changes: An extension of its boundaries to add a new south subdistrict to the existing boundaries that will become the north subdistrict, and to rename the entire BID the Long Island City BID. Change to the method by which assessments are calculated to be based on a formula that factors in the assessed value of property and the linear footage—frontage of commercial property, and a \$350,000 increase in its annual assessment from \$450,000 to \$800,000.

On November 16, 2016, the committee held a hearing to consider the local law that would effectuate the changes of the BID as required by law. That hearing was closed without a vote, and a 30-day objection period began so the property owners affected by the expansion of the BID could formally object. According to the City Clerk with whom the objections would be filed, no property owners filed a valid objection to the expansion of the Queens

- 2 | Plaza/Court Square BID during a 30-day period.
- 3 Accordingly, the committee will now vote in favor of
- 4 Intro 1314 (banging) if we can answer the following
- 5 | four questions in the affirmative:

6 Were all notices of the hearing for all

7 hearings required to be held published and mailed as

8 required by law and otherwise sufficient?

9 Does all the real property within the

10 district boundaries benefit from the expansion of the

11 district except as exempt as otherwise provided by

12 | law?

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13 Is all real property benefitted by the

14 extension of the district included within the

15 | proposed extension?

16 Is the extension of the district in the

17 | best interest of the public?

18 In addition, the committee and the full

19 Council must determine that it is within the public's

20 | interest to authorize an increase in the maximum

21 annual expenditure amount that the relevant tax and

22 debt limits will not be exceeded. And thus the

23 | notice of increased proposed expenditures amount was

24 properly published. Majority Leader Van Bramer

supports the proposed extension and other changes to

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the BID. Representatives from the Department of

Small Business Services are here to testify regarding

the BID following their testimony. Unless any

members of the committee have questions, I will ask

Billy Martin, Committee Clerk to call the roll, and

prior to SBS, we will hear from our Majority Leader.

COUNCIL MEMBER VAN BRAMER: very much, Madam Chair. I'll be very brief, but I want to say we're thrilled to be joined by Liz Lusskin, the Executive Director of the Long Island City Partnership who's been a terrific leader of the organization for the past few years, and we're all very excited about this long awaited, much anticipated expansion of our BID. A few communities have grown in the city of New York at the pace as have we seen in Long Island City. So it is very, very much consistent with the growth of the community that the BID, which has been so valuable to our community in Long Island City, that it should grow as well, 21st Street, Jackson Avenue, Vernon Boulevard, 44th Drive, all of these corridors have grown exponentially, and will continue to grow. So this is a good thing for the people of Long Island City, and I am thrilled to support it, and look forward to us

2 Lindsay our Development-our BID Development Senior 3 Program Manager. As required by law, the Long Island 4 City BID Expansion Steering Committee mailed a 5 summary of the City Council Resolution to the following parties: To each owner of real property 6 7 within the existing district and proposed expansion 8 at the address shown on the latest City Assessment Roll, to such other persons that are registered with the city to receive tax bills concerning real 10 11 property within the existing district, and proposed 12 expansion, and to tenants of each building within the 13 existing district and the proposed expansion area. 14 Additionally, the Long Island City BID published a 15 notice of the public hearing at least once in a local 16 newspaper having general circulation in the districts 17 specifying the time when and the place where the 18 hearing will be held, and stating the increased 19 proposed maximum amount to be expended annually. 20 Furthermore, SBS arranged for the publication of a 21 copy of the summary of the resolution at least once 2.2 in the city record. We would like to report on the 2.3 result of the objections filed with the City Clerk against the proposed expansion of the Long Island 24 City BID. At the conclusion of the objection period 25

2	at 5:00 p.m. on December 15, 2016, and taking into
3	consideration any objections postmarked by that date,
4	on invalid objection representing less than 0.1% of
5	the total assessed value was filed with the City
6	Clerk for all property within the expansion area that
7	was submitted without the documentation required for
8	verification. This level of objection is within our
9	acceptable threshold needed to advance the bill for
10	favorable consideration by the full City Council.
11	The Department of Small Business Services supports
12	the expansion of the Long Island City BID, and in our
13	judgment, the BID will improve quality of life and
14	business conditions in the Long Island City District.
15	Thank you and I'm happy to take any questions.
16	CHAIRPERSON FERRERAS-COPELAND: [off mic]
17	Seeing one-[on mic] Seeing none, we'll ask Billy
18	Martin to call the roll.
19	CLERK: Good morning. Happy New Year.

CLERK: Good morning. Happy New Year. William Martin, Committee Clerk. Roll call vote Committee on Finance, Chair Ferreras-Copeland.

CHAIRPERSON FERRERAS-COPELAND: Good.

Thank you. I vote aye.

CLERK: Van Brmer.

8 in the affirmative. [pause] Continuation of roll

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COMMITTEE ON FINANCE call the Committee on Finance. Council Member Rodriguez. COUNCIL MEMBER RODRIGUEZ: Aye. CHAIRPERSON FERRERAS-COPELAND: The vote now stands at 9 in the affirmative, 0 in the negative and no abstentions. [pause] Final vote, Committee on Finance stands at 9 in the affirmative, 0 in the negative and no abstentions. Thank you.

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date January 5, 2017