CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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June 11, 2014

Start: 10:15 a.m. Recess: 10:35 p.m.

HELD AT: Committee Room - City Hall

B E F O R E:

JULISSA FERRERAS

Chairperson

## COUNCIL MEMBERS:

Corey D. Johnson
Helen K. Rosenthal
I. Daneek Miller
James G. Van Bramer
Laurie A. Cumbo
Mark Levine
Robert E. Cornegy, Jr.
Vanessa L. Gibson

Vincent Ignizio Ydanis A. Rodriguez

CHAIRPERSON FERRERAS: Good morning and
welcome to today's Finance Committee hearing. I am
Council Member Julissa Ferreras and I chair this
committee. I'd also like to introduce the new
Assistant Counsel to the Finance Division, Rebecca
Chasen. Rebecca has served as the Counsel to the
NYPD and the DOA for the last seven years, and we're
happy to have her join us at the Council. Welcome.
I'd also like to welcome as Manar Amar [sp?], who is
with us as council member for the day. She is
Yes, she is from middle school. She's a middle
school student at I.S. 227 Louis Armstrong in Queens
just across the street from my district office. So
welcome, Manar.

our agenda. We have two Land Use items and a

Transparency Resolution relating to the designation
of certain organizations to receive funding in the

Expense Budget. Let's start with the Land Use Items.

The first is Christopher Court Apartments in Council

Member Rodriguez's district in the Bronx. This

property provides 160 units of affordable housing for
low-income families. It is refinancing its mortgage,
and will need a new regulatory agreement with HPD

that is coterminous with the HUD Mortgage. The property's new property tax exemption would be partial exemption, which it will receive for 40 years.

The next Land Use Item is Greenpoint

Landing in Council Member Levin's district in

Brooklyn. This property will provide 98 units of

affordable housing for low-income families. The

property will receive a full property tax exemption

for 40 years through HPD's HDFC Program. The Council

Members support these projects, and representatives

from HPD are here to answer any questions you may

have on these Land Use Items.

Lastly, we have a Transparency
Resolution. This resolution sets forth new changes
in the designation of certain organizations receiving
local aging and youth discretionary funding, as well
as new changes in the designation of certain
organizations receiving funding pursuant to certain
initiatives in the budget. Organizations appearing
in the Resolution that have not yet completed prequalification process conducted by the Mayor's Office
of Contract Services, the Council or other entities

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Transparency?

As with all transparency resolutions,

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are identified in the attached charts with an asterisk.

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Council Members will have to sign a disclosure form indicating whether or not a conflict exists with any of the groups of the attached list. Thank you. any Council Member has a potential conflict of interest with any of the organizations listed here, she has the opportunity to disclose the conflict at the time of the vote. As a reminder, please disclose any conflicts you may have with the proposed subcontractors that are used by organizations sponsored by discretionary funding. disclosures must be made before the subcontractors can be approved. Jeremy Parker from the General Counsel's Office can assist you with any questions or concerns regarding the disclosure. This will be the last transparency resolution for Fiscal 2014. So please review the charts carefully. Does anyone have

We have been joined by Majority Leader

Van Bramer, and his Council Member for a Day, Janay 
- Janaia [sp?], yes? Janaia Bonhan [sp?].

any questions related to the Land Use or the

## COMMITTEE ON FINANCE

JANAIA BODHAN: Yes.

CHAIRPERSON FERRERAS: Very nice to see
you Janaia. Welcome to the Council. Council Member
Johnson, Council Member Rosenthal, Council Member
Rodriguez, Council Member Levine, Council Member
Miller and we will have other members joining us. If
no one has any questions, I will have Billy Martin,
the Committee Clerk call the roll.

CLERK: Bill Martin, Committee Clerk.

Roll call vote Committee on Finance. Council Member

Ferreras.

COUNCIL MEMBER FERRERAS: I vote aye.

CLERK: Rodriguez.

COUNCIL MEMBER RODRIGUEZ: Aye.

CLERK: Van Bramer.

COUNCIL MEMBER VAN BRAMER: Permission to explain my vote. I just want to thank Chair Ferreras for recognizing our Council Member for the Day Janaia Bonhan, who is a student at P.S. 111 in Ravenswood, and she won our essay contest, and she is a star pupil. Her mom is here celebrating the day with her. So we're just thrilled that Janaia could be here. And because she is the Council Member representing

1	COMMITTEE ON FINANCE 6
2	the 26th District today, she is going to vote. So I
3	vote aye.
4	JANAIA BONHAM: I vote aye. [chuckles]
5	CLERK: Johnson.
6	COUNCIL MEMBER JOHNSON: Aye.
7	CLERK: Levine.
8	COUNCIL MEMBER LEVINE: Aye.
9	CLERK: Miller.
10	COUNCIL MEMBER MILLER: Aye.
11	CLERK: Rosenthal.
12	COUNCIL MEMBER ROSENTHAL: Aye.
13	CLERK: Ignizio.
14	COUNCIL MEMBER IGNIZIO: Yes.
15	CLERK: By a vote of eight in the
16	affirmative, zero in the negative, and no
17	abstentions, items have been adopted. Members please
18	sign the Committee Reports. Thank you.
19	CHAIRPERSON FERRERAS: And we will keep
20	the vote open for the next 20 minutes.
21	[Pause]
22	CHAIRPERSON FERRERAS: We have now been
23	joined by Council Member Miller's Council Member for
24	the Day. Council Member Miller.

[Pause]

1	COMMITTEE ON FINANCE 7
2	COUNCIL MEMBER MILLER: Good morning,
3	ladies and gentlemen. I would like to introduce the
4	Council Member for the Day from the 27th Council
5	District, and I have voted on your behalf. So if you
6	will just introduce yourself to the rest of the
7	Council.
8	BENZLE MARSALAS: Hello, my name is
9	Benzle Marsalas [sp?]
LO	COUNCIL MEMBER MILLER: Thank you, Benzle
ll	Marsalas for being Council Member for the Day. He's
L2	another outstanding young man from I.S. 192, and we
L3	love having you here today. Looking forward to
L4	exciting things.
L5	CHAIRPERSON FERRERAS: So this is Council
L6	Member for the Day Delegation Day for Queens. So we
L7	all brought council members from Queens to the City
L8	Council. So I guess we will be doing our photo op
L9	shortly. So the vote will be remain open until
20	10:35. Thank you.
21	[Pause]
22	CLERK: Council Member Gibson.
23	COUNCIL MEMBER GIBSON: I vote aye on
24	all.

[Pause]

1	COMMITTEE ON FINANCE 8
2	CLERK: Council Member Cornegy.
3	COMUNCIL MEMBER: Hey, I thought you were
4	here. I've been calling you. Rob, we're calling you.
5	COUNCIL MEMBER CORNEGY: I vote aye on
6	all.
7	CLERK: Cumbo.
8	COUNCIL MEMBER CUMBO: Aye on all.
9	CLERK: The final of the Committee on
10	Finance is now 11 in the affirmative, zero in the
11	negative, and no abstentions.
12	[Pause]
13	CLERK: The meeting is adjourned.
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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date \_\_\_\_June 14, 2014\_\_\_\_\_