



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, ACTING DIRECTOR

FISCAL IMPACT STATEMENT

Preconsidered M: A.09731 (O' Donnell)

COMMITTEE: State and Federal Legislation

TITLE: An act to amend the vehicle and traffic law, in relation to speed limits. **SPONSOR:** Mayor's Message

SUMMARY OF LEGISLATION: According to the State's memorandum in support, this legislation would amend section 1642 of the New York State Vehicle and Traffic Law (VTL) to allow the City of New York to establish a minimum 25 mile per hour (mph) citywide speed limit and to establish a minimum 20 mph speed limit on certain streets where traffic calming measures are not feasible, provided that the City makes a written determination that such measures are not feasible.

EFFECTIVE DATE: This act shall take effect on the ninetieth day after it shall have become a law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: FY 2016

FISCAL IMPACT STATEMENT:

	Effective FY15	FY Succeeding Effective FY16	Full Fiscal Impact FY16
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there will be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: Because DOT will use existing resources to implement this law, it is anticipated that there would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division
New York City Office of Management and Budget

ESTIMATE PREPARED BY: Chima Obichere, Unit Head
ESTIMATE REVIEWED BY: Nathan Toth, Deputy Director
Rebecca Chasan, Assistant Finance Counsel
Tanisha Edwards, Finance Counsel

LEGISLATIVE HISTORY: This bill will be voted out of the State and Federal Legislation Committee as a Preconsidered M on June 10, 2014. Following a successful vote, the Preconsidered M will be introduced and voted on by the Full Council on June 11, 2014.

DATE SUBMITTED TO COUNCIL: JUNE 10, 2014