## LOCAL LAWS OF THE CITY OF NEW YORK FOR THE YEAR 2016

N. 400
No. 109

Introduced by Council Members Cumbo, Cornegy, Rosenthal, Chin, Eugene, Gentile, Koo, Rose, Williams, Dickens, Wills, Richards, Palma, Koslowitz, Menchaca, Miller, Reynoso, Crowley, Van Bramer, Cohen, Garodnick, Levin and Kallos.

## A LOCAL LAW

To amend the New York city charter, in relation to requiring the department of small business services to submit an annual report regarding the satisfaction of minority and women owned business enterprises goals by recipients of economic development benefits

*Be it enacted by the Council as follows:* 

Section 1. Section 1301 of chapter 56 of the New York city charter is amended by adding a new subdivision b-2 to read as follows:

b-2. By August 1, 2017, and by August 1 every year thereafter, the entity under contract with the department to provide or administer economic development benefits on behalf of the city shall assess and evaluate each business entity to which it provided assistance in the form of a loan, grant or tax benefit in excess of one hundred fifty thousand dollars, or sale or lease of city-owned land for a project expected, in accordance with information provided by the applicant for the sale or lease, to retain or create not less than twenty-five jobs, to determine whether they met minority and women-owned business goals, if any, pursuant to the contract. The findings of such assessments shall be submitted to the department on or before November 1, 2017, and on November 1 every year thereafter. By January 30, 2018, and by January 1 every year thereafter, the department shall submit such assessment and evaluation to the mayor and the speaker of the

council, which shall include, but not be limited to: (i) a list of all recipients of such economic development benefits; (ii) the minority and women-owned business goals for these recipients; (iii) whether the recipient conducted a good faith effort to identify and utilize minority and women-owned businesses to achieve such goals; and (iv) if minority and women-owned business contracting goals were not met by a recipient, a description of the reasons the goals were not met.

§2. This local law shall take effect immediately.

## THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s.:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council on September 14, 2016 and approved by the Mayor on September 28, 2016.

MICHAEL M. McSWEENEY, City Clerk, Clerk of the Council.

## CERTIFICATION OF CORPORATION COUNSEL

I hereby certify that the form of the enclosed local law (Local Law No. 109 of 2016, Council Int. No. 923-A of 2015) to be filed with the Secretary of State contains the correct text of the local law passed by the New York City Council and approved by the Mayor.

STEPHEN LOUIS, Acting Corporation Counsel