CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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August 16, 2016 Start: 10:41 a.m. Recess: 11:13 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: JULISSA FERRERAS-COPELAND

Chairperson In Absentia

I. DANEEK MILLER

CHAIRPERSON

COUNCIL MEMBERS: Ydanis A. Rodriguez

James G. Van Bramer Vanessa L. Gibson Robert E. Cornegy, Jr.

Laurie A. Cumbo Corey D. Johnson

Mark Levine

I. Daneek Miller Helen K. Rosenthal

Steven Matteo

A P E A R A N C E S (CONTINUED)

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2 [sound check, pause]

CHAIRPERSON MILLER: Good morning and welcome today's-to today's Finance Committee's I'm Council Member I. Daneek Miller, and I hearing. am chairing today's hearing at the request of Finance Chair Julissa Ferreras-Copeland. Today, I'm glad t be joined by my colleagues Council Member Matteo, Council Member Richards, Levine, Rosenthal, Gibson and, of course, Majority Leader-Leader Van Bramer. [pause] Today, we'll be voting on four items: Proposed Resolution 993-A a BID item and a land use item and transparency resolution. Let's start with the proposed 993-A, sponsored by the Speaker, which calls upon the State Legislature to expand New York State's child care tax credit. The city child care tax credit indeed to reduce the cost of child care for low-income working parents. The lack of affordable child care is a major obstacle to being in the workforce that we need today, particularly when single parents-when single parents are involved.

The federal, state and governments has similar credits, but the city's credit is more restrictive than those credits. In its current form a major limitation of the city's tax credits is that

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the—it begins to phase out annual household costs if low—income \$25,000. It further phases out to zero at \$30,000. Consequently, many low—income families are ineligible for this credit. In addition, the maximum amount of the credit is limited for 75% of the state allowable.

Proposed Resolution 993-A asks the statethat the state removes the limitations increasing the income threshold for the full credit to \$35,000, increase the phased out to zero, the threshold to \$45,000 and deepening the maximum credit to 100% of the allowable state credit. Moreover, while the federal and state credits cover expenses for childcare, and adult care dependents, in addition to child care expenses, the city credit does not. need to care for seniors and other adults unable to care for themselves is also a barrier to employment and, therefore, this resolution would also call for the city's credit to expand to include the costs of caring for adult dependents. The legislation is part of the Council's overall effort led by the Speaker to support New York City's family caregivers. today, the full Council will also be voting on proposed Intro 1084-A, which was voted out by the

| Civil Service and Labor Committee to create a<br>     |
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| division of paid care within the Office of Labor      |
| Standards to research and educate about workforce     |
| issues related to home care, child care workers.      |
| This division will ensure that workers in the         |
| caregiving industry have the support that they need   |
| to provide the best care for our seniors, children,   |
| disabled, and all the others that they are providing  |
| service throughout the city. In addition, the full    |
| Council will vote on proposed Intro 1081-A, which     |
| will require the Department for Aging to conduct a    |
| survey and put out comprehensive plans to address the |
| needs of the city's unpaid caregivers. Taken          |
| together, these three pieces of legislation will help |
| strengthen families, protect workforce, and help the  |
| city's residents balance competing jobs and family    |
| responsibilities.                                     |

Next, we have the BID item. The preconsidered resolution sets forth for September 14, 2016 here at 10:00 a.m. in this room at this date, will be held a public hearing to consider the local law that would establish the Great JFK Business

Improvement District in Council Member Richards' and Wills' district. The BID would be-be located in an

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this BID.

| _ | Industrial | Commercial | area | adjacent | LO | JFK | Allboir. |
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|   |            |            |      |          |    |     |          |

The area consists of businesses related to offairport air cargo industry such as customs brokers, messengers, logistic services, freight forwarders, and would also include hotels and manufacturing businesses, government and government related facilities and residential homes. The 500,000 annual—the \$500,000 annual budget of the BID would provide services related to district managing, networking, and labor force development, public safety and security, technical services and planning studies, projects and development, advocacy and administrative work. Representatives from the Department of Small Business Services are here to

COUNCIL MEMBER RICHARDS: Thank you so much, Mr. Chairman. I want to thank the Finance Committee and all the staff who's worked on this. particular I also want to acknowledge Chris Goddard and Jennifer Kistan (sp?) and Barbara Cohen, all the civic associations, UNCA (sic), Spring Jam, Community Boards 12 and 13 for their hard work to getting us to

answer any questions. I'd like to call upon Council

Member Richards to speak on his efforts to create

| this point. I also want to acknowledge and thank      |
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| Mayor de Blasio. Listen, this area has—it's a very    |
| unique area that sits in JFK. There's this creative   |
| tension amongst homeowners, and then business owner   |
| and manufactures and hotels and industrial            |
| businesses, and this BID is a stop forward in         |
| ensuring that we get the quality of life that our     |
| community has been calling for a very long time, but  |
| in particular what our district deserves. And, um, I  |
| look forward to continuing the work and, um, work     |
| with all parties to ensure that we come up with the   |
| plan and—and the scope of services that's really      |
| going to benefit the particular area. So while we     |
| understand that we have to live with the airport, you |
| know, the community also deserves a better quality of |
| life, and this BID is going to go a long way in       |
| ensuring that there's something concrete in place to  |
| ensuring we take the steps necessary to better of     |
| life. So I want to thank you, Mr. Chairman, for       |
| hosting this hearing today, and thank our chairwoman  |
| of Finance Julissa Ferreras for her work in ensuring  |
| that we reach this historic date. This will be the    |
| first Business Improvement District in my district    |

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2 actually. So, we're looking forward to passing this
3 legislation eventually. Thank you all.

We go into the next item, I do want to privilege to kind of speak about that very briefly. While I don't have the touch of this business improvement district it—it does impact my community, and the district that I represent and I am fully confident that Council Member Richards and Council Member Wills will make sure that it produces the quality of life and the economic stability that we all hope for. So thank you.

Next, we have land use item, which is 301
West 46<sup>th</sup> Street in Council Member Corey Johnson's
district. This property will receive a 40-year full
property tax emption to construct 12 units of
affordable housing through the City's HDFC program.
Representatives from the Department of Preservation
and development are here to answer questions that wewe may have on this item.

Lastly, we have the transparency resolution, which will set forth the new designations, changes and designations of certain organizations receiving aging and youth discretionary

| 2  | funding and funding pursuant to the certain          |
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| 3  | initiatives in this year's budget. Organizations     |
| 4  | appearing in the resolution that have not yet        |
| 5  | completed pre-qualification process conducted by the |
| 6  | Mayor's Office of Contract Services, the Council or  |
| 7  | another entity are identified in the tax charts in   |
| 8  | asterisk. As with all transparency resolutions,      |
| 9  | council members will have to sign disclosure forms   |
| 10 | indicating whether or not a conflict of interest     |
| 11 | exists of any group on the attached list. If any     |
| 12 | council member has a potential conflict of interest  |
| 13 | with any of the organizations listed, he or she has  |
| 14 | an opportunity to disclose the conflict at this time |
| 15 | of their vote? [coughs] excuse me. As a reminder,    |
| 16 | please disclose any conflicts you may have with      |
| 17 | proposed subcontractors that are used by             |
| 18 | organizations sponsored by discretionary funding.    |
| 19 | These disclosures must be made before the            |
| 20 | subcontractor can be approved. Owen (sic) Grant from |
| 21 | the General Counsel's Office can assist you with any |
| 22 | questions or concerns regarding these disclosures.   |
| 23 | Are there any questions on today's agenda? Hearing   |
| 24 | none   |

the items have been adopted.

| 1  | COMMITTEE ON FINANCE 11                              |
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| 2  | CHAIRPERSON MILLER: With that, we will               |
| 3  | hold the-I thank her-we'll hold the vote open for    |
| 4  | another ten minutes. Thank you. [pause]              |
| 5  | CLERK: Committee on Finance,                         |
| 6  | continuation of the roll call. Council Member Cumbo. |
| 7  | COUNCIL MEMBER CUMBO: I vote aye and I               |
| 8  | thank you for your patience.                         |
| 9  | CLERK: The vote now stands at 8 in the               |
| 10 | affirmative, 0 in the negative and no abstentions.   |
| 11 | CHAIRPERSON MILLER: With that we close               |
| 12 | the-close the hearing.                               |
| 13 | [gavel]  |
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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date <u>August 17, 2016</u>