CURRENT INTRODUCTION NUMBER:

Int. No. 621

INITIAL SPONSORS:

Council Member Chin

TITLE:

A Local Law to amend the administrative code of the city of New York, in relation to providing tenants with information regarding the senior citizens rent increase exemption and the disability rent increase exemption.

BILL SUMMARY:

This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the <u>full text of the bill</u>, which is available online at legistar.council.nyc.gov.

This bill would require owners of multiple dwellings containing rent regulated dwelling units to provide tenants and prospective tenants of such units, along with a lease or lease renewal form, a notice regarding the senior citizens rent increase exemption and the disability rent increase exemption. Certain housing companies would also be required to provide their tenants with such a notice. This legislation would require the Department of Housing Preservation and Development to determine the form of the notice. Finally, this bill would make owners who fail to comply with this section liable for a civil penalty of one hundred fifty dollars for each dwelling unit for which there was a failure to comply and provide the Environmental Control Board with the power to impose such a penalty.

CODE SECTIONS AFFECTED:

- Adds a new section 26-416 to chapter 3 of title 26
- Adds a new section 26-509.1 to chapter 4 of title 26
- Adds a new section 26-618 to chapter 7 of title 26

EFFECTIVE DATE:

120 days after enactment.

NOTE: When reading the <u>full text of the bill</u> online at legistar.council.nyc.gov, language that is enclosed by [brackets] is proposed to be removed, and language that is <u>underlined</u> is proposed to be added.